

Press release from The P.R.I.M.E. Finance Foundation

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## P.R.I.M.E. Finance New York Conference 2019

P.R.I.M.E. Finance (the Hague-based Panel of Recognised International Market Experts in Finance) held its second annual New York conference on 17 October 2019 at the offices of Jones Day. The theme of the conference was disruption and disputes in a changing financial market landscape, and the focus was firmly on the future. The event brought together nearly 100 participants from the worlds of law and finance.

"We live in an unpredictable world. It has been over 10 years since the global financial crisis - we may well be due for a downturn," Robert Pickel, Chair of the P.R.I.M.E. Finance Foundation, commented. "Change, whether from FinTech, benchmark transition, legal developments or the global economy, is in the air. These are just the known risks – what about the unknown? Leading legal and financial experts came together at the P.R.I.M.E. Finance Conference to discuss and debate predictions for the future."

"With the benefit of discussions at the P.R.I.M.E. Finance Conference, I think we can expect a number of important developments in the area of disputes," Camilla Macpherson, Head of Secretariat, remarked. "These include increasing use of third party funding, group actions gaining traction outside the US and multi-party arbitrations. Disputes relating to cryptocurrencies may lead to the development of new legal principles. Finally, progress in litigation technology will continue apace. Lawyers, judges and arbitrators must actively consider its implications."

## About P.R.I.M.E. Finance

P.R.I.M.E. Finance is based in The Hague and was established to help resolve disputes concerning complex financial transactions. The organization has the support of key international regulatory bodies and is complementary to the on-going financial market regulatory reform process. P.R.I.M.E. Finance, with its panel of experts and its cooperation agreement with the Permanent Court of Arbitration, provides parties to complex financial transactions with improved and efficient access to arbitration and mediation to resolve their disputes.

## **Contact for the Media**

For more information about P.R.I.M.E. Finance, please refer to the website: <a href="https://www.primefinancedisputes.org">www.primefinancedisputes.org</a>.

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