



P.R.I.M.E. Finance

NEWSLETTER

AMSTERDAM CONFERENCE 2025

On 16 May 2025, P.R.I.M.E. Finance returned to the Netherlands and held its first Amsterdam conference at the headquarters of De Nederlandsche Bank (Dutch Central Bank).



The conference commenced with opening remarks from **Robert Pickel**, Chair of the P.R.I.M.E. Finance Foundation; **Professor Yael Diamant**, Senior Legal Counsel at De Nederlandsche Bank and Professor of Financial Networks and European Property Law at Tilburg University; and **Dr. Hab. Marcin Czepelak**, Secretary-General of the Permanent Court of Arbitration. Their comments set the tone for a day of substantive discussion on legal developments, market shifts, and global financial dispute resolution.



L-R: Bob Pickel, Prof. Yael Diamant, Dr. Hab. Marcin Czepelak.



Panel Session: View from the Derivatives World.

The conference offered a comprehensive overview of key developments in financial law and markets, covering topics including: key takeaways from the 39th ISDA AGM; legal decisions across jurisdictions; international arbitration; and emerging market developments. The majority of speakers were esteemed P.R.I.M.E. Finance Experts, whose expertise and insights fostered rich and engaging discussions. The conference concluded with a networking reception, reaffirming P.R.I.M.E. Finance's commitment to legal certainty, market stability, and expert dispute resolution in the global financial system. We extend our sincere gratitude to our sponsors for their generous support, which was instrumental in making this event a success.

[Click here](#) for a LexisNexis article with full coverage of the Amsterdam Conference. The full programme is available on our website [here](#).



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June 2025

Jeantet x P.R.I.M.E. Finance Paris Conference Collateral in Insolvency and Work-Out – In Quest for Effectiveness and Predictability

On 27 May 2025, Jeantet and P.R.I.M.E. Finance co-hosted the Paris Conference Collateral in Insolvency and Work-Out – In Quest for Effectiveness and Predictability.

Bringing together legal and financial experts from multiple jurisdictions, the event highlighted critical issues affecting cross-border stability. Opening addresses were delivered by Karl Hepp de Sevelinges, and P.R.I.M.E. Finance Experts **Bob Pickel**, and **Jean-François Adelle**. Speakers included P.R.I.M.E. Finance Experts **Carolyn Jackson**, **Jacques Sevat** and **Robert van Galen**, and Filippo Chiodini Innocenti Ducci, Nicolas Cofflard, Klaus Löber, Kristof Macours, and Adrian Tehrani.

Their remarks set the stage for two focused panel discussions. The first examined the resilience of financial collateral across different legal systems, while the second explored key lessons for secured creditors under the EU's restructuring and insolvency framework. Together, the sessions underscored the critical importance of legal certainty and effective regulatory structures in global finance.



L-R: P.R.I.M.E. Finance Experts Antoine Maffei, Robert van Galen, Jacques Sevat, Jean-François Adelle, Carolyn Jackson, Bob Pickel.



ISDA GENERAL MEETING AND ISDA NEWS

Many P.R.I.M.E. Finance experts attended ISDA's Annual Meeting in Tokyo in April. Participants in the ISDA meeting included **Mark Brickell**, **Claude Brown**, **Pedro Cardigos**, **Akber Datoo**, **Francis Edwards**, **Alban Caillemer du Ferrage**, **Simon Firth**, **Jeffrey Golden KC (Hon)**, **Rick Grove**, **Feng James Guan**, **Jayesh H**, **Carolyn Jackson**, **Chin Chong Liew**, **Sebastian Luegmayer**, **Akash Mohapatra**, **Habib Motani**, **Amane Oshima**, **Bob Pickel**, **Yvonne Siew**, **Akihiro Wani**, and **Peter Werner**. In addition, P.R.I.M.E. Finance Experts, **Darrell Duffie** and **Romina Lopez Martinez**, were guest speakers on ISDA's The Swap podcast.



NEWS OF OUR EXPERTS AND STAFF

In addition to his present role as Secretary General and General Counsel of the Nordic Investment bank, **Heikki Cantell** is also, since January 2025, Chair of the Board of Directors of Finnfund, the Finnish national development bank.

Cuthbert Chanetsa was in Addis Ababa, Ethiopia in March 2025 providing capacity building to staff of the capital markets regulator in risk based supervision and collective investment schemes. Ethiopia has recently opened up its financial sector market with initiatives that include the re-launching of the stock exchange and the lifting of certain restrictions on foreign investment. In May, Bert was in Zambia providing capacity building to the capital markets regulator on elements of green finance, with a focus on risk assessment and disclosure requirements. Zambia is actively promoting green finance within its jurisdiction.

In February 2025, **Rick Grove** moderated a panel marking the 10th anniversary of the Singapore International Commercial Court (SICC). **James Peck**, an international judge on the SICC, was part of the panel along with Amber Riley, Macquarie Group General Counsel for Asia, Justice Philip Jeyaretnam, President of the SICC, and Professor Man Yip, Professor of Law at Singapore Management University. The panel discussion took place at the Singapore Supreme Court Building and was held as part of the American Bar Association International Law Section conference in Singapore. Lucien Wong, Singapore Attorney General and former P.R.I.M.E. Finance expert, delivered the opening keynote speech at the conference. Rick also delivered lectures on derivatives at the Practising Law Institute in New York in January and March 2025. At a March meeting of the Japan Risk Forum in Tokyo, Rick led a discussion on the implications of the new U.S. Administration for financial markets and international relations. In May, Rick Grove was the honoree at the New York gala of the London-based International Institute for Strategic Studies (IISS). In his remarks accepting the honor, he outlined the benefits for great powers, as well as small powers, of a global order based on respect for norms, rules and international law.

Paul Heath was appointed for a three-year term as a Judge of the Abu Dhabi Global Market (ADGM) Courts on 7 December 2024 and has been sitting as a Judge in the Commercial and Civil Division of the court of First Instance since then.



NEWS OF OUR EXPERTS AND STAFF cont'd

William Jannace contributed to The Bretton Woods Committee November 2024 report 'Mobilizing Private Finance for Climate Action and Energy Transition'.

At Paris Arbitration Week 2025, **Rosa Lastra**, among others, spoke on 'International Arbitration in Financial Disputes: Recent Trends'.

Recently, the first edition of **Pim Rank's** textbook on payment transactions, the 'Asser-Betalingsverkeer (Asser series 6-V Payment Transactions)' was published. The iconic Asser series consists of more than 30 volumes of authoritative textbooks and forms one of the pillars of knowledge of Dutch civil law. Until now a volume on payment transactions was lacking in the Asser series. The Asser-Betalingsverkeer provides for an integrated treatment on the civil law rules applicable to the performance and non-performance of monetary obligations and the execution of payment transactions by a payment services provider. These rules form the implementation in Dutch law of the civil law rules of PSD1 and PSD2. In addition to the parts on civil law, the book also deals with the supervisory and other public law aspects of payments transactions. In this connection, attention is paid to the market access of payment services providers. These provisions form the implementation in Dutch regulatory law of the supervisory rules of PSD1 and PSD2. The book also discusses recent developments such as the regulation of crypto assets and the public digital euro.

In support of the public interest, **Jamila Piracci** serves as a Member of the Commodity Futures Trading Commission's (Commission) Energy and Environmental Markets Advisory Committee (EEMAC) and participated in the EEMAC Role of Metals Markets in Transitional Energy Subcommittee. On May 28, the EEMAC voted to advance the subcommittee's report to the Commission.

René Smits contributed to the discussion at the University of Zürich of a book, 'The Eurosystem's Monetary Policy at 25 (1999-2023)' by Professor Christos Gortsos (Professor of Public Economic Law, National and Kapodistrian University of Athens; European Banking Institute). René copublished the spring edition of 'The Banking Union and Union Courts Overview of Cases as of 30 April 2025'. He participated on-line in the Brasilia conference of MOCOMILA. He presented his paper 'Reflections at this juncture' at the Università di Bologna on 13 February 2025 during the International Colloquium in memoriam of Luís Silva Morais Capital Markets and Banking Unions, Law and the Courts (Challenges and Perspectives). The paper contains his reflections on banking union case



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NEWS OF OUR EXPERTS AND STAFF cont'd

law, highlighting topics such as standing to contest supervisory decisions, scope of the ECB's competences, relevance of targeted financial sanctions and infringement of anti-money laundering rules, and sketches his perspective on the challenges in the current times of turmoil, calling for: transparency, rule of law, independence (of central banks and the judiciary) and professionalism (TRIP) on the road ahead.

In May 2025, **Hon Elizabeth Stong** represented P.R.I.M.E. Finance as an NGO delegate at UNCITRAL Working Group V on insolvency.

Uwe Wystup published 'What to Sell and What to Buy,' Wilmott, vol. 2025, iss. 137, 2025.

NEW PANEL APPOINTMENTS

Rachel Chia Chief Executive Officer, SDAX.

Raymond Cox Barrister, Fountain Court Chambers.

James Freeman Partner, A&O Shearman.

Stefan Gannon Barrister, 45 Gray's Inn Square.

Sarah Green Head of Digital Assets and Trade Finance at D2LT.

Michael Hamill Independent Mediator.

Josh Hogan Partner, McCann Fitzgerald.

Christian A. Johnson Commonwealth Professor of Law and Business Advising; former Dean, Widener University Commonwealth Law School.

Thomas Jones Founder and Managing Director, Legis Finance.

Tim L'Estrange Arbitrator, Chambers of Sir Bernard Eder; Former head of Melbourne and Sydney offices, Jones Day.

Camilla Macpherson, FCI Arb Knowledge Lawyer, Herbert Smith Freehills Kramer; Former Head of Secretariat, P.R.I.M.E. Finance, former Allen & Overy.

Jamila Piracci Principal, Roos Innovations.

Frederico Pucci Researcher, University of Adelaide.

Sandor E. Schick Managing Director, Schick & Associates LLC

Jacques Sevat Managing Director Global Head Regulatory Affairs and Market Infrastructure, ING Bank NV.



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SUMMER INTERN PROGRAMME

We are delighted to welcome two first year law students from the Georgetown University Law Centre and The George Washington University Law School, Julia Wakeman and Hanna Bratsch, for eight weeks from 12 May as part of the P.R.I.M.E. Finance Summer intern programme. The interns will be based in The Hague. Thank you to all Experts and partners who have generously offered mentorship and opportunities to our interns!



Julia Wakeman: Julia is a first-year J.D. candidate at Georgetown University Law Center. She holds a B.S. in Business Administration with a second major in Political Science from the University of North Carolina at Chapel Hill, where she graduated with Highest Distinction. During her undergraduate studies, she served as President of Carolina Women in Business and studied abroad at the London School of Economics. Prior to law school, Julia worked as an Investments & Development Analyst at Link Logistics, the industrial real estate platform of Blackstone. In that role, she evaluated over 80 transactions across the East Coast and supported large-scale development and acquisition opportunities. She also gained experience in real estate and financial markets through internships at Grubb Properties and HSBC's Sales & Trading division. At Georgetown, Julia is a member of the Alternative Dispute Resolution Division of the Barristers' Council and the Corporate & Financial Law Organization. Her broader legal interests include finance, international trade, and cross-border dispute resolution.



Hanna Bratsch: Hanna is a first-year J.D. candidate at The George Washington University Law School, where she is a member of both the International Law Society and the Corporate and Business Law Society. She earned her B.A. in Political Science with a concentration in International Relations from UCLA. During her undergraduate studies, she served as a writer and editor for the UCLA Political Review, publishing several articles on international affairs. She interned on Capitol Hill for the House Majority Leader and spent a semester studying abroad in Madrid, Spain. Before law school, Hanna worked as a law clerk at a civil litigation firm in Los Angeles. Hanna is proficient in Spanish and currently learning Dutch. Her academic and professional interests include international law, human and civil rights, and cross-border dispute resolution. She will join Latham & Watkins in New York City as a summer associate in 2026.



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P.R.I.M.E. FINANCE SERVICES AND NOMINATION OF NEW EXPERTS

P.R.I.M.E. Finance administers requests for expert witness services. All such enquiries should be directed to Deannie Yap, Senior Legal Officer / Manager of P.R.I.M.E. Finance, with a copy to the Secretariat.

We continue to expand our global presence and invite nominations to our growing list of Experts. All nominees, unless given written notice otherwise, should assume that their applications remain under consideration. For further information, please see our webpage or contact the Secretariat.

FRIENDS OF P.R.I.M.E.

Friends of P.R.I.M.E. is the principal means by which our Experts, market participants and other interested parties can show their financial support for P.R.I.M.E. Finance. The P.R.I.M.E. Finance Foundation is a not-for-profit Dutch foundation, and relies heavily on the pro bono spirited efforts and intellectual contribution of its Experts and Board members. P.R.I.M.E. Finance values its independence, and donations through Friends of P.R.I.M.E. help preserve this. We have also established a U.S.-based entity, PRIME Finance Dispute Resolution and Education Foundation, in order to further the educational objectives of P.R.I.M.E. Finance, to apply for grants from U.S.-based foundations and allow our U.S. taxpayer Friends to become Friends of P.R.I.M.E. by making tax-deductible contributions. All monies raised through Friends of P.R.I.M.E. go directly to program support. Read more and make a donation, by check, wire transfer or credit card (via PayPal), here.

PRESS COVERAGE

Find recent press articles and other media coverage concerning P.R.I.M.E. Finance here.

CONTACT US

For questions, please contact the Secretariat. Follow P.R.I.M.E. Finance on LinkedIn!


www.primefinancedisputes.org


Carnegieplein 2, 2517 KJ The Hague



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Send in your worldwide P.R.I.M.E. shots to be featured in our newsletter!

P.R.I.M.E. Finance is a unique collaboration of Experts in law and finance, with our membership spanning six continents. The word PRIME can be spotted in unusual locations around the world, reminding us of our diverse network when we least expect it. We would love it if you would share your snapshots with us.

P.R.I.M.E. IN THE SPOTLIGHT

