

P.R.I.M.E. Finance

Panel of **R**ecognized **I**nternational **M**arket **E**xperts in **F**inance



Climate Change and Sustainable Finance

Heikki Cantell

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Climate change affects us all

'The year 2020 has started out where 2019 left off – with high-impact weather and climate-related events. Australia had its hottest, driest year on record in 2019, setting the scene for the massive bushfires which were so devastating to people and property, wildlife, ecosystems and the environment'

Petteri Taalas, Secretary General, World Meteorological Organization¹



The Australian Navy evacuated 1 000 people from Mallacoota, Australia. Source: heraldsun.com.au

¹ 'WMO confirms 2019 as second hottest year on record', 15 January 2020, <https://public.wmo.int/en/media/press-release/wmo-confirms-2019-second-hottest-year-record>



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Climate change risks

'Climate-related issues dominated all of the top-five long-term risks in terms of likelihood'



Source: World Economic Forum, Global Risks Report 2020 (15th ed.) (http://www3.weforum.org/docs/WEF_Global_Risk_Report_2020.pdf)



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International responses to climate change

'Climate change is the defining issue of our time'

António Guterres, Secretary-General, United Nations¹

UN SDG's related to climate change



PARIS2015
UN CLIMATE CHANGE CONFERENCE
COP21·CMP11

Other initiatives, partnerships and activities

E.g Africa Renewable Energy Initiative, Climate and Clean Air Coalition, Climate Initiatives Platform, Global Environment Facility, Green Climate Fund, GRID-Arendal, The Adaptation Fund, UN Framework Convention on Climate Change, UN Environment Finance Initiative, World Conservation Monitoring Centre ... AND MANY MORE



¹ Remarks at High-Level Event on Climate Change, 26 September 2018 (<https://www.un.org/sg/en/content/sg/speeches/2018-09-26/remarks-high-level-event-climate-change>)



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'Climate risk is investment risk'



Source: AVAAZ;
Financial Times (22
January 2020)



Sustainable financing - a critical role to play?

We ask:



Does it **reduce pollution?**



Does it **prevent environmental threats?**



Is it an **efficient use of resources?**



Does it **develop new clean technologies?**



Does it **mitigate climate change?**



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