



DEVELOPING MARKETS REGULATION OF DIGITAL ASSETS



[AS BROUGHT FROM THE LORDS]

A
B I L L

TO

Make provision about the types of things that are not prevented from being objects of personal property rights.

BE IT ENACTED by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

1 Objects of personal property rights

A thing (including a thing that is digital or electronic in nature) is not prevented from being the object of personal property rights merely because it is neither—

- (a) a thing in possession, nor
- (b) a thing in action.

2 Extent, commencement and short title

- (1) This Act extends to England and Wales and Northern Ireland.
- (2) This Act comes into force on the day on which it is passed.
- (3) This Act may be cited as the Property (Digital Assets etc) Act 2025.



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FINTECH PHILIPPINES NEWSLETTER

Crypto Regulations in the Philippines 2024 – A Government Regulated Crypto Space

CRYPTO

BSP Will Not Accept New Crypto License Applications for 3 Years After Sept

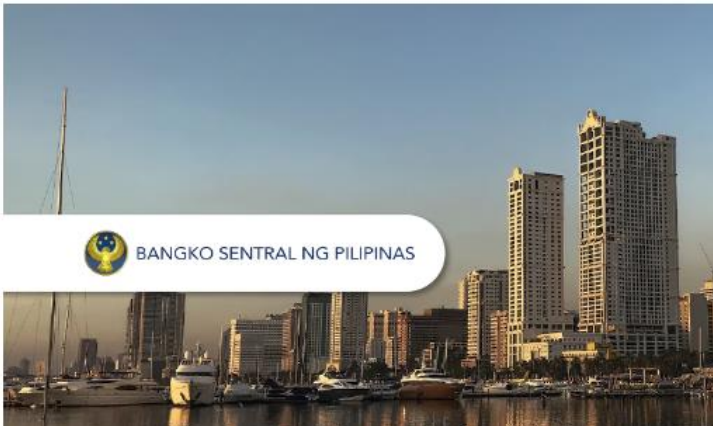
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BANGKO SENTRAL NG PILIPINAS

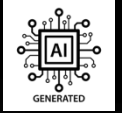
CoinPedia.

Cryptocurrency Regulations- Philippines

www.coinpedia.org



Crypto regulation in the Philippines is in a quasi-legal state as of now. It is not yet accepted completely, nor has been completely outlawed. **Cryptocurrency** transactions are legal in the Philippines, however, the crypto coins are not considered "legal tender". The country has a progressive and pragmatic outlook on cryptocurrency, allowing its usage as a payment method and issuing licenses to **crypto exchanges** and service providers. It has a vibrant crypto community with events, meetups and initiatives in favour of digital assets.



- Scope - What Cryptoassets does it cover?
- Relationship with Securities Laws
- AML/CTF
- Transaction Monitoring & Reporting (incl. Retail Trading)
- Risk Management, Cybersecurity and Business Continuity
- Record-keeping Requirements and Data Protection/Governance