



P.R.I.M.E. FINANCE
Panel of Recognised International Market Experts in Finance

Press release from The P.R.I.M.E. Finance Foundation

The Hague, 14 June 2023 — for immediate release

P.R.I.M.E. Finance Adds 27 Professionals from the Finance, Legal and Regulatory Worlds to its Panel of Experts

Lady Arden, Elderfield, Shirvani, Insolvency Experts Among the New Group

P.R.I.M.E. Finance (the Hague-based Panel of Recognised International Market Experts in Finance) has confirmed twenty-seven new appointments to its Panel of Experts. P.R.I.M.E. Finance proudly welcomes these prominent professionals with unique financial, legal and regulatory expertise, and experience that spans the globe.

The newly-appointed Experts include:

- **The Rt Hon Lady Mary Arden of Heswall DBE**, Former Justice of the Supreme Court of the United Kingdom and of the Court of Appeal of England and Wales;
- **Matthew Elderfield**, Non Executive Director, Former Chief Risk Officer and Management Board member, Nordea Bank, and a former senior regulator in the EU, UK and Bermuda;
- **Eraj Shirvani**, Chairman - Emerging Markets at Credit Suisse and former Head of Global Markets in EMEA and Global Head of Solutions; and
- several specialist insolvency practitioners, as P.R.I.M.E. Finance seeks to increase its focus on this important area of the law.

Robert Pickel, Chair of the P.R.I.M.E. Finance Foundation, said:

“This group of Experts reinforces the unique nature of our Experts, and brings the Panel of Experts to more than 250 in number. We welcome all of our new Experts and look forward to working with them and our other Experts on the pressing issues facing financial markets. We are particularly pleased to expand the group with a number of insolvency experts. Insolvency is no longer a niche field. It touches every industry and market, and crosses borders in large, middle market, and smaller cases. We are keen to reflect its relevance within P.R.I.M.E. Finance”

A list of the new experts, including brief biographies, is attached. More detailed biographies of all of P.R.I.M.E. Finance's experts are available at <https://primefinancedisputes.org/page/experts-overview>.

About P.R.I.M.E. Finance

P.R.I.M.E. Finance is based in The Hague and was established to help resolve disputes concerning complex financial transactions. The organisation has the support of key international regulatory bodies and is complementary to the on-going financial market regulatory reform process.

In 2015, P.R.I.M.E. Finance joined forces with the Permanent Court of Arbitration (the PCA). The PCA is the world's oldest arbitral institution, with over a century of experience in administering complex international proceedings. As a result, arbitrations and mediations under the P.R.I.M.E. Finance Arbitration and Mediation Rules are administered by the PCA, and parties to complex financial transactions have access to an efficient arbitration and mediation mechanism to resolve their disputes.

In 2020, P.R.I.M.E. Finance won the Halsbury Rule of Law Award in the LexisNexis Law Awards, in recognition of its judicial training programme.



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Contact for the Media

For more information on the complete list of experts and further details about the P.R.I.M.E. Finance Foundation, please refer to the website: www.primefinancedisputes.org. For further information about this press release, please contact secretary@primefinancedisputes.org.



ATTACHMENT

Jean-François Adelle Banking and finance partner of Jeantet AARPI law firm in Paris; Senior Vice-Chair of the Banking Law Committee of the International Bar Association; former chair of the Paris Financial Forum Security and Trusts Law Committee; former work stream co-leader of the ICC task force Financial institutions and international arbitration

Cyrus Ardalan Chair of OakNorth Bank, Chair of LXI REIT PLC, board member and Chair of the audit and risk committee at the Coalition for Epidemic Preparedness Innovations, a Trustee of the Charities Aid Foundation, chair BlendNetwork and co-founder of the Humanitarian Finance Forum (HFF).

The Rt Hon Lady Mary Arden of Heswall DBE Former Justice of the Supreme Court of the United Kingdom and of the Court of Appeal of England and Wales. Member of the Permanent Court of Arbitration. Lady Arden has written widely on legal subjects particularly UK company and commercial law.

Dan Awrey Professor of Law, Cornell Law School.

Paul J. W. Cluley Affiliate, Rutter Associates LLC. Partner, gunnercooke LLP. Former partner at Allen & Overy LLP with 20 years' experience of contentious derivatives and all aspects of transactional derivatives and structured finance.

Helen Dodds International dispute resolution expert and board member. Director of LegalUK, member of the Development Board of the Bingham Centre, and Honorary Senior Fellow of BIICL. Former Global Head of Legal Dispute Resolution at Standard Chartered Bank and former director of the LCIA.

Emma Dwyer Partner in Allen & Overy's derivatives and structured finance team.

Matthew Elderfield Non Executive Director, former Chief Risk Officer and Management Board member, Nordea Bank, and former senior regulator in the EU, UK and Bermuda.

Scott L. Flood Managing Director and General Counsel of SMBC Group, Americas Division; former Managing Director and General Counsel of the Markets & Securities Services Division, Citigroup Institutional Clients Group legal team.

Robert van Galen Of counsel at NautaDutilh, having been partner from 1994 until 2022. His practice focuses on reorganisations and bankruptcy litigation, with an emphasis on cross-border issues. He has been involved in various major insolvency cases in the Netherlands over the past 20 years, such as Barings, Fokker, GTS, KPNQwest, Lehman, Yukos and OSX. Furthermore, he is admitted to the bar of the Dutch Supreme Court and has been involved in a number of cases there.

Jonathan Gilmour Jonathan Gilmour heads the Derivatives and Structured Products team at leading full-service law firm Travers Smith. He is widely regarded by peers and clients as one of the leading specialists in his field, and as a champion of 'buy-side' interests in the UK derivatives market.

Geneviève Helleringer Prof Geneviève Helleringer is a tenured faculty at Oxford University and ESSEC Business School – Paris & Singapore. A member of the Board of Appeal for the European Financial



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Supervisory Authorities, she is an experienced mediator and expert witness in the fields of financial, corporate and contract matters.

Brenda Horrigan Internationally recognised arbitration practitioner with nearly 30 years of extensive global experience, having worked from the US, Paris, Moscow, Shanghai, Sydney and now Singapore.

Andrés Jana Founding partner of Jana & Gil, Dispute Resolution; arbitrator; Chair of the United Nations Commission on International Trade Law (UNCITRAL) Working Group II on Dispute Settlement; Vice-President of the International Court of Arbitration of the International Chamber of Commerce (ICC); Member of the Governing Board of the International Council for Commercial Arbitration (ICCA); Member of the Panel of Arbitrators of the International Centre for Settlement of Investment Disputes (ICSID); and Professor of Private Law at Universidad de Chile since 1997. Has also served as legal advisor to a number Latin American countries on the negotiations of the financial services and investment chapters of Free Trade Agreements and to the Ministry of Finance of Chile in a wide range of matters. He served as Chief of Legal Studies of the Central Bank of Chile.

William Jannace Assistant Professor, Eisenhower School/National Defense University; Adjunct Professor/Lecturer, Fordham Law School, Global Financial Markets Institute, Metropolitan College; Expert Witness, The Bates Group; former Managing Director of New York Stock Exchange Regulation and Director, Financial Industry Regulatory Authority.

Steven T. Kargman President, Kargman Associates/International Restructuring Advisors. Fellow, American College of Bankruptcy, and Founding Member, International Insolvency Institute. American Bar Association Delegate to UNCITRAL Working Group V (Insolvency Law). Formerly General Counsel, New York State Financial Control Board; Lead Attorney, Export-Import Bank of the United States; and Professor from Practice, Peking University School of Transnational Law (Shenzhen, China).

Gilles Kolifrath One of the foremost experts in the field of international financial transactions, Gilles has been a member of the International Swaps and Derivatives Association (ISDA) for over 25 years. Gilles' practice focuses primarily on financial services and he regularly advises on banking and finance, capital markets and insurance transactions. He regularly acts for local and international financial institutions and corporates.

Sebastian Luegmayer Partner at Estudio O'Farrell, Argentina. He has represented ISDA in the initiatives regarding netting legislation and its regulatory framework in Argentina, as well as foreign and local corporations and banks. He is the author of ISDA's netting opinion and E-Contract opinion for Argentina.

Iain G. MacNeil Alexander Stone Chair of Commercial Law, University of Glasgow.

Charles Marquand Barrister (England & Wales) and Avocat (Paris), FCIArb, and Chartered Arbitrator. Specialist in financial services law and regulation, advising on a wide range of issues, including foreign governments. Formerly legal adviser at HM Treasury.

Edward J. Nalbantian Of Counsel to Jones Day - former Partner and co-Practice Leader of the Firm's Banking & Finance Practice; former Director of the Council on Global Financial Regulation; Member of the Board of Visitors, Georgetown University Law Center.

Marke Raines Marke has more than 30 years' experience in the London structured debt capital markets, with numerous market firsts. Previously a securitisation partner at Allen & Overy then Shearman & Sterling, Marke founded Raines & Co, a London structured finance boutique law firm in 2011, where he practises together with former Clifford Chance securitisation partners.



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Omar Salah Partner at Norton Rose Fulbright LLP; Professor of Global Finance and Restructuring Law at Tilburg University.

Eraj Shirvani Chairman - Emerging Markets at Credit Suisse. In this role, he works across all divisions to build, maintain and grow relationships and strategic dialogue with key clients, regulators and sovereign entities. Prior to his current role, he was Head of Global Markets in EMEA and Global Head of Solutions. Mr. Shirvani served on the Board of ISDA for 12 years during the period 2004 to 2016. He has also served on the Board of the Association for Financial Markets in Europe (AFME) and the Global Financial Markets Association (GFMA).

Douglas Summa Retired Partner from PricewaterhouseCoopers' Financial Services Practice in New York.

Howard Trust General Counsel – Regulatory and Corporate Advisory at Schroders.

Uwe Wystup Founder and CEO, MathFinance AG; Professor of Financial Option Price Modeling and Foreign Exchange Derivatives, Antwerp University; Honorary Professor of Quantitative Finance, Frankfurt School of Finance & Management; Publicly Certified and Sworn Expert for Currency Management and Derivatives Valuation, Chamber of Commerce; Financial State Court Judge; Judge, Commercial Court, Frankfurt.

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