

P. R. I. M. E. FINANCE Panel of Recognised International Market Experts in Finance

Press release from The P.R.I.M.E. Finance Foundation

The Hague, 3 November 2022 — for immediate release

P.R.I.M.E. Finance New York Conference 2022

P.R.I.M.E. Finance (the Hague-based Panel of Recognised International Market Experts in Finance) held its third New York conference on 28 October 2022. Topics included: reflections from current and former members of the New York judiciary; recent developments in the area of cryptocurrency; the market implications of inflation, invasion and insecurity; and current issues in sustainable finance. Attendees also heard an update on the activities of P.R.I.M.E. Finance. The event brought together around 75 participants from the world of law and finance.

Robert Pickel, Chair of the P.R.I.M.E. Finance Foundation, commented: "These are uncertain times on a number of fronts. I am proud that P.R.I.M.E. Finance has been able to bring together speakers with the clarity, experience and insight to help navigate the challenges ahead. We are grateful to all those who made our third New York event such a great success."

Camilla Macpherson, Head of Secretariat, commented: "We were pleased to welcome many P.R.I.M.E. Finance Experts to speak on a range of important issues affecting the financial markets. We were also able to highlight our work for the International Finance Corporation to create an assessment framework to determine gaps in the legal and regulatory framework for derivatives in a number of jurisdictions around the world, and our continued promotion of the relaunched P.R.I.M.E. Finance Arbitration Rules."

Sponsors of the event included conference host Milbank, lunch and breaks sponsor Jones Day, 3 Hare Court, Ashurst, Droit, D2 Legal Technology, FTI Consulting, Katten Muchin Rosenman, Rutter Associates LLC, Sidley Austin and White & Case. The Permanent Court of Arbitration, the International Bar Association, the Municipality of The Hague and the European Bank for Reconstruction and Development also lent their support.

About P.R.I.M.E. Finance

P.R.I.M.E. Finance is based in The Hague and was established to help resolve disputes concerning complex financial transactions. The organisation has the support of key international regulatory bodies and is complementary to the on-going financial market regulatory reform process.

The Permanent Court of Arbitration is the world's oldest arbitral institution, with over a century of experience in administering complex international proceedings. P.R.I.M.E. Finance joined forces with the PCA in 2015, combining the subject matter expertise of P.R.I.M.E. Finance's Panel of Experts with the PCA's administrative efficiency. While the filing address for notices of arbitration is with the PCA at its Peace Palace headquarters in The Hague, arbitrations may take place anywhere in the world, and may be facilitated by the PCA's host country agreements with a number of its Contracting Parties. As a result, parties to complex financial transactions have improved access to arbitration and mediation to resolve their disputes.

Contact for the Media

For more information about P.R.I.M.E. Finance, please refer to the website: <u>www.primefinancedisputes.org</u>. For further information about this press release, please contact the Head of Secretariat Camilla Macpherson on +31 70 302 4159, or at <u>secretary@primefinancedisputes.org</u>.