



P.R.I.M.E. Finance

NEWSLETTER

P.R.I.M.E. FINANCE LONDON CONFERENCE 2024

We are delighted to announce that our next conference will be a one-day event taking place in London. Please join us on 7 October at Linklaters' office on Silk Street.

Registration at early bird rates is available [here](#), with discounted tickets for P.R.I.M.E. Finance Experts and reduced rates for 0-10 years in practice, and complimentary entry for in-house counsel in finance. Do let your colleagues and contacts know! More details on the programme will follow in due course. Sponsorship opportunities are available - please contact us for more information if you are interested in supporting the conference.

PCA CELEBRATES 125TH ANNIVERSARY

The PCA is celebrating its 125th anniversary in 2024, having been established by the Convention for the Pacific Settlement of International Disputes concluded at The Hague in 1899, during the first Hague Peace Conference.



125th
1899-2024
anniversary

P.R.I.M.E. Finance joined forces with the PCA in 2015, thereby combining the subject matter expertise of its Panel of Experts with the PCA's efficiency in administering arbitrations. A number of representatives of P.R.I.M.E. Finance will be joining a reception in June at the Peace Palace in The Hague to mark the occasion. We will report in more detail in our next newsletter.

PARIS ARBITRATION WEEK

In March, P.R.I.M.E. Finance and the Permanent Court of Arbitration (PCA) welcomed experienced banking and dispute resolution experts to speak at a sold-out event at Paris Arbitration Week on the topic of arbitrating finance disputes.



Moderated by Head of Secretariat Camilla Macpherson and P.R.I.M.E. Finance Expert Georges Affaki, panellists including P.R.I.M.E. Finance Experts Sir William Blair, Tsegaye Laurendeau, Loukas Mistelis, Marcus van Bevern and Dr Mathias Wittinghofer canvassed a range of perspectives on the arbitration of finance disputes and examined the advantages of the updated P.R.I.M.E. Finance Arbitration Rules.

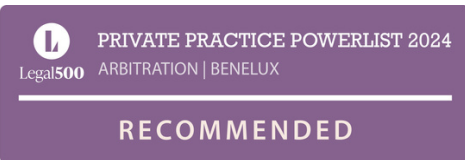
We are grateful to all the esteemed speakers who made the event such a success with the breadth and depth of their expertise.

LONDON INTERNATIONAL DISPUTES WEEK (LIDW24)

P.R.I.M.E. Finance is delighted to be supporting London International Disputes Week 2024, which takes place from 3 to 7 June. Under the theme, 'Uniting for Global Challenge and Opportunity', the week aims to showcase London's position as a leading centre for international dispute resolution. LIDW24 encouraged discussion, debate, and collaboration across all aspects of dispute resolution.

Head of Secretariat, Camilla Macpherson, is speaking at two events, one on Arbitration and Regulation, and one on Financial services and Capital Markets Disputes - Trends and Horizon Scanning for Alternative Investment Managers. P.R.I.M.E. Finance Experts Loukas Mistelis and Christopher Vajda KC are amongst the speakers at these events, and many other P.R.I.M.E. Finance Experts are participating throughout the week. Do please join us! Find out more and register [here](#).

IMPORTANT REGIONAL ARBITRATION CENTRE - LEGAL 500



P.R.I.M.E. Finance has been recognised as an Important Regional Arbitration Centre in the Legal 500's Arbitration Powerlist: Benelux 2024. The Legal 500 reported the Benelux region as being home to several leading arbitration institutions and a major hub for arbitration, with varied clientele such as financial institutions, multinationals and investor-states being represented in the region.

IFC ENGAGEMENTS

P.R.I.M.E. Finance is proud of its continuing partnership with the IFC to engage both public and private stakeholders in Cambodia, Costa Rica and the Dominican Republic in capacity-building sessions focused on financial derivatives.

In April, P.R.I.M.E. Finance Experts participated in a workshop in Santo Domingo which included a legal analysis of derivatives regulation as well as technical sessions on derivatives and risk-based capital, with further engagements in Cambodia and Costa Rica in May and June. Our thanks go to Joe Bauman, Rick Grove, Bob Pickel, Douglas Summa and Joshua Cohn for their involvement and sharing of expertise.



P.R.I.M.E. Finance Experts Joe Bauman and Joshua Cohn in the Dominican Republic in April.

ISDA ANNUAL GENERAL MEETING

Many P.R.I.M.E. Finance experts attended ISDA's Annual Meeting in Tokyo in April. Participants in the ISDA meeting included Mark Brickell, Claude Brown, Pedro Cardigos, Akber Dato, Francis Edwards, Alban Caillemer du Ferrage, Simon Firth, Jeffrey Golden, Rick Grove, Feng James Guan, Jayesh H, Carolyn Jackson, Chin Chong Liew, Akash Mohapatra, Amane Oshima, Bob Pickel, Yvonne Siew, Akihiro Wani, and Peter Werner. In addition, two P.R.I.M.E. Finance Experts, Darrell Duffie and Romina Lopez Martinez, were guest speakers on ISDA's The Swap podcast.

GATHERING OF HONG KONG-BASED EXPERTS



A gathering of Hong Kong based P.R.I.M.E. Finance experts took place in April. The gathering was hosted by Chin Chong Liew at the offices of Linklaters. In addition to Chong, Hong Kong-based experts in attendance included Douglas Arner, Cindy Au, Andrew Chung, Francis Edwards, Laurence Li, Tony Neoh and Yvonne Siew. Keith Noyes (visiting from Switzerland) and Rick Grove (visiting from New York) also joined the gathering.

NEWS OF STAFF

Head of Secretariat **Camilla Macpherson** is leaving P.R.I.M.E. Finance later in the summer after five years in the role. Among her many accomplishments are our virtual programming PRIMETIME, the annual report, new arbitration rules, the Halsbury Rule of Law Award, a strengthened relationship with the PCA, Lexis, UNCITRAL and many other organisations, a successful intern program and a higher profile overall for P.R.I.M.E. Finance. She has approached the role with the highest degree of professionalism, focus and good humour, and we wish her all the best in her next endeavours.



On Camilla's departure, our excellent Legal Officer **Deannie Yap** will become Senior Legal Officer/Manager. Deannie is a Singapore-qualified advocate and solicitor with an LLB from the Singapore Management University and an Advanced LLM in International Dispute Settlement and Arbitration (cum laude) from Leiden University. Deannie spent five years in private legal practice in Singapore before moving to The Hague, where she is now based. Prior to joining P.R.I.M.E. Finance, she interned at the Hague Conference on Private International Law (HCCH).



NEWS OF OUR EXPERTS

Douglas Arner co-wrote 'FinTech: Finance, Technology and Regulation' with Ross Buckley and Dirk Zetsche. You can read the introduction, an overview and **Dan Awrey's** review [here](#). The book is available [here](#).

Hon Charles N. Brower's professional memoirs, 'Judging Iran – A Memoir of The Hague, The White House, and Life on the Front Line of International Justice' has been named as "a Kirkus Review's Best Indie Book of 2023." The book covers his service across a wide range of roles including as an international arbitrator. You can find the memoir [here](#).

NEWS OF OUR EXPERTS cont'd

Helen Dodds, together with co-authors Maria Tymofienko, Kseniia Iaremych and Tetyana Antsupova, published a report under the aegis of the British Institute of International and Comparative Law (BICCL) in April. The report, "Unlocking Investment in Ukraine", was commissioned by the UK Ministry of Justice and considers how Ukraine can encourage international commercial investment by creating confidence in its legal system among investors, identifying issues and proposing solutions. It was launched on 24 April at an event hosted by BICCL and attended by many eminent UK and Ukrainian judges, lawyers and politicians. A copy of the report can be found [here](#).

Rick Grove delivered lectures on derivatives at the Practising Law Institute in New York in January and March. He also gave a guest lecture on risk management at the University of Massachusetts in March. At an April meeting of the Japan Risk Forum in Tokyo, he led a discussion on the intersection of financial market trends and geo-political crises.

William Jannace, James Peck and **Rick Grove** participated in a panel discussion on the implications of global market developments for national security for a group of National Defense University students from Greece, Turkey and the United States.

William Jannace was also a panelist on climate change regulation and sustainability at the International Corporate Governance Network conference held at the IFC in Washington, DC in March 2024. He also became a Guardian of the British Normandy Memorial.

Tim Massad wrote "Stablecoins and national security: Learning the lessons of Eurodollars," which was published by Brookings and in which he discusses how stablecoins are similar to Eurodollars. You can find the paper [here](#).

Sandie Okoro was appointed OBE in the new year's honours list for services to diversity in international finance.

James Peck was appointed to the Singapore International Commercial Court and joined South Square Chambers in London.

David W Rivkin was appointed to the Singapore International Commercial Court.

Rene Smits edited 'Sustainable Finance and Climate Change – Law and Regulation', available [here](#). Many other P.R.I.M.E. Finance Experts contributed to this publication, which was inspired by a panel session at a previous P.R.I.M.E. Finance annual meeting: **Georges Affaki, Heikki Cantell, Ida Levine, Jonathan Maphosa** and **Habib Motani**. **Sean Hagan** and **Rosa Lastra** provided reviews.

Hon Elizabeth Stong received the ABA's Mayre Rasmussen Award for the Advancement of Women in International Law. She also represented P.R.I.M.E. Finance at the UNCITRAL Working Group V meetings in May at the United Nations headquarters in New York. She will become the chair of the ABA Judicial Division National Conference of Federal Trial Judges in August. For fun, she entered the London marathon in April, finishing in 4:28.

NEW PANEL APPOINTMENTS

Matt Bower is a partner in A&O Shearman's litigation and investigations practice in Hong Kong, specialising in contentious disputes in the financial services sector before the High Courts of Hong Kong and England & Wales, as well as on internal and regulatory investigations.

Andrew Chan Partner, Allen & Gledhill LLP; Fellow, Singapore Institute of Arbitrators and Chartered Institute of Arbitrators; Arbitrator, Singapore International Arbitration Centre and Asian International Arbitration Centre; Fellow, Insolvency Practitioners Association of Singapore; Director, American Arbitration Association- ICDR Ltd.

C. King (Bert) Chanetsa Principal, Chanetsa Inc Attorneys; Chairman Centre of Excellence in Financial Services South Africa; Director A2X Stock Exchange; former Deputy Chief Executive, Financial Services Board, South Africa; former Board member IOSCO, Vice-Chair of IOSCO's Growth and Emerging Markets Committee and Monitoring Board member, IFRS Foundation.

Dinesh Dhillon Co-Head of Allen & Gledhill's International Arbitration Practice. Dinesh is dual qualified in Singapore and the United Kingdom. He has acted as lead counsel in international arbitration for global multinational corporations in the telecommunications, airline, hotel, commodities, construction, manufacturing and projects industries. He has also represented sovereign states.

Rishi Hindocha Rishi's expertise focuses on restructuring, insolvency and financing matters. He advises on financings for distressed and special situations, informal (consensual) restructuring, formal (court based) statutory rehabilitation and reorganisation (such as via scheme of arrangement) and on insolvency, recovery and enforcement (such as through judicial management, liquidation and receivership).

Stephen Howard Chief Executive Officer of the Pan Asian Securities Lending Association (PASLA) based in Hong Kong, representing over 60 financial institutions in developing the Securities Financing market across Asia Pacific. With 30 years of experience he is an expert in equity products, derivatives and risk management, and has served in various leadership roles in the financial industry.

Tsegaye Laurendeau International arbitration partner at Signature Litigation, London. Lyn Lee Group Head, Legal of OCBC Bank; IBF Fellow, The Institute of Banking and Finance, Singapore; Chair of Audit Committee, DTCC Singapore; Maxwell Leadership Team certified speaker, coach and trainer.

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NEW PANEL APPOINTMENTS cont'd

Peter Selman Chairman and Managing Partner of SEDA Experts, a global financial services consulting firm focused on dispute resolution.

Rebecca Simmons Partner, Sullivan & Cromwell LLP's Services and Capital Markets Groups; head of its payments practice and co-head of its FinTech practice.

SUMMER INTERN PROGRAMME

We are delighted to welcome two first year law students from the Georgetown University Law Centre, Priya Agarwal and Michael Davis, for eight weeks from 20 May as part of the P.R.I.M.E. Finance Summer intern programme. The interns will be based in London. Thank you to all Experts and partners who have generously offered mentorship and opportunities to our interns!

Priya Agarwal is a first-year law student and Global Law Scholar at Georgetown Law. She holds a B.A. in Ethics, History, and Public Policy along with a Minor in Business Administration from Carnegie Mellon University and has additionally earned an M.A. in Global Governance and Social Theory from Universität Bremen in Germany. She spent her final semester of graduate school studying European and Comparative Law at the Universidade Católica Portuguesa's Law School. Her M.A. thesis, titled "Islamophobia in Global Cinema: Observing the Impact of 9/11 on Hollywood and Bollywood," explores how the portrayal of Muslim characters in global cinema evolved after 9/11. At Georgetown, she serves as a pro bono intern for the American Bar Association's Center on Domestic and Sexual Violence. She is fluent in English and Hindi, with basic proficiency in Spanish. Her interests include international trade, business and human rights, and international dispute resolution.

Michael Davis is a first-year JD candidate at Georgetown University Law Center. His interests include international dispute resolution, public international law, and thinking deeply about complex procedural or choice of law issues. He graduated with a B.A. in Public Policy and Philosophy from New York University, where he tutored middle schoolers on the Lower East Side and studied abroad in Prague. At Georgetown, he is a member of the Environmental Law Society, the International Arbitration Society, and the Law Center's alternative first-year curriculum program.

P.R.I.M.E. FINANCE SERVICES AND NOMINATION OF NEW EXPERTS

P.R.I.M.E. Finance administers requests for expert witness services. All such enquiries should be directed to [Camilla Macpherson](#), Head of the Secretariat of P.R.I.M.E. Finance, with a copy to the [Secretariat](#).

We continue to expand our global presence and invite nominations to our growing list of Experts. All nominees, unless given written notice otherwise, should assume that their applications remain under consideration. For further information, please see our [webpage](#) or contact the Secretariat.

FRIENDS OF P.R.I.M.E.

Friends of P.R.I.M.E. is the principal means by which our Experts, market participants and other interested parties can show their financial support for P.R.I.M.E. Finance. The P.R.I.M.E. Finance Foundation is a not-for-profit Dutch foundation, and relies heavily on the pro bono spirited efforts and intellectual contribution of its Experts and Board members. P.R.I.M.E. Finance values its independence, and donations through Friends of P.R.I.M.E. help preserve this. We have also established a U.S.-based entity, PRIME Finance Dispute Resolution and Education Foundation, in order to further the educational objectives of P.R.I.M.E. Finance, to apply for grants from U.S.-based foundations and allow our U.S.-taxpayer Friends to become Friends of P.R.I.M.E. by making tax-deductible contributions. All monies raised through Friends of P.R.I.M.E. go directly to program support. Read more and make a donation, by check, wire transfer or credit card (via PayPal), [here](#).

PRESS COVERAGE

Find recent press articles and other media coverage concerning P.R.I.M.E. Finance [here](#).

CONTACT US

For questions, please contact the [Secretariat](#). Follow P.R.I.M.E. Finance on [LinkedIn](#) and [Twitter](#)!

www.primefinancedisputes.org



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P.R.I.M.E. Finance is a unique collaboration of Experts in law and finance, with our membership spanning six continents. The word PRIME can be spotted in unusual locations around the world, reminding us of our diverse network when we least expect it. We would love it if you would share your snapshots with us.



Send in your worldwide P.R.I.M.E. shots to be featured in our newsletter!