



P.R.I.M.E. FINANCE
Panel of Recognised International Market Experts in Finance

P.R.I.M.E. Finance Asia Conference

Singapore 2023



5 October 2023

Clifford Chance | Marina Bay Financial Centre | Singapore



P.R.I.M.E. FINANCE
Panel of Recognised International Market Experts in Finance



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P.R.I.M.E. FINANCE
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WORDS OF WELCOME FROM ROBERT G. PICKEL, CHAIR OF MANAGEMENT BOARD, P.R.I.M.E. FINANCE FOUNDATION

Dear all,

Welcome to P.R.I.M.E. Finance's first in-person conference in the Asia Pacific region. You could say that we have been planning this for years. A conference in the region has been on the P.R.I.M.E. Finance drawing board, even before the pandemic. A virtual conference three years ago only whetted our appetite. We are excited to finally be with you.

This may be our first in-person conference, but it is only the most recent confirmation of the importance that we place on this region for furthering the mission of P.R.I.M.E. Finance.

At its core, P.R.I.M.E. Finance is a panel of recognised international market experts in finance. That is not only in our name, it is our name! From very early days we have sought to include market and dispute resolution experts from Asia. One of our earliest experts from the region is now the Attorney General of Singapore. Other experts in the region include: current and retired judges, arbitrators, litigators and mediators; leading legal practitioners in the field of capital markets and derivatives; and respected academics exploring the frontiers of finance.

The Asia Pacific region has also been a primary focus of our award-winning judicial training efforts. The region accounts for nearly half of the sessions we have held in various locations around the world. As the number of P.R.I.M.E. Finance experts in the region grows, we will be even better positioned to reach out to the judiciary across the region to provide capacity building.

A major initiative for P.R.I.M.E. Finance over the last couple of years has been working with the International Finance Corporation (IFC) to develop derivatives markets in emerging markets. Those efforts involve advocating for legal changes, including recognition of close-out netting, and capacity building for regulators, market participants and judges. Two of the jurisdictions that are a focus for the IFC are Cambodia and Indonesia. My fellow Board member, Rick Grove, has traveled to Cambodia twice in the last six months to advance that initiative and we plan to travel to Indonesia for capacity building.

You will see in the programme that we have a very full agenda covering a wide range of issues relevant to the Asia Pacific region and, more broadly, to the global economy and markets. Your active participation, asking questions of our panelists and interacting with your fellow attendees, will add to the depth of the discussions. I encourage you to play your part!

To stay the course and, just as importantly, to take us in new directions, we need your support. Our Friends of P.R.I.M.E. initiative is the way you can help us. You can find out more about Friends of P.R.I.M.E. Finance in this brochure or by scanning the QR code below.



We are grateful to the support of our conference sponsors, to the involvement of our many speakers and to the hard work of our staff—our Head of Secretariat, Camilla Macpherson, and our Legal Officer, Deannie Yap. Deannie is with us today; please say hello to her. A special thank you to Rick Grove, who has been instrumental in pulling this event together. We have always had the support of individuals, like Rick, who have made it their mission to further the mission of P.R.I.M.E. Finance.

We are so glad you are here! Thank you for joining us, and enjoy the day!

Yours sincerely,

Robert Pickel

Chair of the Management Board
The P.R.I.M.E. Finance Foundation



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WORDS OF WELCOME FROM JEFFREY GOLDEN KC (HON), CHAIR OF ADVISORY BOARD OF THE P.R.I.M.E. FINANCE FOUNDATION

Dear P.R.I.M.E. Finance Experts and Distinguished Guests,

I am delighted that you can be with us for this, our first, in-person Asia Conference. Delayed as this conference may have been by the havoc the pandemic caused, this programme brochure and the listing in it of the contributing participants illustrate the strength of our organisation coming out of that period and the continued distinctiveness of P.R.I.M.E. Finance's reporting-out events.

As I wrote in our 2022 Annual Report, there have been many new developments at P.R.I.M.E. Finance since we met "virtually" in Asia in December 2020 that are particularly gratifying: the continued growth and diversification of our Panel of Experts; the expansion of our award-winning judicial training to include remote virtual sessions; the contribution of our recently formed expert fora to our PrimeTime broadcasts and our recent conferences in The Hague and London; publication of our revised Arbitration Rules; and importantly, the ambitious capacity building project currently being undertaken with the World Bank Group's IFC.

Some of these developments have been truly amazing. It certainly has been very gratifying to watch the project go from strength to strength.

The Panel now numbers approximately 300 experts in total, with more than 9,000 years in the aggregate of relevant market and legal experience. And as you will hear from many of them in the course of this event, the services of our experts continue to be much in demand in various roles, including as arbitrators, as mediators and as expert witnesses.

Our offering continues to be bolstered by the Cooperation Agreement that P.R.I.M.E. Finance concluded with the Permanent Court of Arbitration in 2016. We are very proud of our base in The Hague and the PCA's presence here in Singapore, not least because of the depth and credibility that the PCA's talented lawyers and case managers bring to the administrative quality of our arbitration offering. We are also glad for the renewal of our PCA relationship with the PCA's new Secretary-General joining our Advisory Board.

We have seen too a marked increase in contributions from the group of individuals whose donations preserve our independence and show these donors to be true "Friends of P.R.I.M.E." Do think about joining them. And while we cherish our independence, the growing number of cooperating entities (listed elsewhere in this brochure) from around the world with which we collaborate is a true source of further encouragement.

Most importantly, I would also very much like to add my personal thanks to our experts – our greatest resource – for their contribution as well as the pro bono spirit that has been their motivation.



So welcome to the 2023 Asia Conference. If you need to be reminded why you are here, just look about you. We shall all be keeping some terrific company over the course of the day. Let us take full advantage. By putting our heads together, the aim should be to share knowledge and think creatively about ways in which P.R.I.M.E. Finance can help advance legal certainty in the financial markets and better ensure correct and fair outcomes when disputes arise.

It promises to be a wonderful event, and your attendance and support for it are truly appreciated.

Yours sincerely,

Jeffrey Golden KC (Hon)

Chair of the Advisory Board
The P.R.I.M.E. Finance Foundation





WORDS OF WELCOME FROM RICK GROVE, SECRETARY OF THE MANAGEMENT BOARD, P.R.I.M.E. FINANCE FOUNDATION

Dear P.R.I.M.E. Finance Experts and Distinguished Guests,

A warm welcome to this first in-person conference of P.R.I.M.E. Finance in Asia.

With the Asia-Pacific membership of the P.R.I.M.E. Finance panel of experts having grown dramatically since the founding of P.R.I.M.E. Finance more than a decade ago, we had hoped to host an in-person conference in Asia as early as 2020. When the pandemic disrupted those plans, we pivoted to a virtual format which proved to be very successful. That having been said, there is no substitute for in-person gatherings. So, we are delighted to actually be here in Singapore this year.

The number of P.R.I.M.E. Finance experts in the Asia-Pacific region now numbers 56, representing approximately 20% of the panel's global experts. At least 11 jurisdictions are represented among these panel members.

The Asia-Pacific contingent of the P.R.I.M.E. panel is also the fastest growing component of P.R.I.M.E. Finance. This is no surprise. This growth reflects the dynamism and growth of the financial markets in the region. Each of Singapore, Hong Kong, Shanghai, Sydney, and Tokyo is an important financial centre. Each has also emerged as a centre for the negotiation, mediation, litigation, and arbitration of the increasing number of disputes that inevitably accompanies financial market growth.

P.R.I.M.E. Finance's 2023 Asia conference will feature a huge range of topics. There will be discussions on economic and market forces that may disrupt transactions and lead to disputes, the potential for ever-present regional and global geo-political tensions to disrupt markets, the uncertain outlook for crypto as an important financial asset, the innovative approach to arbitration which has made it such an important means for resolving disputes in the Asia-Pacific region, and the impact that insolvency law and reform can have on the resolution of disputes.

We are pleased that our conference speakers hail from eight of the Asia-Pacific regional jurisdictions represented on the P.R.I.M.E. Finance panel as well as from the U.S. and the U.K. We are delighted that Singapore Minister Mr. Edwin Tong SC will deliver keynote remarks at the conference and that Aaron Connelly of the International Institute for Strategic Studies (host of the Shangri-La Asia security conference held annually in Singapore) will speak about regional geo-political tensions.

While this is the first P.R.I.M.E. Finance conference in Asia, it is far from its first in-person activity in the region. During the past decade, my fellow P.R.I.M.E. Finance panelist Jonathan Ross and I have held numerous meetings with financial institutions and law firms in this region



to introduce P.R.I.M.E. Finance to them. I am delighted to see that many of those whom we met are attending this year's P.R.I.M.E. Finance conference.

It would be remiss not to mention the judicial capacity building in which P.R.I.M.E. Finance has also been engaged in the Asia-Pacific region. Increasing the familiarity of judges with financial market products and contracts is an important component of P.R.I.M.E. Finance's mission. In keeping with the global nature of this mission, P.R.I.M.E. Finance has conducted judicial capacity building sessions for judges in Beijing, Hong Kong, Melbourne, Shanghai, Singapore, Taipei and Tokyo.

The experts on the P.R.I.M.E. Finance panel have also been called upon to act as consulting and testifying experts in many disputes being resolved in the Asia-Pacific region. I personally have been involved in this capacity in matters being heard in Hong Kong, Shanghai, Singapore, and Taipei. Many others among my fellow panelists have been similarly engaged. In fact, in at least some instances, P.R.I.M.E. Finance experts have found themselves on opposite sides of a dispute. It is my belief that in all these cases the advice and testimony of the P.R.I.M.E. Finance experts so involved have led to a fair and reasonable resolution of the matter.

Most recently, P.R.I.M.E. Finance experts have also been assisting the IFC in an effort to develop and enhance the derivatives markets in two emerging Asian markets – Cambodia and Indonesia. Having participated in two workshops in Phnom Penh this year, I admire the enthusiasm and dedication with which the government officials and the market participants in Cambodia have embraced this project which we all hope will result in a more vibrant capital market and greater economic development.

I look forward to seeing many good friends and making new friends during the conference today. My hope, indeed my expectation, is that this year's conference will be the first of many in the Asia-Pacific region in the years to come.

Yours sincerely,

Rick Grove

Secretary of the Management Board, P.R.I.M.E. Finance Foundation
CEO and Partner, Rutter Associates LLC





P.R.I.M.E. FINANCE ASIA CONFERENCE 2023

CONFERENCE PROGRAMME

5 OCTOBER 2023

08:30 – 09:30	Registration and Breakfast
09:30 – 10:00	Opening proceedings
	<p>Opening remarks from Robert G. Pickel Chair, P.R.I.M.E. Finance Management Board; Affiliate, Rutter Associates LLC (New York); Board Member, DROIT Financial Technologies LLC; former Chief Executive Officer, Executive Vice Chairman and General Counsel, International Swaps and Derivatives Association (ISDA); P.R.I.M.E. Finance Expert.</p> <p>Welcome from Nish Shetty Head of Clifford Chance Asia's* International Arbitration and Dispute Resolution practice in Asia Pacific and widely recognised as one of the leading arbitration practitioners in the region. He has advised on many complex cross-jurisdictional disputes for 29 years, including litigations and arbitrations across Asia, Europe and the US. Nish is on the panel of arbitrators of the key arbitral institutions. He is the founder and ex-chairman of the SIAC's Users Council; the Co-Chair of the Council of Arbitration of MCIA and the first in Asia to be appointed as a Judge of Appeal on the FIA International Court of Appeal in Paris. He is qualified in Singapore and in England & Wales. <i>*Clifford Chance Asia is a Formal Law Alliance in Singapore between Clifford Chance Pte Ltd and Cavenagh Law LLP.</i></p> <p>Opening Remarks by Jeffrey Golden KC (Hon) Founder and Chair Emeritus of the P.R.I.M.E. Finance Foundation; Chair of P.R.I.M.E. Finance Advisory Board; Honorary Fellow and Governor Emeritus, London School of Economics; Member and former Joint Head of Chambers, 3 Hare Court; retired founding partner of Allen & Overy LLP's US law practice; P.R.I.M.E. Finance Expert.</p>



10:00 – 11:00	Crypto winter or is it all sunshine in Asia?
	<p>This panel will examine whether there is still a “crypto-winter” in the Indo-Pacific, examining the continuing development of digital assets, the evolution in digital asset regulation, the progress in the use of technology in cross-border tokenised capital markets, and the emerging international legislative and case law foundations.</p> <p>Moderator:</p> <p>Scott Farrell Adjunct Professor, UNSW Sydney. Dr Scott Farrell has more than 25 years’ experience in the law and policy of financial markets and systems. He was formerly a senior partner of King & Wood Mallesons, Chair of the Australian Government’s Fintech Advisory Group and leader of various governmental inquiries and reviews. He serves on the Payments Systems Board of the Reserve Bank of Australia. He is a P.R.I.M.E. Finance Expert.</p> <p>Speakers:</p> <p>Douglas W. Arner is the Kerry Holdings Professor in Law and RGC Senior Research Fellow in Digital Finance and Sustainable Development at the University of Hong Kong, where he is also a Senior Fellow of the Asia Global Institute, Associate Director of the HKU-Standard Chartered Foundation FinTech Academy and a Member of the Management Committee of the Techno-Entrepreneurship Core. He is a non-executive director of NASDAQ and Euronext listed early-stage biotechnology development firm Aptorum Group, co-founder and an executive board member of the Asia Pacific Structured Finance Association, and a PRIME Finance Expert. His newest book, FinTech: Finance, Technology, Regulation is due out in November 2023 with Cambridge University Press (Ross Buckley and Dirk Zetsche).</p>



	<p>Akber Dattoo Founder and CEO at D2LT, a global legal data consultancy advising firms on the use of technology and data to unlock business value through legal change. His work includes developing standards for legal agreement and opinion digitisation for ISDA, ISLA and ICMA. He sits on the Law Society’s Technology Law Committee, chairing the digital assets and smart contracts sub-committee. He is author of the Wiley textbook on Legal Data for Banking, co-editor of the Wiley LegalTech book and a professor at the University of Surrey. He is also a P.R.I.M.E. Finance Expert.</p> <p>Urszula McCormack Partner and digital economy regulatory specialist at King & Wood Mallesons (Sydney/Hong Kong). Urszula advises global banks, technology companies, crypto firms and payment institutions on new products, cross-border transactions, financial services licensing, data-sharing and compliance. Urszula has also advised several governments and multilaterals on designing robust digital economy legal frameworks across multiple Asia-Pacific markets. Urszula is especially well known for building global digital ecosystems and leading major multi-stakeholder projects involving commercial banks and central banks. She is a P.R.I.M.E. Finance Expert.</p> <p>Janet Thomas Managing Director, Global Head of Strategic Platform Partnerships at Standard Chartered Bank; Non-Executive Director, Visionable; P.R.I.M.E. Finance Expert.</p>
11:00 – 11:30	Coffee break
11:30 – 12:00	Geopolitical tension and the risk to markets
	Geopolitical tensions are rising throughout the world, including in Asia. These tensions could erupt at any time into war or other types of heightened conflict, such as cyberwarfare, economic warfare or “grey zone” attacks, leading to enormous implications for financial markets, financial contracts, and financial market dispute settlement.



	<p>Speaker:</p> <p>Aaron Connelly Senior Fellow for Southeast Asian Politics and Foreign Policy, International Institute for Strategic Studies (IISS) Singapore. Aaron Connelly leads IISS research on Southeast Asian political change and foreign policy. Based in the Singapore office, he writes, commissions and edits research on Southeast Asian politics and foreign policy, and leads a series of roundtables and events on these subjects throughout the region. He is a frequent commentator in the press on Southeast Asian politics and foreign policy, with his analysis featured in the New York Times, Financial Times, Washington Post, BBC, CNN, Reuters, AFP, and elsewhere.</p>
12:00 – 1:00	<p>The impact of inflation, monetary policy, geo-political tensions and regulatory changes on markets and the potential for disruption and disputes</p>
	<p>Inflation, monetary policy, geo-political tensions, the recovery from COVID-19, and regulatory changes have been impacting the economies and financial markets of the APAC region and the rest of the world. This panel of speakers from China, Japan, the Philippines, and Singapore will discuss these trends and the potential for them to cause disruption and disputes in the financial markets.</p> <p>Moderator:</p> <p>Rick Grove P.R.I.M.E. Finance Management Board; Chief Executive Officer and Partner, Rutter Associates LLC (New York); former Fixed Income and Commodity Derivatives Executive, Bank of America and Paribas Capital Markets; former Chief Executive Officer, ISDA; former lawyer, Cravath, Swaine & Moore (New York and London); P.R.I.M.E. Finance Expert.</p>



	<p>Speakers:</p> <p>John Ho Head of Legal, Financial Markets, Standard Chartered Bank; Financial Stability Board’s Taskforce Member on Legal, Regulatory and Supervisory Frameworks; FIA Asia Pacific Advisory Board Member; Co-Chair of the ISDA South East Asia Legal & Regulatory Committee and the ISDA Asia Pacific ESG Working Group; P.R.I.M.E. Finance Expert.</p> <p>TG Limcaoco President and CEO of Bank of the Philippine Islands (BPI), the first bank in Southeast Asia and one of the Philippines’ largest. He is also currently the president of the Bankers Association of the Philippines and Chairman of Philippine Payments Management Inc which oversees the Philippine payments system. He was formerly the CFO of Ayala Corporation. He has held former positions with BZW Asia and JP Morgan. He has an MBA from the Wharton School of Pennsylvania and a BS in Mathematical Sciences (Honors Program) from Stanford University.</p> <p>Amane Oshima President & CEO, Fund Corporation for the Overseas Development of Japan’s ICT and Postal Services (Japan ICT Fund); former President & CEO of Mizuho-DL Financial Technology Co., Ltd; former Co-Head of Global Markets Division of Mizuho Bank and Deputy Head of Global Markets Company of Mizuho Financial Group, Inc.</p> <p>Melody Wang Lead, Disputes and Investigation Practice at Shanghai Lang Yue Law Firm in joint operation with Allen & Overy LLP; listed arbitrator with Hong Kong International Arbitration Center. Melody is dual qualified in the PRC and the United States (New York) and focuses her practice on complex financial disputes and investigations. She regularly appears before PRC courts and government regulators on financial matters and is also routinely engaged as a PRC law expert in foreign litigation and arbitration proceedings in connection with PRC legal issues.</p>
1:00 – 2:00	Group picture and lunch break



2:00 – 2:30	Keynote remarks: Minister Edwin Tong SC
	<p>Mr Edwin Tong SC is Minister for Culture, Community and Youth, and Second Minister for Law. He is also Chairman of the Chinese Community Liaison Group, and Deputy Chairman of the People’s Association.</p> <p>At the Ministry of Law, he focuses on the development and promotion of Singapore’s legal and dispute resolution sector, including the Singapore Convention on Mediation. He also handles wide-ranging aspects of law reform, such as intellectual property, corporate restructuring and insolvency, and legal aid.</p> <p>Before taking office, Mr Tong spent his entire working life at Allen & Gledhill LLP. In that time, he was concurrently Head of the Restructuring and Corporate Insolvency Department, Co-Head of the Litigation & Dispute Resolution Department, and a member of the Exco. He was widely acknowledged to be a leading lawyer of the Singapore Bar and was appointed Senior Counsel in 2015.</p>
2:30 – 3:30	Innovative trends in arbitration: How is Asia leading the way?
	<p>This session will explore current topics of note including: the development of new arbitration centres; the increasing focus on transparency throughout the arbitration process; recent developments in arbitration rules; recent court decisions of interest; and the role for mediation in effective case management.</p> <p>Moderator:</p> <p>Nish Shetty Head of Clifford Chance Asia's International Arbitration and Dispute Resolution practice in Asia Pacific and widely recognised as one of the leading arbitration practitioners in the region. He has advised on many complex cross-jurisdictional disputes for 29 years, including litigations and arbitrations across Asia, Europe and the US. Nish is on the panel of arbitrators of the key arbitral institutions. He is the founder and ex-chairman of the SIAC’s Users Council; the Co-Chair of the Council of Arbitration of MCIA and the first in</p>



	<p>Asia to be appointed as a Judge of Appeal on the FIA International Court of Appeal in Paris. He is qualified in Singapore and in England & Wales.</p> <p>Speakers:</p> <p>Dr. Colin Ong KC Chartered Arbitrator; Civil Law professor; and Brunei/Singapore lawyer. Who's Who Legal ranks him Thought Leader in Arbitration/ Construction/ Litigation. He is the 1st ASEAN practising lawyer to be a Queen's Counsel (now King's Counsel). Legal 500 English Bar (Asia-Pacific) ranks him a Tier-1 English Silk in Energy/ Construction. He has sat as arbitrator or acted as counsel in over 370 arbitrations across the world. Who's Who Legal describes him as "One of the most highly regarded arbitration practitioners in Asia. He is extremely well known as arbitrator and counsel."</p> <p>Jelita Pandjaitan Partner, Asia Head of Litigation, Arbitration & Investigations at Linklaters Singapore; Member of the Chartered Institute of Arbitrators; P.R.I.M.E. Finance Expert. She is admitted in Hong Kong and Australia and is fluent in English, with proficiency in Bahasa Indonesia.</p> <p>Dr. Túlio Di Giacomo Toledo Legal Counsel at the Permanent Court of Arbitration (PCA); PCA Representative in Singapore. He heads the PCA's Singapore Office and provides legal and administrative support to arbitral tribunals and parties in PCA proceedings. He is regularly called upon to assist in the PCA's diplomatic work with its contracting parties and other intergovernmental organisations. Before joining the PCA in 2015, he clerked at the International Court of Justice and worked as a practicing lawyer in Brazil.</p>
3:30 – 4:00	Coffee break
4:00 – 5:00	Insolvency Focus: Developments and Trends in South and South East Asia
	<p>Insolvency touches every industry and market, and frequently has an impact across borders. At a time when bank failures and a rising risk of global recession are putting insolvency high on the agenda, this panel will explore some of the most important regional developments and practices and consider</p>



what trends seem to be emerging. If time permits, there may be a general discussion of the position from the perspective of Asia as a whole.

Moderator:

Andrew Chan Partner at Allen & Gledhill LLP, Singapore. Andrew is a specialist in dispute resolution (court and arbitration), trusts and insolvency. He has given expert evidence in foreign courts and in arbitrations, and has mediated insolvency disputes. Andrew has represented Sri Lanka as Singapore counsel in an investment treaty arbitration. Andrew is consistently listed as a leading restructuring and insolvency lawyer in all major legal directories. In October 2011, Andrew was presented the Minister for Law Outstanding Volunteer Award, the highest volunteer award for individuals given by the Ministry of Law Singapore, for providing expertise and helping shape insolvency practice in Singapore.

Speakers:

Patrick Ang Managing Partner and Vice-Chairman of Rajah & Tann, Singapore. Patrick has three decades of expertise handling contentious and non-contentious matters. His areas of expertise include corporate restructuring and insolvency, acting for financial institutions and companies in high-profile landmark cases including Lehman brothers, Nortel Networks and Swiber.

Jayesh H Chartered Financial Analyst, Advocate, and Solicitor. He is widely recognized for his profound expertise in transactions and advisory roles, with a specific focus on enforcements, fintech, leveraged buyouts, and restructurings. Notably, Mr. Jayesh has consistently served as a trusted advisor to the Indian Ministry of Finance, providing invaluable insights, particularly in the realm of the legal framework for Financial Resolution and related domains.

Rishi Hindocha Partner, Allen & Overy Singapore. Rishi has experience advising on restructuring, insolvency and financing matters in a wide range of industries and jurisdictions. Before joining Allen & Overy's Singapore office, Rishi was based in London with Allen & Overy's award winning London



	<p>restructuring practice group and advised on some of the largest and most complex cross-border financings and restructurings. Rishi was voted a Rising Star at the 2023 IFLR Asia Pacific Awards, a Rising Star in the 2022 Global Restructuring Review 40 under 40 and featured in INSOL International's 2022 Young Practitioner Spotlight.</p> <p>Sushil Nair Regularly ranked at the highest levels of Singapore's Insolvency Bar, Sushil is the Deputy Chief Executive Officer of Drew & Napier and co-heads its Corporate Restructuring & Workout practice group. Sushil has been in practice for some 30 years, substantially focused on restructuring. Sushil has been involved in some of the largest restructuring exercises in Asia, with much of it revolving around Indonesia and China. Sushil has been appointed to various government committees aimed at developing restructuring and insolvency law in Singapore.</p>
5:00 – 5:30	Closing Remarks, including briefing on P.R.I.M.E. Finance work on capital markets development in Asia
5:30 – 7:00	Cocktail reception

Agenda subject to change.

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KEYNOTE SPEAKER

Minister Edwin Tong SC

Mr Edwin Tong SC is Minister for Culture, Community and Youth, and Second Minister for Law. He is also Chairman of the Chinese Community Liaison Group, and Deputy Chairman of the People's Association.

At the Ministry of Law, he focuses on the development and promotion of Singapore's legal and dispute resolution sector, including the Singapore Convention on Mediation. He also handles wide-ranging aspects of law reform, such as intellectual property, corporate restructuring and insolvency, and legal aid.

Before taking office, Mr Tong spent his entire working life at Allen & Gledhill LLP. In that time, he was concurrently Head of the Restructuring and Corporate Insolvency Department, Co-Head of the Litigation & Dispute Resolution Department, and a member of the Exco. He was widely acknowledged to be a leading lawyer of the Singapore Bar and was appointed Senior Counsel in 2015.





P.R.I.M.E. FINANCE MANAGEMENT BOARD



Joseph Bauman (Treasurer), Chair, PRIME Finance Dispute Resolution and Education Foundation (US); Affiliate, Rutter Associates LLC; former Chairman, ISDA; co-founder and former Chief Financial Officer, Primus Guaranty, Ltd.; former Managing Director, Global Derivatives Group, Bank of America.



Sharon Brown-Hruska, Principal, Hruska Economics LLC; Former Chief Economist, US State Department; Former Managing Director in NERA's Global Securities and Finance and White Collar, Investigations and Enforcement Practices; Former Commissioner and Acting Chairman, US Commodity Futures Trading Commission (CFTC).



Deborah Enix-Ross, Senior Advisor to the International Dispute Resolution Group and member of the Diversity Committee, Debevoise & Plimpton LLP; Immediate Past President, American Bar Association; former Senior Legal Officer and Head of the External Relations and Information Section, World Intellectual Property Organization Arbitration and Mediation Center.



Rick Grove (Secretary), Chief Executive Officer and Partner, Rutter Associates LLC (New York); President, US Friends of the International Institute for Strategic Studies (IISS-London); International Advisor, EcoPeace Middle East; Director, University of St Andrews American Foundation; former Fixed Income and Commodity Derivatives Executive, Bank of America and Paribas Capital Markets; former Chief Executive Officer, International Swaps and Derivatives Association (ISDA); former lawyer, Cravath, Swaine & Moore (New York and London).



Ida Levine, Principal, Two Rivers Associates Ltd, London; Board and Lead Expert on Policy, Impact Investing Institute; Member, Financial Markets Law Committee; Advisory Board, UCLA Institute for Carbon Management; former Chair, International Securities Regulation Committee of the International Law Association; former Board Director/Senior Vice President and Senior Counsel, Capital Group - American Funds; former European Counsel, JP Morgan Investment Management; former Partner, Jones Day.



Chudozie Okongwu, Managing Director, Investigations, Disputes and Risk practice, Alix Partners.



Robert G. Pickel (Chair), Director, Droit Financial Technologies; Director, Tradition SEF; Affiliate, Rutter Associates LLC (New York); former Chief Executive Officer, Executive Vice Chair and General Counsel, International Swaps and Derivatives Association (ISDA).



Professor Pim Rank, Professor of Financial Law, Leiden University; Of Counsel, NautaDutilh N.V.



Jonathan Ross, Former Non-Executive Director of The Reserve Bank of New Zealand; former Partner at Bell Gully (New Zealand).



P.R.I.M.E. FINANCE ADVISORY BOARD



Jeffrey Golden KC Hon (Chair), Founder and Chair Emeritus of the P.R.I.M.E. Finance Foundation; Honorary Fellow and Emeritus Governor, London School of Economics; member and former Joint Head of Chambers, 3 Hare Court; retired founding partner of Allen & Overy LLP US law practice.



Professor Sir William Blair, Former Judge in Charge of the Commercial Court and Financial List Judge for England and Wales; First President of the Board of Appeal, European Supervisory Authorities; Professor of Financial Law and Ethics, Queen Mary University of London; International Arbitrator at 3 Verulam Buildings, London.



Dr. Willem Calkoen, Retired Partner at NautaDutilh; former Chair of the Section on Business Law of the International Bar Association (The Netherlands).



Stephanie Cohn Rupp, CEO of Veris Wealth Partners. Over 20 years of impact investing experience in the US, Europe and Frontier Markets, including serving as Head of Impact Investing at Tiedemann Advisors and as the CEO of Toniic, a global network of impact investors. Recently joined the board of US SIF: The Forum for Sustainable and Responsible Investment.



Duncan Goldie-Morrison, Managing Partner at Bradden Capital Management; Director and part owner of Orbian Corporation; Director and part owner of Transact Payments Limited



Marcin Czepelak, International lawyer and professor at the Jagiellonian University in Kraków (Poland). He is an expert in international litigation and private international law. From 2017 to 2022 he served as Polish Ambassador to the Kingdom of the Netherlands. In 2022 he was elected as a Secretary-General of the Permanent Court of Arbitration.



Thomas W. Jasper, Managing Partner at Manursing Partners LLC; Founding Chairman of the International Swaps and Derivatives Association; Risk Hall of Fame member in recognition of his profound contributions to risk management; Director and Audit Chair of Sisecam Resources LP and board of four Blackstone Credit fund Companies.



Joanne Kellermann, Chair of the Board of Pension Fund for Care and Welfare PFZW; Chair of the Board of NWB Bank BV; ex-Founding Member and Director of the Single Resolution Board (SRB), Brussels; former member of the Executive Board of the Central Bank of The Netherlands (DNB); former Partner, NautaDutilh; former Chair of the Board of Trustees, Utrecht University.



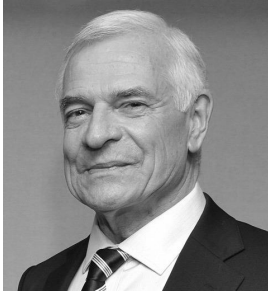
Thierry Porté, Vice Chairman and Managing Director, J.C. Flowers & Co, LLC; Trustee, Asia Society; Former CEO, Shinsei Bank Ltd (Japan); Former President and Branch Manager, Morgan Stanley Japan.



Hon. Judge Elizabeth S. Stong, Judge, United States Bankruptcy Court, Eastern District of New York; Member, Council on Foreign Relations; Member, Council of the American Law Institute; Trustee, Practising Law Institute; Advisory Board Member, American Bar Association (ABA) Center for Human Rights; Co-chair, ABA Business Law Section Leadership Development Committee; Council Member, ABA International Law Section Council; Advisory Council Member, Columbia University Committee on Global Thought.



P.R.I.M.E FINANCE SECRETARIAT



The Hon Sir David Baragwanath KC, Secretary General

Former Appellate Judge of the Special Tribunal for Lebanon; former President and Presiding Judge of the Special Tribunal for Lebanon; former Judge of the Court of Appeal of New Zealand and President of the New Zealand Law Commission; former Member for New Zealand of the Permanent Court of Arbitration, The Hague; Honorary Professor at the University of Waikato (New Zealand), Visiting Professor at the University of Northumbria (United Kingdom); Overseas Bencher of the Inner Temple; Door Tenant at 3 Hare Court Chambers.



Camilla Macpherson, Head of Secretariat

Camilla Macpherson leads the organisation. Camilla previously practiced international arbitration and litigation at Allen & Overy LLP in London for nearly 15 years, focusing on complex, high value cross-border disputes. She moved to DLA Piper in 2014 to become Head of Knowledge Management for the litigation and regulatory team. She was then appointed DLA Piper's dedicated Brexit Counsel. Ms. Macpherson is a guest speaker on the University of Leiden's International Dispute Settlement and Advocacy advanced master's programme, and member of the International Committee of the Law Society of England and Wales.



Deannie Yap, Legal Officer

Deannie Yap is a Singapore-qualified advocate and solicitor who holds an LLB from the Singapore Management University as well as an Advanced LLM in International Dispute Settlement and Arbitration (cum laude) from Leiden University. Deannie spent five years in private legal practice in Singapore dealing with civil and commercial litigation matters before moving to The Hague in 2021. Prior to joining P.R.I.M.E. Finance, she interned at the International Commercial, Digital and Financial Law division of the Hague Conference on Private International Law (HCCH).



P.R.I.M.E. FINANCE - ABOUT US

Mission

P.R.I.M.E. Finance is the Panel of Recognised International Market Experts in Finance, an independent, not-for-profit foundation based in The Hague and established in the wake of the 2008 global financial crisis. Its mission is to reduce legal uncertainty and systemic risk by ensuring that the requisite expertise is available to anticipate and address any disputes that may arise in the financial markets. Its goal in doing so is to foster financial market stability and confidence in, and a more settled and authoritative body of law for, world finance.

P.R.I.M.E. Finance's traditional focus has been on issues arising in relation to industry standards (e.g., documentation, market practices, valuations) for derivatives and other complex financial products. Now, with the growing interest in areas such as sustainable finance and financial technology, P.R.I.M.E. Finance also aims to anticipate how disputes may arise in these and other emerging areas of the financial markets and consider how it can best address them.

Activities

P.R.I.M.E. Finance's core activities are:

- i. building capacity in developed and developing countries to better understand capital markets and financial contracts through judicial training and education and outreach to market participants and regulators, working with other organisations that share this focus;
- ii. dispute resolution services, including arbitration, mediation and facilitating the engagement of experts to serve as expert witnesses or advisers. Arbitrations under the P.R.I.M.E. Finance Arbitration Rules are administered by the Permanent Court of Arbitration;
- iii. providing continuing education through conferences and webinars; and
- iv. maintaining a central database of international precedents and source materials, with the support of LexisNexis.

Vision

P.R.I.M.E. Finance's vision is to be a centre of excellence, dedicated to promoting a more sophisticated approach to financial market dispute resolution.



Our Experts

P.R.I.M.E. Finance’s great strength lies in the knowledge and experience of the legal and market experts in its ranks, an offering which currently includes close to 330 of the most prominent individuals from the world of finance and financial markets law. Our Panel is unique in bringing together independent and multi-jurisdictional expertise in relation to complex financial transactions.

Governance Structure

The P.R.I.M.E. Finance Foundation’s Advisory Board is chaired by Jeffrey Golden KC (Hon), Founder and Chair Emeritus of the P.R.I.M.E. Finance Foundation.

The Management Board is chaired by Robert G. Pickel, Affiliate, Rutter Associates LLC (New York) and former Chief Executive Officer, Executive Vice Chairman and General Counsel, ISDA.

Cooperation with Permanent Court of Arbitration

The PCA is the world’s oldest arbitral institution, with over a century of experience in administering complex international proceedings. P.R.I.M.E. Finance joined forces with the PCA in 2015, thereby combining the subject matter expertise of its Panel of Experts with the PCA’s efficiency in administering arbitrations. As a result, arbitrations and mediations under the P.R.I.M.E. Finance Arbitration and Mediation Rules are administered by the PCA, and parties to complex financial transactions have access to an efficient arbitration and mediation mechanism to resolve their disputes. While the filing address for notices of arbitration and mediation is with the PCA at its Peace Palace headquarters in The Hague, arbitrations may take place anywhere in the world, and may be facilitated by the PCA’s host country agreements with a number of its Contracting Parties.

In addition, under the P.R.I.M.E. Finance Arbitration and Mediation Rules, the Secretary-General of the PCA acts as appointing authority for P.R.I.M.E. Finance in cases where the parties cannot agree on the appointment of arbitrators. The Secretary-General of the PCA serves on the P.R.I.M.E. Finance Advisory Board.



FRIENDS OF P.R.I.M.E. FINANCE

Dear Conference participants,

We are delighted to welcome you to P.R.I.M.E. Finance's Asia Conference in Singapore.

The P.R.I.M.E. Finance staff, Management Board and Advisory Board are dedicated to making a continued impact in the global finance market. Escalating geopolitical tensions, the challenges of climate change, and rising inflation all threaten global stability and the global financial system. In the face of all this, we believe that P.R.I.M.E. Finance and its mission are more critical than ever.

For the past **ten years**, P.R.I.M.E. Finance has made its mark on the world of complex financial transactions and dispute resolution. Our Panel of Experts now numbers close to 300 of the best legal and financial minds from across the globe, and we have implemented programmes that are constantly improving the market and those involved in it.



By way of example, P.R.I.M.E. Finance and its experts have conducted twenty-two bespoke judicial training programmes in twelve jurisdictions across five continents seeking to provide judges greater knowledge of complex financial products so that they have the tools needed to render effective decisions. Upwards of a thousand members of the judiciary have participated, with speakers described as “the best team I’ve ever seen in a training” (Romania National Institute of Magistracy), and the programme as “very worthwhile” (Supreme Court of Delaware) and “highly informative” (Singapore Board of Judicial Learning). This award-winning programme is only one example of the essential work P.R.I.M.E. Finance is doing all over the world. You will get to see first-hand during the course of the conference the type and range of education our organization provides.

P.R.I.M.E. is dedicated to continued growth **BUT** this is only sustainable with continued support from our Experts and Friends.

We are grateful for the commitment to P.R.I.M.E. Finance and our mission that you have demonstrated by being here. Please also take the extra step of supporting P.R.I.M.E. Finance financially through our Friends of P.R.I.M.E. initiative. The support you provide will go to fulfilling our mission, including programmes like our judicial training that have already made a lasting impact. With your help, they will continue to do so.



P.R.I.M.E. FINANCE
Panel of Recognized International Market Experts in Finance

For your convenience, we have included contribution forms in this brochure as well as a scannable QR code for you to donate virtually. One form is for contributions in Euro to our Dutch foundation; the other is for contributions in dollars to our 501(c)(3) tax-exempt non-profit. Our staff and members of our Boards will be more than happy to assist you and to answer any questions.

Thank you for joining us in Singapore this year. We look forward to welcoming you into our Friends of P.R.I.M.E. community.

Sincerely,

Joe Bauman

Treasurer and Management Board, P.R.I.M.E. Finance Foundation;
Chair and Treasurer of PRIME Finance Dispute Resolution and
Education Foundation.

Robert Pickel

Chair of Management Board, P.R.I.M.E. Finance Foundation.





EURO FORM

The P.R.I.M.E. Finance Foundation values your support. You can contribute by credit card, PayPal or by wire transfer. ***Please consider making a pledge for three years.*** Please select a donation amount and payment method and return the completed form to secretary@primefinancedisputes.org:

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Please transfer the above indicated amount to ABN-AMRO Bank, IBAN: NL39 ABNA 0531 5613 13, Account Holder: P.R.I.M.E. Finance, Swiftcode: ABNANL2A

Note: Dutch banks no longer accept cheques.

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For more information, please contact secretary@primefinancedisputes.org.

Stichting P.R.I.M.E. Finance Disputes Center, a not-for-profit organization based in The Hague, has been established to help resolve, and to assist judicial systems in resolution of, disputes about complex financial transactions in both developing and developed financial markets. We will send you a receipt for your contribution.



USD FORM

The PRIME Finance Dispute Resolution and Education Foundation values your support. Contributions can be made by check, credit card, PayPal or wire transfer. ***Please consider making a pledge for three years.*** Please select a donation amount and payment method below and scan and return the completed form to usadmin@primefinancedisputes.org.

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P.R.I.M.E. FINANCE
Panel of Recognised International Market Experts in Finance

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