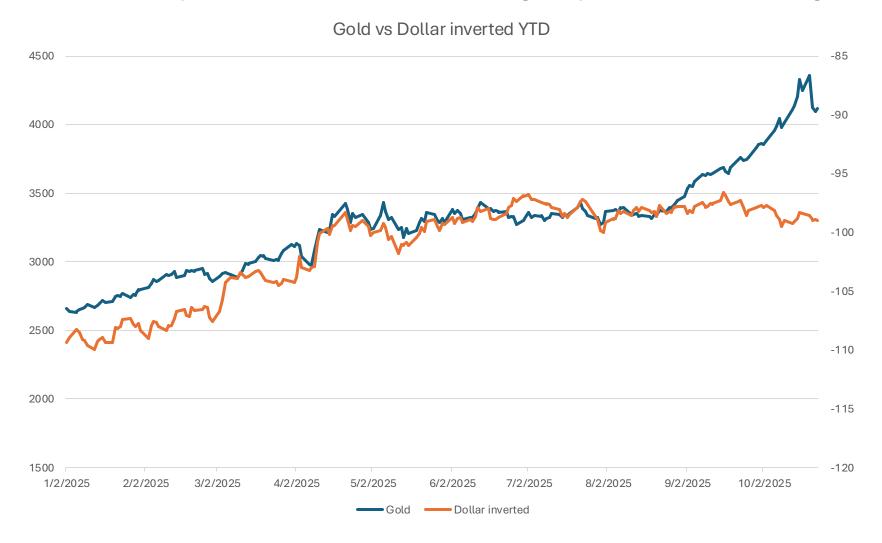
Nine Stocks Drive the S&P: The Other 491 do Nothing



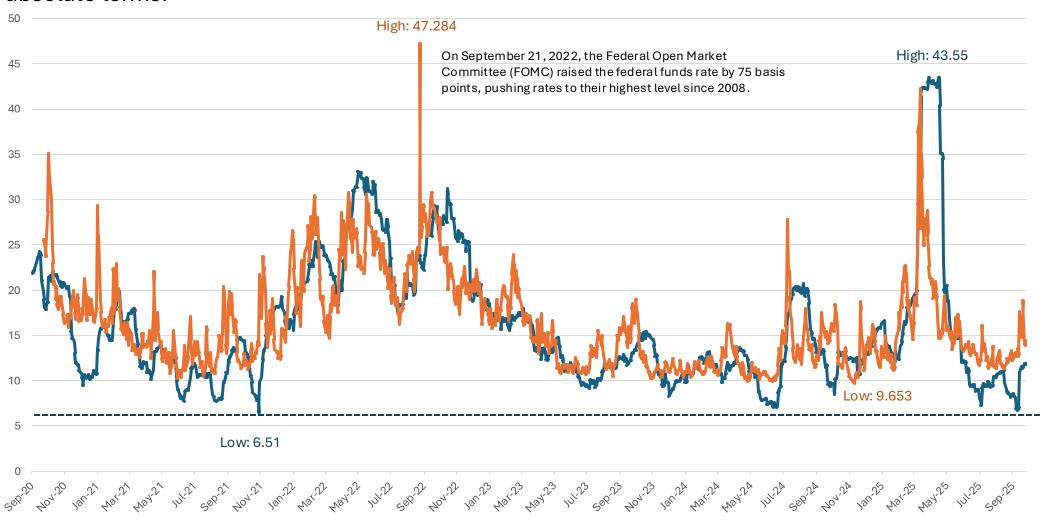
Dollar Weakness and Gold Strength

• Dollar Index is down10% year-to-date. Investors are shifting away from dollar assets to gold.

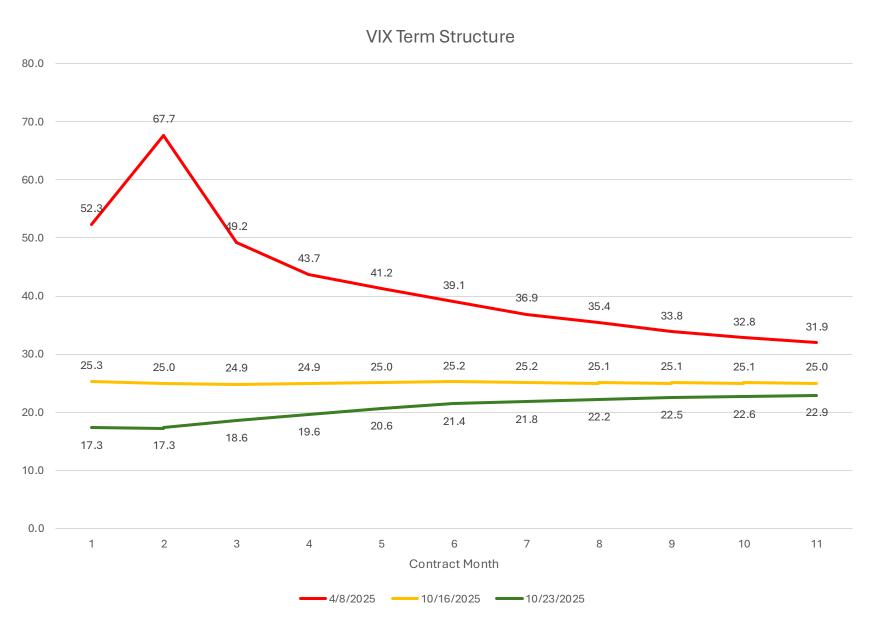


The Market Flirted with the Lows in Realized Volatility

Realized volatility is historically low. Implied volatility is slightly elevated relative to realized, but still low in absolute terms.



The VIX Follows a Red-Yellow-Green Pattern



Bitcoin and Equity Market Volatility Get Closer



