



P.R.I.M.E. FINANCE

A unique collaboration of experts in law and finance

**P.R.I.M.E. FINANCE NEW YORK CONFERENCE 2025
CONFERENCE PROGRAMME**

**Thursday, 30 October 2025
White & Case LLP**

Ripple Effects or Sea Change?

Implications of an Active Year in the Markets

Tariffs on. Tariffs off. Evolving treatment of cryptocurrency and stablecoins. Tax reform and incentives. Interest rate increases and major currency shifts. Rising fiscal deficits. Inflation. Continued geopolitical upheaval and strife.

These are some of the major developments that have occurred in 2025 which are having, and will continue to have, knock-on effects in the international financial markets. This conference will gather P.R.I.M.E. Finance financial and legal experts and other thought leaders to discuss the implications, both direct and indirect, of these significant changes on fundamental aspects of the international financial and legal environments.

9:30 – 10:00

Registration

10:00 – 10:15

Welcome Remarks

10:15 – 10:45

Keynote Address

Ambassador Michael Carpenter, Senior Fellow for Transatlantic Affairs

Ambassador Michael Carpenter is Senior Fellow for Transatlantic Affairs at the IISS and leads the Institute's US Foreign Policy and Transatlantic Affairs research program. Michael served in the Biden administration as Special Assistant to the President and Senior Director for Europe at the National Security Council. He was previously US Ambassador and Permanent Representative to the Organization for Security and Cooperation in Europe (OSCE).



	From 2017–21, he was Senior Director and then Managing Director of the Penn Biden Center for Diplomacy and Global Engagement at the University of Pennsylvania. From 2015–17, he served in the US Department of Defense as Deputy Assistant Secretary of Defense for Russia, Ukraine, Eurasia, and Conventional Arms Control. Michael has also worked as a Special Advisor to the Vice President and Director for Russia at the National Security Council. Earlier in his career, he was a Foreign Service Officer with the US State Department, serving in Poland, Slovenia and Barbados, as well as many tours in Washington. He holds a BA in International Relations from Stanford University, and an MA and PhD in Political Science from the University of California, Berkeley.
10:45 – 12:00	Global Markets/ Tariffs and Financial Markets
	This panel will reflect on the increased volatility and uncertainty in global markets that are direct offshoots of changes in economic policy, including higher tariffs, currency fluctuations and rising fiscal deficits. <u>Moderator:</u> Rick Grove Member, P.R.I.M.E. Finance Advisory Board; Chief Executive Officer and Partner, Rutter Associates LLC (New York); P.R.I.M.E. Finance Expert. <u>Speakers:</u> Eraj Shirvani Franck Risler Jacques Sevat Dr. Peter Niculescu
12:00 – 12:15	Coffee Break / Group Photo
12:15 - 13:30	Cryptocurrency, Stablecoins and Digital Assets
	Cryptocurrency, stablecoins and additional applications of blockchain technology are increasingly taking center stage in the global financial and legal infrastructure. This panel will provide an overview of important policy changes affecting these areas and will consider how markets will evolve in light of those changes.



	<u>Moderator:</u> Rebecca Simmons Partner, Sullivan & Cromwell LLP; P.R.I.M.E. Finance Expert. <u>Speakers:</u> Akber Dattoo Ijeoma Okoli Rachel Chia Sharon Brown-Hruska Prof. Steven Schwarcz
13:30 - 14:45	Lunch/ Fireside Chat <u>Moderator:</u> Joseph Bauman Member, P.R.I.M.E. Finance Management Board; Affiliate, Rutter Associates LLC. <u>Speakers:</u> Richard Sandor and Paula DiPerna, authors of <i>Carbon Hunters: Reflections And Forecasts Of Climate Markets In The 21st Century</i>.
14:45 – 16:00	Sustainability and Capital Markets
	In the face of policies that are less supportive of, or even conflicting with, sustainability goals, markets and the goals of market participants must evolve to address those new policies. This panel will discuss the current state of policymaking in key jurisdictions and the steps that market participants are taking to remain focused on sustainable finance. <u>Moderator:</u> Jeffrey Golden KC (Hon) Founder and Chair Emeritus of the P.R.I.M.E. Finance Foundation; Chair of P.R.I.M.E. Finance Advisory Board; Honorary Fellow and Governor Emeritus, London School of Economics; Member and former Joint Head of Chambers, 3 Hare Court; retired founding partner of Allen & Overy LLP's US law practice; P.R.I.M.E. Finance Expert.



	<u>Speakers:</u> Annette Nazareth Jonathan Gilmour Samallie Kiyangi Stephanie Cohn-Rupp
16:00 – 17:15	A View From The Bench
	Market volatility can lead to financial distress, and financial distress may lead to disputes that begin in conference rooms and board rooms, and end up in courtrooms, arbitral forums, and other dispute resolution settings. This panel of sitting and retired judges will reflect on current trends in financial disputes and, more generally, offer their perspectives on the current state of the rule of law. <u>Moderator:</u> Hon. Elizabeth S. Stong U.S. Bankruptcy Court, Eastern District of New York; P.R.I.M.E. Finance Expert. <u>Speakers:</u> Hon. David S. Jones, U.S. Bankruptcy Judge, Southern District of New York Hon. Peggy Kuo, U.S. Magistrate Judge, U.S. District Court, Eastern District of New York Dr. Camelia Bogdan, Independent Arbitrator; former judge on the Bucharest Court of Appeals.
17:15	End of Conference/ Drinks Reception

Preliminary agenda; subject to change.