
The regulatory objectives
(1) In this Act a reference to “the regulatory objectives” is a reference to the objectives of—
(a) protecting and promoting the public interest;
(b) supporting the constitutional principle of the rule of law;
(h) promoting and maintaining adherence to the professional principles.
(3) The “professional principles” are—
(a) that authorised persons should act with independence and integrity,
(b) that authorised persons should maintain proper standards of work,
(c) that authorised persons should act in the best interests of their clients,
(d) that persons who exercise before any court a right of audience, or conduct litigation in relation to proceedings in any court, by virtue of being authorised persons should comply with their duty to the court to act with independence in the interests of justice, and
Economic Crime and Corporate Transparency Bill  New Regulatory Objective


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(1) Section 1 of the Legal Services Act 2007 (regulatory objectives) is amended as follows.

(2) In subsection (1), after paragraph (h) insert— “(i) promoting the prevention and detection of economic crime.”

(3) After subsection (4) insert— “(5) In subsection (1)(i) “economic crime” has the meaning given by section 187(1) of the Economic Crime and Corporate Transparency Act 2023”.

