



P.R.I.M.E. FINANCE
Panel of Recognised International Market Experts in Finance

P.R.I.M.E. Finance Annual Conference 2019



Peace Palace, The Hague, The Netherlands
4 - 5 February 2019



P.R.I.M.E. FINANCE
Panel of Recognised International Market Experts in Finance

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Words of Welcome

Professor Jeffrey Golden - Chairman of the Management Board of the P.R.I.M.E. Finance Foundation

Dear P.R.I.M.E. Finance Experts and Distinguished Guests,

I am delighted that you can be with us for this, our eighth, Annual Conference. This programme brochure and the listing in it of the contributing participants illustrate the strength of our organization and the distinctiveness of this reporting-out event.

2018 was another great year of progress and growth for P.R.I.M.E. Finance. We saw a record-breaking attendance at our Annual Conference in The Hague in January, at which we also launched a unique database and innovative research tool resulting from a multi-year collaboration with LexisNexis and designed to facilitate the work of our experts and the judges for whom we provide technical assistance in their efforts to help resolve financial market disputes.

Since then, we have expanded our Panel of Experts with 15 new appointments from 11 different countries, including current or former judges from 3 different countries, former regulators and a former central banker, renowned academics from both civil and common law jurisdictions, general counsel of major international banks and outstanding practitioners from the financial markets, international institutions and arbitration worlds. The collective experience of the full roster of new joiners and the rest of our experts distinguishes the P.R.I.M.E. Finance offering. The financial marketplace is now truly a global affair, and we aim to ensure that the experts available to resolve disputes in it can draw on sufficiently diverse and broad-based backgrounds to enable P.R.I.M.E. Finance to deal with the variety and complexity of the cases now arising in an authoritative and cost-effective way. As you will hear from many of them in the course of this event, the services of our experts are much in demand at the moment in various roles, including both as arbitrators and as expert witnesses.

The Panel now numbers more than 170 experts in total with more than 5,000 years in the aggregate of relevant market and legal experience. In addition, we were also pleased to welcome Joanne Kellermann as the newest member of our Management Board. Ms. Kellermann was formerly Executive Director and a member of the Board of the Dutch Central Bank, a former General Counsel and Director of its Legal Affairs Division, a former Chair of the Financial Expertise Center, a joint venture of all Dutch authorities in the fight against financial crime, and most recently a Board member and Director of Resolution Planning and Decisions at the Single Resolution Board in Brussels. The resulting increased capacity of the project has been dramatic.

Our formal training initiative in finance and other technical assistance and support for judges in domestic courts has also continued to expand. As part of this project, during this past year for the first time we held seminars with judges in Hong Kong, Taiwan and Shanghai, working with and supported by the International Bar Association and the Academy for the Judiciary of the Ministry of Justice in Taipei. Since we began these collaborative sessions with courts around the world just 6 years ago, P.R.I.M.E. Finance experts have now presented to judges on 20 visits to courts in 12 countries on 5 continents.

Our offering continues to be bolstered by the Cooperation Agreement that P.R.I.M.E. Finance concluded with the Permanent Court of Arbitration in 2016. We are very proud of our home in the Peace Palace, but not least because of the depth and credibility that the PCA's talented lawyers and case managers bring to the administrative quality of our arbitrations.

We have seen too a marked and gratifying increase in contributions from the group of individuals whose donations preserve our independence and show these donors to be true "Friends of P.R.I.M.E." Do think about joining them. And while we cherish our independence, the growing number of cooperating entities (listed elsewhere in this brochure) from around the world with which we collaborate is a true source of further encouragement.

Most importantly, I would also very much like to add my personal thanks to our experts – our greatest resource – for their contribution as well as the pro bono spirit that has been their motivation.

So welcome to the Peace Palace and our 2019 Annual Conference. If you need to be reminded why you are here, just look about you. We shall all be keeping some terrific company over the course of the next two days. Let us take full advantage. By putting our heads together, the aim should be to share knowledge and think creatively about ways in which P.R.I.M.E. Finance can help advance legal certainty in the financial markets and better ensure correct and fair outcomes when disputes arise.

It promises to be a wonderful event, and your attendance and support for it are truly appreciated.

Yours sincerely,



Professor Jeffrey Golden
Chairman, The P.R.I.M.E. Finance Foundation



Words of Welcome

H.E. the Hon. Sir David Baragwanath – Chairman of the Advisory Board of the P.R.I.M.E. Finance Foundation

It is my great privilege at a time of particular challenge for international financial dispute resolution to welcome each of you to this Eighth Annual Conference of P.R.I.M.E. Finance. Current events bear out the vision of its creators and the need for its existence. Great care has been taken to prepare a stimulating programme of discussion led by outstanding speakers and extending from Brexit's implications for financial markets through a wide range of responses to complex financing disputes, including de-escalating cross-border legal tensions.

This will be a happy reunion for those who have attended previous conferences. I can assure those who are attending for the first time a warm and friendly welcome.

The opening of this Conference by Deputy Mayor Saskia Bruines again demonstrates her and The Hague's continued and unfailing support for P.R.I.M.E. Finance, for which we are truly grateful. The decision to base P.R.I.M.E. Finance in the Hague has provided this City of Peace and Justice an independent perspective on global events within the splendid precincts and atmosphere of both the Peace Palace and the Permanent Court of Arbitration which it was created to house. The historic Hotel des Indes will host our reception and conference dinner.

An initial address is by our Advisory Board member, Secretary-General Hugo Hans Siblesz of the Permanent Court of Arbitration. His presence evidences the partnership between his great institution, created by Heads of State in 1899 and never in greater demand than today, to respond to the most serious international disputes, and this Foundation. Another initial address is by the chairman of P.R.I.M.E. Finance, Professor Jeffrey Golden, who will provide an overview of its activities and a vision of what is to come.

We noted last year that the ISDA Master Agreement, authored by the creators of P.R.I.M.E. Finance, had added to its status as the globe's most important commercial contract to become a measure of public international law. P.R.I.M.E. Finance has developed from a source of profound thought about lifting the quality of dispute resolution in complex finance cases, to providing major practical contributions to the rule of law in a troubled world.

Announcements to be made at the opening will record both some of the reasons for the achievements of P.R.I.M.E. Finance and why its growth will continue apace. We appreciate your contribution to the first and look forward to your continued participation in the second.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'David Baragwanath'.

H.E. the Hon. Sir David Baragwanath
Chairman, Advisory Board of the P.R.I.M.E. Finance Foundation





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The P.R.I.M.E. Finance Management Board



Dr. Willem Calkoen (Executive Committee); retired Partner, NautaDutilh N.V.; former Chair, Section on Business Law of the International Bar Association (IBA) (The Netherlands)



Daniel Cunningham, Partner, Quinn Emanuel Urquhart & Sullivan LLP; former Partner, Allen & Overy LLP (2001-2009) and Cravath, Swaine & Moore LLP (1983-2001); former US counsel, International Swaps and Derivatives Association Inc. (ISDA)



Deborah Enix-Ross, Senior Advisor, International Dispute Resolution Group and Member, Diversity Committee, Debevoise & Plimpton LLP; Chair, American Bar Association (ABA) House of Delegates; Vice-President, World Justice Project; former Senior Legal Officer and Head of the External Relations and Information Section, World Intellectual Property Organization (WIPO) Arbitration and Mediation Centre



Professor Jeffrey Golden (Chairman, Executive Committee), Governor and Honorary Fellow, London School of Economics and Political Science (LSE); Joint Head of Chambers, 3 Hare Court



Rick Grove, Chief Executive Officer, Rutter Associates LLC; former Fixed Income and Commodity Derivatives Executive, Bank of America and Paribas; former Chief Executive Officer, ISDA



Duncan Goldie-Morrison, Managing Partner, Bradden Capital Management LLC; Owner, Self-Storage Opportunities Partners LLC; Director and part Owner, Orbian Holdings Ltd, Bermuda; Board Member, Tungsten Network Plc (USA)

The P.R.I.M.E. Finance Management Board



Joanne Kellermann, Founding Member and former Director, the Single Resolution Board (SRB), Brussels; former Member, Executive Board of the Central Bank of The Netherlands (DNB); former Partner, NautaDutilh N.V.; Member of the Board of Trustees, Utrecht University



Robert Pickel, (Executive Committee); Affiliate, Rutter Associates LLC; former Chief Executive Officer, Executive Vice Chairman and General Counsel, ISDA



Jonathan Ross, Non-Executive Director, The Reserve Bank of New Zealand; former Partner, Bell Gully (New Zealand); Lord Woolf P.R.I.M.E. Finance Fellow, the Netherlands Institute for Advanced Studies, Winter 2011-2012; former Co-Chair, IBA Securities Law Committee



Chief Justice Myron Steele, Partner, Potter Anderson & Corroon LLP; retired Chief Justice, the Supreme Court of Delaware; former Vice Chancellor, the Delaware Court of Chancery; former Adjunct Professor of Law, University of Pennsylvania Law School, University of Virginia Law School, and Pepperdine University Law School (USA)

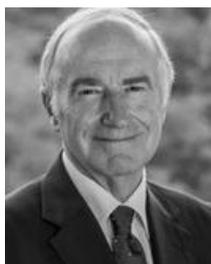


The Hon. Elizabeth S. Stong, Judge, United States Bankruptcy Court, Eastern District of New York; Member, Council on Foreign Relations; Member, Council of the American Law Institute (ALI); Trustee and Executive Committee Member, Practising Law Institute; Advisory Board Member, ABA Center for Innovation; Co-chair, ABA Business Law Section Pro Bono Committee; Co-Chair, New York City Bar Council on the Profession

The P.R.I.M.E. Finance Advisory Board



H.E. the Hon. Sir David Baragwanath KNZM, Chairman, P.R.I.M.E. Finance Advisory Board; Appellate Judge, former President and Presiding Judge, Special Tribunal for Lebanon; Honorary Professor, University of Waikato (New Zealand); Visiting Professor, University of Northumbria (UK); Overseas Benchler, Inner Temple; Door Tenant, 3 Hare Court; former Judge, Court of Appeal of New Zealand; former President, New Zealand Law Commission; former Member for New Zealand, the Permanent Court of Arbitration



Sir William Blair, Professor of Financial Law and Ethics, Queen Mary University London; Associate Member, 3 Verulam Buildings (UK); former High Court (Judge in Charge of the Commercial Court) and Financial List Judge for England and Wales; **Business and Property Courts**; President of the Board of Appeal, European Supervisory Authorities



Gay H. Evans OBE, former Director of Markets, Financial Services Authority (UK); Deputy Chair, Financial Reporting Council, London Stock Exchange Group; Non-Executive Director, Aviva, Conoco Phillips (UK)



Thomas Jasper, Managing Partner, Manursing Partners LLC; Founding Chairman, ISDA; Risk Hall of Fame Member in recognition of his profound contributions to risk management; Director and Audit Chair, Ciner Resources LLC and five Blackstone managed investment companies (USA)



Thierry Porté, Executive Chairman, NPG Wealth Management S.à r.l.; former CEO, Shinsei Bank Ltd (Japan)



Hugo Hans Siblesz, Secretary-General, the Permanent Court of Arbitration; former Ambassador of the Kingdom of the Netherlands to France, Monaco and Andorra; former Director-General for Political Affairs and former Director of the Consular Department, the Dutch Ministry of Foreign Affairs (the Netherlands)



Nout Wellink, former Chairman, DNB; former Chairman and President, Bank for International Settlements (BIS); former Chairman, the Basel Committee on Banking Supervision; former Member, the Governing Council of the European Central Bank



The P.R.I.M.E. Finance Secretariat



Professor Dr. Bastiaan F. Assink, Secretary General, P.R.I.M.E. Finance; Partner, Nautadutilh N.V.



Kristy M. Tillman, Executive Director



Camilla Perera – De Wit, Head of Secretariat



Luis Popoli, Legal Officer



Adam Marios Paschalidis, Legal Intern



Seif Elfar, Legal Intern



Tancredi Rapone, Legal Intern



Nicol Vlahov, Legal Intern



Dilan Dalga, Legal Intern

P.R.I.M.E. FINANCE – ABOUT US

General Information

P.R.I.M.E. Finance stands for the Panel of Recognised International Market Experts in Finance, an innovative collaboration launched in January 2012. The institution was established to help resolve, and to assist judicial systems in the resolution of disputes concerning complex financial transactions. P.R.I.M.E. Finance has the support of key international regulatory bodies and is complementary to the on-going financial market regulatory reform processes.

The P.R.I.M.E. Finance Foundation, an independent, not-for-profit organisation based in The Hague, oversees and supports the global role played by its Panel of Experts.

P.R.I.M.E. Finance's core activities include:

- (i) dispute resolution services, including arbitration, mediation, expert opinions, determinations and risk assessments;
- (ii) judicial training and education; and
- (iii) maintaining a central database of international precedents and source materials.

Vision

P.R.I.M.E. Finance aims to be a centre of excellence, dedicated to promoting a more sophisticated approach to financial market dispute settlement. We have a particular focus on issues arising in relation to industry standard documentation, relevant comparative law and market practices for derivatives and other complex financial products. As such, we endeavour to be an easily accessible, centralised, multi-linguistic and multi-cultural college of expertise.

Mission

Our mission is to serve a public policy need by ensuring that the requisite expertise is available for the settlement of these complex cases, thereby reducing legal uncertainty and systemic risk and fostering stability and confidence in, and a more settled and authoritative body of law for, world finance.

Governance Structure

The P.R.I.M.E. Finance Foundation's Advisory Board is chaired by H.E. the Hon. Sir David Baragwanath KNZM, Appellate Judge and former President of The Special Tribunal for Lebanon, Overseas Bencher of The Inner Temple and Door Tenant at 3 Hare Court. The P.R.I.M.E. Finance Management Board is chaired by Professor Jeffrey Golden, Governor and Honorary Fellow of the London School of Economics and Political Science, Joint Head of Chambers, 3 Hare Court, retired founding partner of Allen & Overy LLP's US law practice, and former senior partner of that firm's global derivatives practice, as well as Honorary Bencher of The Middle Temple.

Our Experts

P.R.I.M.E. Finance's great strength lies in the knowledge and training of the group of legal and market experts in its ranks, an offering which currently includes more than 170 of the most senior people from the world of finance and financial markets law who each average more than 30 years of relevant experience. Through our Panel we provide independent and multi-jurisdictional expertise in relation to complex financial transactions. It is a facility that is unique within the world's financial markets. Our Annual Conference has been organised to create an opportunity for many of our experts to report-out on matters of current interest to the market.

Cooperation with Permanent Court of Arbitration

The Permanent Court of Arbitration (PCA) is the world's oldest arbitral institution, with over a century of experience in administering complex international proceedings. P.R.I.M.E. Finance joined forces with the PCA in 2015, combining the subject matter expertise of its Panel of Experts with the PCA's administrative efficiency. As a result, arbitrations under the P.R.I.M.E. Finance/PCA Arbitration Rules are administered by the PCA. While the filing address for notices of arbitration is with the PCA at its Peace Palace headquarters in The Hague, arbitrations may take place anywhere in the world, and may be facilitated by the PCA's host country agreements with a number of its Contracting Parties. In addition, under the UNCITRAL Rules, as adapted for P.R.I.M.E. Finance, the Secretary-General of the PCA may act as appointing authority for P.R.I.M.E. Finance in cases where the parties cannot agree on the appointment of arbitrators. The Secretary-General of the PCA serves on the P.R.I.M.E. Finance Advisory Board.



Seventh Annual Conference of
P.R.I.M.E. Finance, 22 - 23 January 2018
Peace Palace, The Hague

P.R.I.M.E. FINANCE ANNUAL CONFERENCE

Peace Palace, Monday, 4 February 2019

	Registration and continental breakfast
09:00 - 09:30	Opening Proceedings
	<p>Welcome by H.E. the Hon. Sir David Baragwanath KNZM, Chairman, P.R.I.M.E. Finance Advisory Board; Appellate Judge, former President and Presiding Judge, Special Tribunal for Lebanon; Honorary Professor, University of Waikato (New Zealand); Visiting Professor, University of Northumbria (UK); Overseas Bencher, Inner Temple; Door Tenant, 3 Hare Court; former Judge, Court of Appeal of New Zealand; former President, New Zealand Law Commission; former Member for New Zealand, the Permanent Court of Arbitration.</p> <p>Opening of the conference by Saskia Bruines, Deputy Mayor of The Hague</p>
09:30 – 10:00	P.R.I.M.E. Finance and the Permanent Court of Arbitration
	<p>Hugo Hans Siblesz, P.R.I.M.E. Finance Advisory Board; Secretary-General, the Permanent Court of Arbitration; former Ambassador of the Kingdom of the Netherlands to France, Monaco and Andorra; former Director-General for Political Affairs and former Director of the Consular Department, the Dutch Ministry of Foreign Affairs (the Netherlands)</p> <p>Professor Jeffrey Golden, Chairman, P.R.I.M.E. Finance Management Board; Governor and Honorary Fellow, LSE; Joint Head of Chambers, 3 Hare Court; P.R.I.M.E. Finance Expert</p>
10:00 – 10:15	Group picture
10:15 – 10:30	Coffee break
10:30 - 12:00	EU – 1: Brexit’s Implications for Financial Markets
	<p>Come 11 PM UK time, Friday, 29 March 2019, the European Union will have one fewer member, the United Kingdom...maybe. Since the historic referendum in summer 2016, as politicians have jockeyed over the terms of Brexit, market participants have tried their best to anticipate its effects on financial contracts, courts and markets generally. Will the day after be business as usual, or will it be something far less certain? With the clock ticking, this panel will consider Brexit’s many legal implications for financial markets.</p> <p>Introductory Remarks:</p> <p>Philip Wood CBE, QC (Hon.), former Head, Global Law Intelligence Unit, Special Global Counsel, Allen & Overy LLP; Yorke Distinguished Visiting Fellow, University of Cambridge; former Visiting Professor, International Financial Law, University of Oxford; Visiting Professor, Queen Mary College, University of London; P.R.I.M.E. Finance Expert</p> <p>Session Chair:</p> <p>Robin Dicker QC, Barrister, South Square Chambers; P.R.I.M.E. Finance Expert</p> <p>Speakers:</p> <p>Pedro Cardigos, Partner, CARDIGOS; Portugal Counsel, ISDA; P.R.I.M.E. Finance Expert</p> <p>Carolyn Jackson, Partner, Katten Muchin Rosenman UK LLP; former Executive Director and Board Member, ISDA; P.R.I.M.E. Finance Expert</p> <p>Habib Motani, Partner and Global Head of the Derivatives Group, Clifford Chance LLP; P.R.I.M.E. Finance Expert</p>
12:00 - 13:00	Lunch break



Peace Palace

Venue of the P.R.I.M.E. Finance Annual Conference, 4 - 5 February 2019



Hotel des Indes

Reception & Conference Dinner, 4 February 2019 at 19:00 hrs



13:00 - 14:30	Benchmark No More: The Case of the Disappearing IBORs
	<p>Benchmarks such as LIBOR and other IBORs were, like any standard, once considered immutable. Yet we stand three years from their likely disappearance, the effects of which will be sweeping. Confidence in new benchmarks must be earned and contracts must be reinterpreted or modified. At the same time market participants must agree how to modify the economics of their trades to reflect the shift to a new standard. Regulators, trade associations and market participants are committed to facilitating this transition, but exactly how will this be achieved? This panel will consider the many issues involved.</p> <p>Session Chair:</p> <p>Rick Grove, P.R.I.M.E. Finance Management Board; Chief Executive Officer and Partner, Rutter Associates LLC (New York); former Fixed Income and Commodity Derivatives Executive, Bank of America and Paribas Capital Markets; former Chief Executive Officer, ISDA; P.R.I.M.E. Finance Expert</p> <p>Speakers:</p> <p>René Bösch, Partner, Homburger AG; P.R.I.M.E. Finance Expert</p> <p>George Handjinicolaou, Non-Executive Chairman of the Board, Piraeus Bank; former Deputy CEO, ISDA; P.R.I.M.E. Finance Expert</p> <p>Dr. Joanna Perkins, Chief Executive, Financial Markets Law Committee (FMLC); P.R.I.M.E. Finance Expert</p> <p>Professor Akihiro Wani, Senior Counsellor, Ito and Mitomi (Registered Associated Offices of Morrison and Foerster LLP); Professor, Sophia University Law School; Japan Counsel, ISDA; P.R.I.M.E. Finance Expert</p>
14:30 – 16:00	Post-Post-Crisis: New Trends in Financial Litigation
	<p>Most of the litigation relating to the Lehman bankruptcy has been resolved. Misselling cases, which sprang from the unanticipated low rates in the aftermath of the financial crisis, are largely settled. But financial litigation continues, with a focus on a new set of legal issues, such as hedging and index transactions and public counterparty credit risk, and procedural issues, such as forum selection and use of experts. This panel of experts will provide an overview of these new developments.</p> <p>Session Chair:</p> <p>Antoine Maffei, Founding Partner, De Pardieu Brocas Maffei A.A.R.P.I.; former Legal Advisor, World Bank; former Chairman of the Capital Market Forum, International Bar Association (IBA); P.R.I.M.E. Finance Expert</p> <p>Speakers:</p> <p>G. Massimiliano Danusso, Managing Partner London Office and Team leader of the Capital Markets Focus Team, Bonelli Erede; P.R.I.M.E. Finance Expert</p> <p>Jeremy Goldring QC, Barrister, South Square Chambers; P.R.I.M.E. Finance Expert</p> <p>Dr. Chudozie Okongwu, Managing Director and Head of the European Finance, Litigation, and Dispute Resolution Group, NERA Economic Consulting; P.R.I.M.E. Finance Expert</p> <p>Jayant (Jay) W. Tambe, Partner, Jones Day; P.R.I.M.E. Finance Expert</p>
16:00 - 16:15	Coffee break

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pfac19.com



16:15 - 17:45	New Courts on the Rise: Commercial Courts Across the World
	<p>P.R.I.M.E. Finance has long maintained that financial disputes can benefit from specialized adjudication and views this as a positive development. Since P.R.I.M.E. Finance opened its doors in 2012, a number of jurisdictions in Europe and beyond have developed specialized commercial courts. This panel will examine the changes in the legal landscape that have encouraged certain countries to develop commercial courts and the impact that these courts will have on the financial litigation landscape in Europe and elsewhere. The panel will also address the positive impact that specialized jurists, experts and rules can bring to the administration of justice and highlight opportunities for collaboration with P.R.I.M.E. Finance.</p> <p>Session Chair:</p> <p>Sir William Blair, P.R.I.M.E. Finance Advisory Board; President of the Board of Appeal of the European Supervisory Authorities; Professor of Financial Law and Ethics, Queen Mary University of London; former High Court (Judge in Charge of the Commercial Court) and Financial List Judge for England and Wales, Business and Property Courts; P.R.I.M.E. Finance Expert</p> <p>Speakers:</p> <p>The Hon. Mr. Justice Hildyard, High Court and Financial List Judge in England and Wales, Business and Property Courts</p> <p>Ali Malek QC, Silk, 3 Verulam Buildings (former Head of Chambers); Bencher of the Honourable Society of Gray's Inn; Deputy High Court Judge (Commercial Court, London); Arbitrator; Chairman of COMBAR.; P.R.I.M.E. Finance Expert</p> <p>Judge Jean Messinesi, outgoing President, Paris Commercial Court; former Judge, Paris Commercial Court; Member, Board of Banque Arabe Internationale de Tunisie (BAIT); former Senior Advisor, HSBC; former Economist, International Monetary Fund (IMF)</p> <p>Judge Duco Oranje, President, Netherlands Commercial Court of Appeal</p> <p>The Hon. Elizabeth S. Stong, P.R.I.M.E. Finance Management Board; Judge, United States Bankruptcy Court, Eastern District of New York; Member, Council on Foreign Relations; Member, Council of ALI; Trustee and Executive Committee Member, Practising Law Institute; Advisory Board Member, ABA Center for Innovation; Co-chair, ABA Business Law Section Pro Bono Committee; Co-Chair, New York City Bar Council on the Profession; P.R.I.M.E. Finance Expert</p> <p>Judge Ulrike Willoughby, Presiding Judge, Frankfurt am Main Regional Court</p>





P.R.I.M.E. FINANCE ANNUAL CONFERENCE

Peace Palace, Tuesday, 5 February 2019

09:00 – 09:15	A PRIME Update
	<p>Professor Dr. Bastiaan Assink, Secretary General, P.R.I.M.E. Finance; Partner, NautaDutilh N.V.</p> <p>Camilla Perera - De Wit, Head of Secretariat P.R.I.M.E. Finance; Legal Counsel, Permanent Court of Arbitration</p>
09:15 – 10:45	Along the Road: Interim Measures in Financial Arbitration
	<p>A satisfactory arbitral award is every counsel's goal for their client, but to achieve that goal careful consideration must be given to many interim steps along the way. Evidence must be preserved, assets must be protected, and in some cases, injunctions must be sought against adverse actions. This panel of arbitrators and counsel will focus on how modern arbitration jurisprudence is evolving to allow for these provisional measures in both contract-based and treaty-based arbitration of financial disputes.</p> <p>Session Chair:</p> <p>Deborah Enix-Ross, P.R.I.M.E. Finance Management Board; Senior Advisor, International Dispute Resolution Group and Member, Diversity Committee, Debevoise & Plimpton LLP; Chair, American Bar Association (ABA) House of Delegates; Vice-President, World Justice Project; former Senior Legal Officer and Head of the External Relations and Information Section, World Intellectual Property Organization (WIPO) Arbitration and Mediation Centre</p> <p>Speakers:</p> <p>Professor Dr. Georges Affaki, Professor of International Banking Law and Dispute Resolution, University of Paris II; Independent Arbitrator and Avocat à la Cour, Paris; Chairman, ICC Banking Commission Legal Committee; P.R.I.M.E. Finance Expert</p> <p>The Hon. Charles N. Brower, Arbitrator, 20 Essex Street Chambers, Judge Ad Hoc, International Court of Justice, Judge of the Iran-United States Claims Tribunal; P.R.I.M.E. Finance Expert</p> <p>Dr. Markus Burianski, Partner, White & Case LLP (Frankfurt); P.R.I.M.E. Finance Expert</p> <p>Judith Gill QC, President, London Court of International Arbitration (LCIA); Arbitrator, 20 Essex Street; former Partner and Head of the International Arbitration Group, Allen & Overy LLP; P.R.I.M.E. Finance Expert</p>
10:45 – 11:15	Coffee break
11:15 – 12:30	International Financial Regulation: Harmony or Cacophony?
	<p>Financial regulators from around the world pursued a common set of reforms after the 2008 global financial crisis. Now, more than 10 years on from the peak of the crisis, is it mission accomplished or mission impossible? Nationalist, divisive politics in Europe and the U.S. raise the prospect of a new era of international divergence and regulatory rollbacks. New risks to financial stability keep regulators up at night, while money laundering scandals create new tremors of confidence in financial institutions. This panel will discuss the current state of efforts to achieve international regulatory consistency.</p> <p>Session Chair:</p> <p>Joanne Kellermann, P.R.I.M.E. Finance Management Board; Founding Member and former Director, the Single Resolution Board (SRB); former Executive Board Member, DNB; former Partner, NautaDutilh N.V.; Member of the Board of Trustees, Utrecht University</p> <p>Speakers:</p> <p>Simon Gleeson, Partner, Clifford Chance LLP; P.R.I.M.E. Finance Expert</p> <p>Michael Nelson, Associate General Counsel and Senior Vice President, the Federal Reserve Bank of New York; P.R.I.M.E. Finance Expert</p> <p>Professor Dr. Pim Rank, Professor of Financial Law, Leiden University; Of Counsel, NautaDutilh N.V.; P.R.I.M.E. Finance Expert</p> <p>Professor Dr. Eddy Wymeersch, Chairman, the Public Interest Oversight Board; former Independent Director, Association for Financial Markets Europe; former Independent Director, Euroclear SA.; P.R.I.M.E. Finance Expert</p>
12:30 – 13:30	Lunch



13:30 – 15:00	The Not So Hidden Reality of Cryptocurrencies: Regulatory Enforcement and Litigation	
	<p>“Crypto” comes from the Greek for hidden. Cryptocurrencies, though not exactly hidden, nevertheless have an element of mystery and inscrutability that means they do not adapt readily to the traditional regulated world of investments. When these new square pegs do not fit into those old round holes, what gives? Concerns about investor protection and fraud do not disappear merely because something is perceived to be the next big thing. On the other hand, stifling innovation through heavy-handed regulation is not in the interest of investors. This panel will explore how regulators and private litigants are working to fit these new products into traditional categories while preserving their essential innovative nature.</p> <p>Session Chair: Lisa Curran, Senior Counsel, Allen & Overy LLP; P.R.I.M.E. Finance Expert</p> <p>Speakers: Gary DeWaal, Special Counsel, Katten Muchin Rosenman LLP; former Senior Managing Director and Group General Counsel, Newedge; P.R.I.M.E. Finance Expert Scott Farrell, Partner, King & Wood Mallesons; P.R.I.M.E. Finance Expert Professor Tetsuo Morishita, Professor, Sophia University Law School; P.R.I.M.E. Finance Expert Hubert de Vauplane, Partner, Kramer Levin LLP (Paris); Former Group General Counsel, Legal and Compliance, Crédit Agricole; P.R.I.M.E. Finance Expert</p>	
15:00 – 16:30	ESG, SDG, PDQ: Sustainable Finance and Emerging Markets	De-escalating Cross-Border Legal Tensions: The Role of Global Standards and P.R.I.M.E. Finance Experts
	<p>Sustainable finance, with its focus on environmental, social and governance (ESG) criteria in business and investment business decisions, is a growth area, particularly in emerging markets where there is a focus on the UN’s Sustainable Development Goals (SDGs) for 2030. Like traditional finance, however, the effectiveness of sustainable finance is highly dependent upon the rule of law and enforceable dispute resolution, key missions of P.R.I.M.E. Finance. A diverse panel of individuals driven to achieve the SDGs by leveraging sustainable finance will discuss the challenges for the coming decade.</p> <p>Session Chair: Heikki Cantell, General Counsel and Head of Legal Department, Nordic Investment Bank; former General Counsel, Council of Europe Development Bank; former Head of Branch, Heikki Haapaniemi Law Firm (Paris); P.R.I.M.E. Finance Expert</p> <p>Speakers: Salahuddin Manzoor, Owner and CEO, Mangrove Markets; former Global Treasurer, Habib Bank Ltd. Karachi; former Head of Business Development, Observatory Capital LLP; former Global Head, Emerging Markets Trading FX, Derivatives and Local Fixed Income Markets, Paribas London; P.R.I.M.E. Finance Expert Professor Dr. René Smits, Professor of the Law of the Economic and Monetary Union (EMU), University of Amsterdam; Alternate member of the Administrative Board of Review, European Central Bank; P.R.I.M.E. Finance Expert</p>	<p>Cross-border legal issues are often cast as clashes between national policies. Through years-long efforts, global standard setters, such as UNCITRAL and The Hague Conference on Private International Law, have developed instruments for securities and secured transactions that, when implemented broadly, can reduce these tensions. Efforts in Europe similarly seek a common approach on conflict of law rules in securities and assignments. After describing these instruments, this panel will explore how P.R.I.M.E. Finance experts can facilitate greater awareness and reliance on these instruments.</p> <p>Session Chair: Dr. Peter Werner, Senior Counsel, ISDA; P.R.I.M.E. Finance Expert</p> <p>Speakers: Spyridon (Spiros) V. Bazinas, Independent Consultant; Arbitrator; Law Lecturer, Sigmund Freud PrivatUniversitaet (Vienna); Member, ALI; P.R.I.M.E. Finance Expert Robert Pickel, P.R.I.M.E. Finance Management Board; Affiliate, Rutter Associates LLC; former Chief Executive Officer, Executive Vice Chairman and General Counsel, ISDA; P.R.I.M.E. Finance Expert PD Dr. Thomas Werlen, Managing Partner, Quinn Emanuel Urquhart and Sullivan (Schweiz) GmbH (Zurich); former Group General Counsel and Executive Committee Member, Novartis; P.R.I.M.E. Finance Expert</p>
16:30 – 16:45	Closing remarks by Kristy Tillman, Executive Director, P.R.I.M.E. Finance	



P.R.I.M.E. FINANCE ANNUAL CONFERENCE
Peace Palace, 4-5 February 2019

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Professor Dr. Georges Affaki, FCIArb

Professor of International Banking Law and Dispute Resolution, University of Paris II; Independent Arbitrator and Avocat à la Cour, Paris; Chairman, ICC Banking Commission Legal Committee; P.R.I.M.E. Finance Expert



Professor Dr. Georges Affaki is a Professor of law at the University of Paris II and an Avocat admitted to practice before the Court of Appeal of Paris, France. He is a Chartered Arbitrator, a member of the ICC International Court of Arbitration, and has served as chairman, panel and sole arbitrator in investment and in international commercial arbitral proceedings under the rules of the leading institutions.

Professor Affaki is a Fellow of the Chartered Institute of Arbitrators and a Fellow of the Australian Centre for International Commercial Arbitration (ACICA). He is consistently ranked by Euromoney in the Guide to the World's Leading Experts in Commercial Arbitration.

He is Chairman of ICC France Banking Commission and chairs the Legal Committee of the ICC Banking Commission that he founded. Professor Affaki is a member of the Board of Governors of the UNIDROIT Foundation and a Council member of the ICC Institute. He led or participated in several law reforms in transition economies.

Professor Affaki co-chaired the ICC Task Force on Financial Institutions and International Arbitration. He also chaired the French Arbitration Committee working group on Arbitration in Banking and Financial Matters. He acted as Rapporteur in relation to the International Law Association Resolution No. 3/2012 on international jurisdiction over foreign bank branches, and chaired a Paris Europlace working group on Islamic Finance whose recommendations were released in a report titled Applicable Law and Dispute Resolution in Islamic Finance.

He is the author or editor of several books, including “Trade Finance”, ITC Publishing (awarded the European Prize on Interdisciplinary Research); “Cross-border insolvency and conflicts of jurisdictions”, Bruylant; “Increasing Access to Credit – Reforming Secured Transaction Law”, ITC Publ.; “The Guide to ICC Uniform Rules for Demand Guarantees” (with Sir Roy Goode), ICC Publ. No. 702; “Jurisdictional Choices” (with Horacio Grigera Naon), ICC Publ. No. 755, and over 80 articles and case notes on international arbitration and litigation, international banking, economic sanctions, cross-border insolvency, and Islamic finance.

Professor Affaki is fluent in Arabic, English and French.

He holds trustee positions in a number of non-profit organisations and is actively engaged in community projects.

A list of Professor Affaki's representative arbitrator, counsel and expert appointments are available at www.affaki.fr.

Professor Dr. Bastiaan Assink

Secretary General, P.R.I.M.E. Finance; Partner, NautaDutilh N.V.



Bastiaan F. Assink (Prof. Dr.) specialises in arbitration and (arbitration related court) litigation. He primarily acts as counsel to national, foreign and multi-national parties in high value matters that typically involve complex questions of company law and private law, including claims under commercial contracts, shareholders' disputes, failed joint-ventures, and directors' and shareholders' liability, in particular in international corporate arbitrations. Bastiaan has experience, both on the offensive and the defensive side, in dealing with domestic and international arbitration proceedings under most of the leading arbitration institutes' rules (e.g., ICC, NAI, SIAC, UNCITRAL) and with proceedings before national courts, including summary proceedings, the Enterprise Chamber of the Amsterdam Court of Appeals and the Dutch Supreme Court.

Legal500 2017 describes Bastiaan, a "next generation lawyer", and as a "key member" of NautaDutilh's arbitration team who is "quickly making his mark in the arbitration market". Recent work includes the representation of: a bank in NAI arbitration proceedings against another bank involving a restructuring dispute; an energy company in multiple related inquiry proceedings before the Enterprise Chamber and the Supreme Court in a shareholders' dispute; a topholding in ICC arbitration proceedings and related summary proceedings litigation in a shareholders' dispute; a municipality as creditor in director liability proceedings before the District Court and the Court of Appeal; a Chinese online media company in NAI arbitration proceedings against a Dutch software company involving a joint-venture dispute; a South-African trading company as creditor in director liability proceedings before the Supreme Court; Singaporean/Indonesian companies in SIAC arbitration proceedings against a Philippines conglomerate involving a joint-venture dispute; directors in director liability proceedings before the Supreme Court; a company and its directors/shareholders in NAI arbitration proceedings and related summary proceedings litigation against a former director/shareholder involving its exit from the partnership; an Italian energy company against a Dutch gas provider in a gas price revision in UNCITRAL arbitration proceedings.

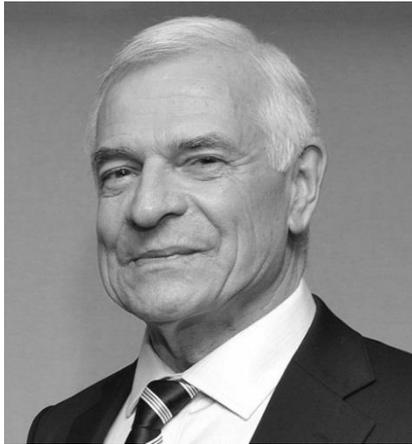
Bastiaan joined NautaDutilh in 2002. He is also professor of company law at the Erasmus University Rotterdam since 2009. In this capacity Bastiaan also serves as director of the Company Law Institute of the Erasmus University Rotterdam and the University of Groningen. An overview of his academic publications and teaching activities is available at www.thedefiningtension.com. In addition, Bastiaan serves as deputy justice in the Arnhem-Leeuwarden Court of Appeals since 2012. In this capacity he regularly deals with especially company law and private law related matters from the bench, as these are presented to the court in the appeals phase of litigation.

Bastiaan obtained his law degree (Master's in business law and private law) at the University of Groningen in 2002, his arts degree (master in American studies) at the same university in 2003, and his PhD degree (cum laude) at the Erasmus University Rotterdam in 2007. He was seconded as law clerk at the Delaware Supreme Court and the Delaware Court of Chancery (with a focus on corporate litigation) in 2008.

H.E. the Hon. Sir David Baragwanath

KNZM

Chairman, P.R.I.M.E. Finance Advisory Board; Appellate Judge, former President and Presiding Judge, Special Tribunal for Lebanon; Judge, Court of Appeal of New Zealand; President, New Zealand Law Commission; Member for New Zealand, the Permanent Court of Arbitration; Honorary Professor, University of Waikato (New Zealand); Visiting Professor, University of Northumbria (UK); Overseas Bencher, Inner Temple; Door Tenant, 3 Hare Court Chambers



the University of Waikato, NZ.

Sir David Baragwanath is the former President and current an appellate judge of the Special Tribunal for Lebanon created by the Security Council of the United Nations. He is therefore an honorary member unavailable to accept instructions or provide legal services. He is an Overseas Bencher of the Inner Temple and former New Zealand Member of the Permanent Court of Arbitration, The Hague. He graduated LLB from the University of Auckland and BCL 1st class from Balliol College Oxford where he was a Rhodes Scholar. He was a Fulbright Scholar at the University of Virginia, USA. He has had visiting appointments to a number of universities around the world including Wolfson College, Cambridge and Queen Mary, London. He is a Visiting Professor at the University of Northumberland and an Honorary Professor at

As Queen's Counsel in New Zealand he practised broadly, especially in public and commercial law. Representing the Maori people he led in seminal cases in the Court of Appeal which recognised and helped restore indigenous rights in land, forests, fisheries and language, as used in broadcasting. He represented New Zealand universities in proceedings settled by legislative recognition of their status and role. He was briefed by the Solicitor-General in complex criminal fraud. He appeared as leading counsel assisting the Royal Commission of Enquiry into the Mt Erebus air disaster in Antarctica, which resulted in the Human Factors Management Report of events such as Chernobyl, Bophal, Clapham Junction, King's Cross and other major high technology systems catastrophes. He appeared in that case and others before the Privy Council. He was the Presiding Judge of the Court of Appeal of Samoa for some years and is currently a Member of the Judicial Council and Legal Services Committee, Government of Bermuda.

The reports of the New Zealand Law Commission of Evidence, later codified by legislation, Juries in Criminal Cases, Treaty Making and the Role of Parliament, Crown Liability and Judicial Review, and association with UNCITRAL resulting in legislation on Cross-Border Insolvency and E-Commerce, took place during his presidency of that Commission. His judgments of the Court of Appeal of New Zealand rejected the need for consideration on the variation of a contract, interpreted the Personal Properties Securities Act which did away with floating charges, and developed New Zealand's rejection of tort immunity for local authorities. At the Special Tribunal for Lebanon he has ordered trial for criminal contempt of corporations, and endorsed the existence under customary international law of a crime or terrorism and a right of access to official information. He has written and lectured on a wide range of legal topics, most recently the potential of public international law, the future of international financial disputes and terrorism. He currently chairs the advisory board of P.R.I.M.E. Finance.

Spyridon (Spiros) V. Bazinas

Independent Consultant; Arbitrator; Law Lecturer, Sigmund Freud PrivatUniversitaet (Vienna); Member, ALI; P.R.I.M.E. Finance Expert



Spiros Bazinas is an Independent Consultant, Arbitrator and Law Lecturer (SFU). He was the Secretary of the UNCITRAL Working Group VI (WG VI - Security Interests) from 2003 to 2017.

As Secretary of WG VI, Mr. Bazinas was responsible for preparing comparative law studies, drafting legislative texts and commentaries, and servicing the Working Group. Mr. Bazinas served as Secretary of WG VI, when it prepared the Guide to Enactment of the UNCITRAL Model Law on Secured Transactions (2017), the UNCITRAL Model Law on Secured Transactions (2016), the UNCITRAL Guide on the Implementation of a Security Rights Registry (2013), the Supplement on Security Interests in

Intellectual Property Rights (2010), and the UNCITRAL Legislative Guide on Secured Transactions (2007).

Mr. Bazinas also served as Secretary of the Working Group on International Contract Practices, when it prepared the draft Convention on the Assignment of Receivables in International Trade (2001). He has also been involved in the Commission's work on insolvency, bank guarantees, procurement and electronic commerce.

He has also provided technical assistance to States and lectured all over the world on a variety of UNCITRAL work topics. For a number of years, he has taught a course on secured financing (including insolvency and private international law) at the Law School of the University of Vienna, Austria.

Mr. Bazinas has co-authored more than ten books and has published more than fifty articles on various international trade law topics and, in particular, on secured financing.

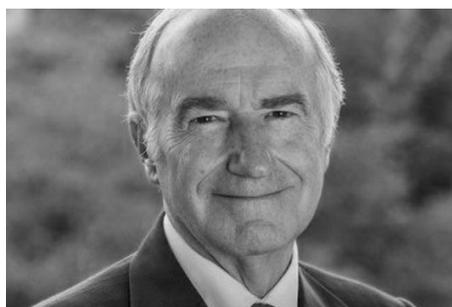
Before joining the UNCITRAL Secretariat in 1992, Mr. Bazinas worked for three years at the General Legal Division of the United Nations Office of Legal Affairs in New York, dealing with contract and administrative law matters (1989-1992), and before that time, for another two years as an attorney in Athens, Greece, dealing with civil and commercial law matters (1986-1988).

Mr. Bazinas holds an LL.B. from the National and Kapodistrian University of Athens, an LL.M. equivalent from the University of Hamburg, Germany, and an LL.M. from the University of Miami at Coral Gables, U.S.A.

He is a P.R.I.M.E. Finance expert, a member of the American Law Institute and the International Bar Association, as well as an honorary member of the Centre for International Legal Studies. He is fluent in English, German and Greek, and has a good command of French.

Sir William Blair

P.R.I.M.E. Finance Advisory Board; former High Court (Judge in Charge of the Commercial Court) and Financial List Judge for England and Wales, **Business and Property Courts**; President of the Board of Appeal, European Supervisory Authorities; Professor of Financial Law and Ethics, Queen Mary University London; Associate Member, 3 Verulam Buildings (UK); P.R.I.M.E. Finance Expert



Sir William (Bill) Blair is Professor of Financial Law and Ethics at Queen Mary University of London, Centre for Commercial Law Studies.

Bill is an Associate Member of leading barristers' Chambers at 3 Verulam Buildings, London, in the International Advisory and Dispute Resolution Unit from which he is now sitting as an international arbitrator.

As a leading practitioner in the field of international banking and finance, Bill became a QC (Queen's Counsel) in 1994 and was Chair of the Commercial Bar Association between 2003 and 2005.

He served as a High Court Judge in England and Wales for nearly ten years and was Judge in Charge of the London Commercial Court from 2016 helping to establish the specialist Financial List and the Standing International Forum of Commercial Courts. He has handed down many decisions in the field of arbitration and had overall responsibility for the arbitration cases as Judge in Charge. He continues to sit occasionally in the Court.

In 2018, he has sat as a Deputy Judge of the Court of First Instance of the High Court of Hong Kong SAR, China, and as a Judge of the Qatar International Court.

At the European Union level, he is President of the Board of Appeal of the European Supervisory Authorities. He is a member of London's Financial Markets Law Committee and chairs the Monetary Law Committee of the International Law Association. He is a member of the Expert Working Group on Commercial Dispute Resolution of the Chinese and UK judiciaries, and an expert adviser to the Oxford University OBOR Institute.

In 2018, Bill was appointed a member of the International Commercial Expert Committee of the Supreme People's Court of the People's Republic of China.

He is Chair of the Enforcement Decision Making Committee of the Bank of England. Bill graduated from Oxford University, and holds or has held visiting Professorships at the London School of Economics (LSE), Peking University Law School (PKU), East China University of Political Science and Law (ECUPL), is Cheng Yu Tung Visiting Professor, Faculty of Law, University of Hong Kong (HKU), and a Fellow of the Oxford University Commercial Law Centre. He is a member of P.R.I.M.E. Finance's Advisory Board and its Panel of Experts.

In 2018, Bill joined the Ethics Committee of Digital Catapult's AI Machine Intelligence Garage.

René Bösch

Partner, Homburger AG; P.R.I.M.E. Finance Expert



René Bösch is a partner at Homburger in both the Banking and Finance and the Capital Markets teams. An expert in capital market transactions and financial markets regulation, he is particularly focused on debt capital market transactions and the structuring of equity-linked and regulatory capital instruments. He also specializes in advising clients on banking law and financial services regulation, including recovery and resolution planning.

René Bösch regularly advises Swiss and international financial institutions with respect to financing transactions and regulatory matters. In addition, he is experienced in assisting clients with internal investigations and representing them before Swiss authorities.

Over the years, René Bösch has been and still is consistently ranked top tier by leading law directories with respect to his expertise. In 2018, he was awarded "Capital Markets Lawyer of the Year" by Who's Who Legal for the second time and was named "absolutely top in Swiss debt capital markets" (Chambers Europe 2018) and "the foremost banking practitioner in the EMEA region" (Who's Who Legal 2018).

René Bösch regularly publishes and lectures on banking and financial market matters and is a member of the editorial board of CapLaw, an electronic newsletter on Swiss capital markets law. In 2018, he was appointed as a market expert to the P.R.I.M.E. Finance Panel of Experts. He was a member of the Council of the Legal Practice Division of the International Bar Association and is a former co-chair of the Securities Law Committee and the Capital Markets Forum. He is a lecturer in the LL.M. International Business Law Programme of the University of Zurich and a member of the Cross-Border Resolution Working Group of the Institute of International Finance.

René Bösch received his PhD from the University of Zurich in 1987 and holds a Master of Law degree (LL.M.) from the University of Chicago Law School. He is registered in Bar Register of the Canton of Zurich and is an Authorized Issuers' Representative at the SIX Swiss Exchange.

The Hon. Charles N. Brower

Arbitrator, 20 Essex Street Chambers; Judge Ad Hoc, International Court of Justice; Judge, Iran-United States Claims Tribunal; P.R.I.M.E. Finance Expert



Judge Brower's 55-year career in the law has combined extensive practice at the bar with distinguished public service, both national and international, concentrating during 30 years in the fields of public international law and international dispute resolution.

Following eight years with the international law firm White & Case LLP in New York City (1961-69), acting both as a commercial trial and appellate attorney and as criminal defense counsel in prominent cases, Judge Brower resigned his partnership to serve for four years (1969-73) in the United States Department of State in Washington, DC, where as Acting Legal Adviser he was the chief lawyer of the Department and principal international lawyer for the United States Government. Thereafter, he rejoined White & Case LLP, co-founding its Washington, DC office, where his practice, originally concentrated in the litigation of administrative and public law cases, came to be comprised almost exclusively of substantial international arbitrations.

He has served continuously since 1983 as a Judge of the Iran-United States Claims Tribunal in The Hague, The Netherlands, where he sat full-time from 1984 to 1988. That service was interrupted for some months in 1987 by White House service as Deputy Special Counsellor to President Reagan. While continuing to serve in The Hague on a part-time basis, Judge Brower resumed partnership in White & Case LLP from 1988 until joining 20 Essex Street Chambers. As of 2014 he also serves as a Judge ad hoc at the International Court of Justice.

Judge Brower has served as Judge Ad Hoc of the Inter-American Court of Human Rights, as a member of the Register of Experts of the United Nations Compensation Commission in Geneva (UNCC), and as a member of the Panels of Conciliators and Arbitrators of the International Centre for Settlement of Investment Disputes (ICSID) (a member of the World Bank Group). He has represented various governments in proceedings before the International Court of Justice (World Court) and is a member of the panels of arbitrators of a number of arbitral institutions around the world. As counsel or arbitrator he has handled cases on all six continents, principally under the rules of the ICC, UNCITRAL, the LCIA, the AAA, the UNCC, ICSID, SCC, ARIAS and LMAA. These cases have involved a wide variety of commercial disputes as well as issues of public international law, particularly involving the oil and gas sector, major infrastructural projects, expropriations, and other investment disputes, including ones arising under both bilateral and multilateral investment treaties (such as NAFTA and the Energy Charter Treaty).

Saskia Bruines

Deputy mayor of The Hague



Deputy Mayor Saskia Bruines is The Hague's alderman for the Knowledge Economy, International Affairs, Youth and Education as well as the urban districts Haagse Hout and Loosduinen.

She studied Social Geography at the University of Amsterdam and graduated on the history of water management in Holland. Since the 1980s Saskia Bruines has been active as a member of the political party D66 (liberal democrats). She was member of the Amsterdam City council from 1997 till 2006 and alderman from 1999 till 2002. Her main portfolios were Art and culture, Information and Communication.

Saskia Bruines held various administrative and advisory positions in the cultural and public sector.

From 2012 until she became alderman and vice-mayor of The Hague in February 2017, Saskia Bruines was alderman in Leidschendam-Voorburg. Since 2012 she has covered the portfolios of Education, Child Welfare and Economic Development and Innovation.

Her motives in her political and administrative work can be described as creating chances and opportunities for people and organizations to develop, innovate and create new chances in personal life and in society.

Good education, sustainable economic growth using new knowledge and techniques, human rights and an international view are major points of attention in the further growth of The Hague as City of Peace and Justice.

Dr. Markus Burianski

Partner, White & Case LLP (Frankfurt); P.R.I.M.E. Finance Expert



Head of White & Case's German arbitration practice, Markus's work focuses on national and international dispute resolution. He represents German domestic and multinational clients in a variety of court and arbitration proceedings, including those conducted under the DIS, ICC, UNCITRAL, SCC, SIAC, VIAC and Swiss rules. In addition, Markus regularly acts as an arbitrator or as a German-law expert in international arbitration proceedings.

At ease with the multijurisdictional intricacies of international arbitration matters, he has significant experience of supporting clients with complex disputes relating to post-M&A matters, supply contracts, financial transactions, liability issues (including managing directors' liability), and energy law. Markus also regularly advises clients on issues relating to private international law and cross-border litigation (jurisdiction, service, taking of evidence and enforcement). Clients that have benefited from his knowledge and experience come primarily from the automotive, financial services, electronics, and energy (including renewable energy) sectors.

Prior to joining White & Case, Markus worked in Brussels for a renowned US law firm, with a particular focus on litigation relating to competition and international trade law before the courts of the EU.

He is a prolific author on arbitration law and is an active member of several professional associations, including the German Lawyers' Association (DAV), the German Institution of Arbitration (DIS), the European Federation for Investment Law and Arbitration (EFILA), the ICC Commission on Arbitration, the International Council for Commercial Arbitration (ICCA), and the Studienvereinigung Kartellrecht e.V. (an association with a special interest in antitrust law).

Markus is an active member of White & Case's award-winning International Arbitration Practice, which is ranked No. 1 in the world by Global Arbitration Review 2017 and has been described by Chambers Europe 2017 as the "Leading international arbitration outfit".

Since 2004, Markus is a qualified Rechtsanwalt, while he has been constantly recognized for his expertise. In 2017, he was mentioned as a Future Leader by Who's Who Legal Arbitration as well as he was included in Best Lawyers in Arbitration and Mediation by Handelsblatt (Germany). Markus was also referred to as a Recommended Lawyer: Dispute Resolution – Germany by Legal 500 and as a Highly Recommended Lawyer: Corporate Litigation (2016/2017), Product Liability (2016/2017) and Arbitration/Mediation (2016/2017) by JUVÉ. Last but not least, he was recognized as a Notable Practitioner by Chambers (2016) as well as a Highly Recommended Lawyer: Litigation & ADR (2014/2015/2016) by Kanzleimonitor.

Markus received LL.M. from the University of Hull (2000) and was awarded Dr. jur by the University of Cologne (2003). He speaks German, English and French.

Heikki Cantell

General Counsel and Head of Legal Department, Nordic Investment Bank; former General Counsel, Council of Europe Development Bank; former Head of Branch, Heikki Haapaniemi Law Firm (Paris); P.R.I.M.E. Finance Expert



Heikki Cantell General Counsel and Head of Legal Department, also serving as Secretary General at the Nordic Investment Bank (NIB), has vast experience in managing all legal aspects of the activities of International Financial Institutions. Prior to his current position as General Counsel at NIB (2007-) he served as General Counsel at the Council of Europe Development Bank (CEB) during 1995-2007. Prior to his career as General Counsel, he was assigned head of the Paris branch office by his employer at the time, Heikki Haapaniemi Law Offices. Prior to his period at the law firm, he served as legal counsel for the Finnish Cultural Foundation.

Mr. Cantell has a number of professional engagements in addition to his role as General Counsel, e.g. as Conseiller du Commerce Extérieur for the Republic of France, and in the Board of two Finnish holding companies. He has been arbitrator nominated by the International Chamber of Commerce in international commercial litigations. He has held numerous lectures and has written articles in several legal and commercial publications in France and in Finland.

Mr. Cantell holds a L.L.M. (Master of Law) degree from University of Helsinki and a postgraduate degree in commercial law from University of Paris II. He also attended the Harvard Business School Advanced Management Program.

Pedro Cardigos

Partner, CARDIGOS; Portugal Counsel, ISDA; P.R.I.M.E. Finance Expert



Pedro Cardigos is a Partner in the firm's Banking, Derivatives, Capital Markets and Corporate groups. He also worked for Baker & McKenzie as Associate in Chicago and in São Paulo.

Pedro's practice focuses on representing investment banking institutions, corporates, sovereigns and quasi-sovereigns in a wide range of capital markets transactions, derivative corporate financing structures and derivative related litigations. Pedro has also participated in arbitrations, national and internationally.

Pedro has assisted the Portuguese Debt Agency (IGCP) since 1997 in the derivatives and repos areas and is the Portugal Counsel of the International Swaps and Derivatives Association (ISDA).

Recommended as a notable practitioner in 2018 by Chambers and Partners in Banking & Finance and Capital Markets; and, highly rated for litigation by Legal 500 in 2018.

Pedro speaks English, French and Spanish.

Pedro studied law at the Catholic University of Lisbon, where he was awarded the Law Degree (1987). He also attended the Post-Graduation Course in International Law at the São Paulo University, School of Law (1988). In 1989, he received the LL.M. American Legal Studies from the Chicago-Kent School of Law-ITT.



Lisa Curran

Senior Counsel, Allen & Overy LLP; P.R.I.M.E. Finance Expert



Lisa is Senior Counsel with the Rome office of Allen & Overy. She has been qualified as a barrister and solicitor in Ontario, Canada, since 1988 and as a solicitor of England and Wales since 1993.

Lisa's practice is focused on financial law matters, with particular emphasis on derivatives, including insolvency and regulatory advice relating to structured finance transactions. Lisa commenced practicing in Italy in 1988 with the Italian firm of Ughi e Nunziante and has been with Allen & Overy since 2000. Lisa has acted as counsel to the International Swaps & Derivatives Association, Inc. (ISDA) in respect of legal matters relating to the Italian derivatives market since 1990 and has provided advice to a variety of Italian and international institutions, including the World Bank and the Federal Reserve Bank of New York, in relation to matters affecting the Italian financial markets.

Lisa is a past co-Chair of the International Bar Association's Banking Law Committee has also acted as a member of the Council to the Legal Practice Division of the IBA, coordinating the work of the Financial Services Section which comprises the Banking Law Committee, the Securities Law Committee, the Investment Funds Committee, the Insurance Law Committee and the Capital Markets Forum. In that capacity, Lisa coordinated in 2010/2011 a Survey of G20 countries in relation to the Legal Issues arising in relation to Proposals for Bank "Bail-in Measures," which was submitted to the Policy Development Committee of the Bank for International Settlements as well as the European Union's DG Internal Market and Services.

Lisa has provided expert witness testimony in relation to Italian court cases involving derivatives transactions and has been a P.R.I.M.E. Finance Expert since 2012.

G. Massimiliano Danusso

Managing Partner London Office and Team leader of the Capital Markets Focus Team, Bonelli Erede; P.R.I.M.E. Finance Expert



G. Massimiliano Danusso is Managing Partner of the London Office of Bonelli Erede, the largest independent law firm in Italy. He has a strong expertise in international capital markets, assisting banks and major clients in a wide range of corporate finance operations, and is also specialised in bond offerings, covered bonds and securitisations.

He is an internationally reputed expert on derivatives, assisting clients in national and international highly complex litigations, both civil and criminal. Among others, he has recently assisted Morgan Stanley in a seminal case before the Italian Corte dei Conti concerning derivative contracts executed between the Bank and the Republic of Italy, notable as it would be the first case where a national Court would put in question the business judgment rule followed by a Treasury to manage its international public debt through the use of derivatives.

Massimiliano is involved in various high profile derivative litigations in Italy and in London concerning the use of derivatives for hedging and speculative purposes.

He is author of several articles on derivatives, on primary national and international publications. The Chambers & Partners and The Legal 500 EMEA international legal directories list Massimiliano as one of the major experts in banking and financial law, securitisations and debt capital markets. He teaches regularly in Italian universities on International Capital Markets Law.

Massimiliano received his SJD in Law from the University of Rome and his JD from the La Sapienza University in Rome. He also graduated from the University of Michigan (LL.M.).



Gary DeWaal

Special Counsel, Katten Muchin Rosenman LLP; former Senior Managing Director and Group General Counsel, Newedge; P.R.I.M.E. Finance Expert



Gary DeWaal focuses his practice on financial services regulatory matters. He counsels clients on the application of evolving regulatory requirements to existing businesses and structuring more effective compliance programs, as well as assists in defending and resolving regulatory disciplinary actions and enforcement matters. Gary also advises buy-side and sell-side clients, as well as trading facilities and clearing houses, on the developing laws and regulations related to cryptocurrencies and digital tokens.

Previously, Gary was a senior managing director and group general counsel for Newedge, where he oversaw the worldwide Legal, Compliance, Financial Crimes Prevention (including AML) and Regulatory Developments departments. He also worked for the US Commodity Futures Trading Commission's Division of Enforcement in New York. For several years, Gary taught a course in derivatives regulation as an adjunct professor at Brooklyn Law School. He currently serves as a practitioner faculty and mentor for the State University of New York Buffalo Law School's New York City Program on Finance & Law.

Gary is frequently quoted in the media for his thoughts on the international financial services industry and has published numerous articles on futures and securities industry issues. He regularly lectures or appears as a speaker at futures and securities industry conferences or in training sessions for international regulators. Gary is the sole author and publisher of Bridging the Week, a blog addressing issues in the financial services industry.

In 2018, Gary was recognized as a Go-To Thought Leader by the National Law Review in financial services and received a Cryptocurrency, Blockchain and Fintech Trailblazer award from the National Law Journal. He also received a Reader's Choice award from JD Supra.

Robin Dicker QC

Barrister, South Square Chambers; P.R.I.M.E. Finance Expert



Robin Dicker is a practising barrister in England specialising in commercial, business and financial law, including banking, commercial litigation, company, corporate restructuring and insolvency, financial services and civil fraud.

He has appeared in numerous substantial and high-profile business and financial law cases at all levels including, in recent years: in the Supreme Court (e.g. Lehman Brothers, BNY Mellon v Lloyds Bank, Nortel, Eurosail, Rubin v Eurofinance, Mills v HSBC), in the Court of Appeal (e.g. Lehman Brothers, Graiseley Properties v Barclays,

Lomas v Firth Rixson, Standard Chartered Bank v CPC, McKillen v Maybourne Finance) and at first instance, including a number of major trials.

He is ranked by Chambers & Partners as a leading QC in six areas, including as a Star Individual for Banking & Finance and for Restructuring & Insolvency, and has been described as one of the most outstanding silks in the market. He is ranked by Legal 500 as a leading QC in five areas. He is listed in the Chambers & Partners UK 100 Bar, as one of the top 100 QCs in England. Robin won the Legal 500 Bar Award for Insolvency Silk of the Year 2016 and was Insolvency and Restructuring Silk of the Year at the Chambers & Partners Bar Awards 2012 and 2009.

Deborah Enix-Ross

P.R.I.M.E. Finance Management Board; Senior Advisor, International Dispute Resolution Group and Member, Diversity Committee, Debevoise & Plimpton LLP; Chair, American Bar Association (ABA) House of Delegates; Vice-President, World Justice Project; former Senior Legal Officer and Head of the External Relations and Information Section, World Intellectual Property Organization (WIPO) Arbitration and Mediation Centre



Deborah Enix-Ross is Senior Advisor to the International Dispute Resolution Group and a member of the firm's Diversity Committee.

Prior to joining the firm, Ms. Enix-Ross served as a Senior Legal Officer and Head of the External Relations and Information Section of the World Intellectual Property Organization (WIPO) Arbitration and Mediation Center in Geneva, Switzerland. Before joining WIPO, Ms. Enix-Ross was the Director of International Litigation for the Dispute Analysis and Corporate Recovery Services Group (DA&CR) of Price Waterhouse, and, before that, served, for seven years, as the American representative to the International Chamber of Commerce (ICC) International Court of Arbitration.

The U.S. Departments of Commerce and State appointed Ms. Enix-Ross as one of the original eight U.S. members of the tri lateral NAFTA Advisory Committee on Private Commercial Disputes. She is a member of the Advisory Committee of the New York Law School Alternative Dispute Resolution Skills Program. She is also a former member of the Advisory Board of the Institute for Transnational Arbitration, the ADR Advisory Board of the International Law Institute, and the Board of Directors of the American Arbitration Association.

Ms. Enix-Ross is the Immediate Past Chair of the American Bar Association (ABA) House of Delegates and current Chair of ABA Day on the Hill. She is a former Chair of the ABA Center for Human Rights and Chair of the Center's Business and Human Rights Project. She is a former Chair of the ABA Section of International Law, where she was the Goal IX Officer and Co-Founded the Women's Interest Network (WIN). As the WIN Chair, Ms. Enix-Ross was instrumental in working with the International Bar Association to create their Women's Interest Group (WIG). Ms. Enix-Ross participated in the inaugural meeting of WIG. During her tenure as Chair of the International Law Section, she led an International Legal Exchange (ILEX) delegation to Ghana (where she delivered an address commemorating the country's 50th anniversary of independence), Liberia and Sierra Leone. Ms. Enix-Ross is a Vice President of the World Justice Project, a former Chair of the ABA's Section Officers Conference, and a Fellow of the American Bar Foundation. She is a Vice Chair of the International Bar Association (IBA) Bar Issues Commission and a past ABA representative to the IBA.

Ms. Enix-Ross joined the firm in 2002. She received her J.D. from the University of Miami School of Law in 1981, a Diploma in Comparative Law from the Parker School of Foreign and Comparative Law of Columbia University in 1989 and a Certificate in International Law from the London School of Economics in 1979.

Scott Farrell

Partner, King & Wood Mallesons; P.R.I.M.E. Finance Expert



Scott Farrell leads both the derivatives and the fintech practices of King & Wood Mallesons. Scott has more than 20 years' experience in financial markets and financial systems law, advising market participants, exchanges, clearing and payment systems, regulators and governments in Australia and Asia. Scott has been the Australian counsel to ISDA for many years.

Scott has given many years of service to the public and private sector in advising on, and guiding, regulatory and legal change in the financial market and system landscape, including in connection with derivatives markets and fintech developments. Scott is co-chair of the Australian Government's FinTech Advisory Group and regularly advises on the use of blockchain and smart contracts in financial markets and financial systems. Scott led the Australian Government's review into open banking which is being implemented as Australia's economy-wide consumer data right.

Scott's recent thought-leadership work has focused on the confluence between financial markets and fintech developments, including in the use of blockchain and smart contracts with derivatives and other financial instruments and the financial market infrastructure for them. Scott has published work in these fields for collaboration with the wider legal and technological community, and he advises both technology and financial services clients on fintech use and development in financial markets.

In recognition of his market-leading work, Scott has been listed as one of the Financial Times Top 10 Innovative Individuals in law in the Asia-Pacific and his team's work has won FT innovation in law awards in the Asia-Pacific three times.

Judith Gill QC

President, LCIA; Arbitrator, 20 Essex Street Chambers; former Partner and Head of the International Arbitration Group, Allen & Overy LLP; P.R.I.M.E. Finance Expert



Judith is recognised as one of the leading practitioners in the field of international arbitration.

She has conducted cases under numerous sets of rules and subject to many different systems of law. In particular, she has experience of arbitrations under the rules of, amongst others, the LCIA, ICC, SIAC, ICSID (including Additional Facility Rules), HKIAC, DIAC, AAA and UNCITRAL. Seats have included Singapore, Hong Kong, Paris, London, New York, Washington, Dubai, Geneva, and Seoul. She is regularly selected by institutions, including the ICC and SIAC, for appointments as arbitrator.

Judith joined Chambers as an arbitrator member, having previously been a partner in the international arbitration group of the global law firm Allen & Overy for over 25 years where she was head of the group for 11 years. Judith regularly acted as lead advocate and strategic adviser to clients involved in substantial international arbitration cases in both the commercial and investment treaty fields.

She has extensive experience as an arbitrator, both sole and as a member of a panel of three arbitrators. Judith has acted as arbitrator in matters involving joint venture agreements, corporate sale and purchase agreements, construction and infrastructure disputes, energy contracts, manufacturing, distributorship agreements, technology agreements and a variety of other commercial agreements. She also sits as arbitrator on investment treaty disputes.

Judith is currently the President of the LCIA, the first female to be appointed to the position. She was only the second female solicitor-advocate to be appointed QC and the first with an international arbitration practice.

Judith was former Member of AAA Board of Directors, former Co-Chair and Advisory Committee Member of the Arbitration Committee of the International Bar Association Legal Practice Division, former Trustee of the British Institute of International and Comparative Law, former Chair of the International Arbitration Club, former Member of the ICC UK Arbitration Group and former Member of the SIAC Board of Directors. She is currently a Fellow of the Chartered Institute of Arbitrators, a Fellow of the Institute of Advanced Legal Studies and Member of the International Advisory Board of the Seoul International Dispute Resolution Center.

Judith graduated from the University of Oxford (BA and MA in Jurisprudence) and received a Diploma in Arbitration from the University of London.

Simon Gleeson

Partner, Clifford Chance LLP; P.R.I.M.E. Finance Expert



Simon Gleeson specialises in banking and financial markets law and regulation, clearing, settlement and derivatives.

Simon's experience includes advising governments, regulators and public bodies as well as banks, investment firms, fund managers and other financial institutions on a wide range of regulatory issues. He is described by all of the major legal directories as one of the world's leading experts in financial services and banking regulation, capital markets and derivatives.

He is one of the lead legal advisors to the main UK banking and financial services industry bodies regarding Brexit.

In addition to his private practice, Simon is heavily engaged in the development of law and policy in finance. He chairs the Institute for International Finance's cross-border resolution committee, and is generally regarded as one of the intellectual leaders in the post-crisis reform of financial regulatory and resolution law, having worked with national and international bodies to develop the "bail-in" concept. He has been called to give evidence to UK and EU parliamentary committees, and has worked closely with other legislators around the world (including G-20 governments). He advised the World Economic Forum on its 2009 Report on The New Global Financial Architecture, and was involved in the establishment of the UK's Banking Standards Board.

Simon has lectured at Harvard, Oxford, Cambridge and Edinburgh Universities, and at King's College London, the LSE and the Centre for Commercial Law Studies at Queen Mary Westfield London. He is currently a visiting Professor at Edinburgh University, a member of the bank resolution project of the Hoover Institution at Stanford University, and has been elected a Visiting Fellow of All Souls College Oxford.

Professor Jeffrey Golden

Governor and Honorary Fellow of the London School of Economics and Political Science;
Joint Head of Chambers, 3 Hare Court; Retired Founding Partner of Allen & Overy LLP's US
law practice



Jeffrey Golden is Chairman of The P.R.I.M.E. Finance Foundation in The Hague, and a member of the Foundation's Panel of Recognized International Market Experts in Finance, a Governor and Honorary Fellow of the London School of Economics and Political Science, where he has also been Visiting Professor in the Law Department (2010-2013), and Joint Head of Chambers at 3 Hare Court. He previously retired from international law firm Allen & Overy LLP, which he joined as a partner in 1994 after 15 years with the leading Wall Street practice of Cravath, Swaine & Moore. He was the founding partner of Allen & Overy's US law practice and senior partner in the firm's global derivatives practice and has broad experience of a wide range of capital markets matters, including swaps and derivatives, international securities offerings, US private placements and listings and mergers, acquisitions and joint ventures. He has acted extensively for the International Swaps and Derivatives Association, was a principal author of ISDA's master agreements and has acted as an arbitrator and appeared as an expert witness in several high profile derivatives cases. He is General Editor of the *Capital Markets Law Journal* (Oxford University Press), and his most recent book (co-edited with Carolyn Lamm), *International Financial Disputes: Arbitration and Mediation*, is published by Oxford University Press.

Jeffrey has served on the ABA's working group on the rule of law and economic development (Chair), the Financial Markets Law Committee's working groups on amicus briefs, emergency powers legislation and *Enron v TXU* (Chair), the Financial Law Panel's working groups on agency dealings by fund managers and other intermediaries and building societies legislation, the Federal Trust's working group on European securities regulation, the European Commission's study group, the City of London joint working group and ISDA task forces on the legal aspects of monetary union and the Financial Stability Board's Market Participants Group for Reforming Interest Rate Benchmarks.

He is former Chair of the Society of English and American Lawyers (SEAL) and of the ABA's Section of International Law, Senior Advisor to its Financial Engineering for Economic Development (FEED) task force and a former Co-Chair of its International Securities and Capital Markets and U.S. Lawyers Practicing Abroad Committees, an elected member of the American Law Institute and a Life Fellow (former Co-Chair, International) of the American Bar Foundation. He has also served on the Steering Committee of the ABA/UNDP International Legal Resource Center, as a member of the ABA House of Delegates, on the ABA Commission on Ethics 20/20 and as Section of International Law Liaison to the ABA Financial Markets Regulatory Reform task force (Chair, Derivatives Working Group).

He studied at Duke University, the London School of Economics and Political Science and Columbia University School of Law, from which he received his J.D. degree with honors in 1978. He is General Editor of the *Capital Markets Law Journal* (Oxford University Press), a former trustee of the International Bar Association Foundation, a former Chairman of the LSE Alumni Association and a member of the International Advisory Board of the Global Law and Finance Network of Columbia Law School, Oxford University and Frankfurt University, the International Lawyers for Africa (ILFA) Advisory Committee and the European Bank for Reconstruction and Development Local Capital Market Development Legal and Regulatory Assessment Advisory Panel.

Recent awards for Jeffrey Golden, his projects and his law firm teams include selection for the inaugural Arbitration Powerlist 2019 (Legal 500/Legal Business); Best Arbitration Development of the Year 2016 (runner up), Best Published Arbitration Decision of the Year 2015 (runner up) and Best Newcomer 2012 – P.R.I.M.E. Finance (Global Arbitration Review), Derivatives Law Firm of the Year 2009 (RISK), 2008, 2007, 2006, 2005 (Derivatives Week); FT Innovative Lawyers Award 2007 (Financial Times); and Capital Markets Team of the Year 1998 (Legal Business). He has topped the rankings for derivatives lawyers and drawn accolades from all leading law firm directories, including, among others, having been hailed as "Mr. Derivatives" (Chambers) and "legendary" (Legal 500) and credited with having "written the law on derivatives" (Legal 500). In 2016, Jeffrey was elected and subsequently called as an Honorary Master of the Bench at the Honorable Society of Middle Temple.

Jeremy Goldring QC

Barrister, South Square Chambers; P.R.I.M.E. Finance Expert



Jeremy undertakes a wide range of commercial litigation and advisory work. He has extensive experience in a broad variety of banking and finance areas (including derivatives and securitisations), restructuring and insolvency and company law. He has appeared in many of the leading cases in those fields including *Lomas v Firth Rixson*, *Standard Chartered Bank v Ceylon Petroleum Corporation* and *Re Stanford International Bank*.

Jeremy regularly appears in the UK courts at all levels, appearing (for example) in the Supreme Court in *Eurosail*, the Court of Appeal in *Graiseley Properties v Barclays Bank*, the Financial List of the Chancery Division in *Hayfin v Windermere VII* and the Commercial Court in *Tchenguiz v Grant Thornton*. He has particular experience in capital market disputes.

Jeremy also has considerable experience of litigating and advising in offshore jurisdictions, particularly in Grand Cayman and the British Virgin Islands. For example, he recently appeared in the Cayman Islands Court of Appeal in *Conway v Skandinaviska Enskilda Banken*, a case arising out of the collapse of a fund.

Rick Grove

P.R.I.M.E. Finance Management Board; Chief Executive Officer and Partner, Rutter Associates LLC (New York); former Fixed Income and Commodity Derivatives Executive, Bank of America and Paribas Capital Markets; former Chief Executive Officer, ISDA; P.R.I.M.E. Finance Expert



Rick Grove is a Partner and the Chief Executive Officer of Rutter Associates LLC, the New York based financial markets risk management consulting firm. Rutter Associates' consulting practice encompasses a wide range of financial markets risk management and valuation advisory work for financial institutions, corporations and regulators in the Americas, Europe, Asia and the Middle East. In addition to managing Rutter Associates, Rick's own practice focuses on derivatives and structured credit products. He has acted as a consultant and expert on a variety of disputes being mediated, arbitrated or litigated in New York, London, Hong Kong, Shanghai, Singapore and Taipei. Rick has spent over 30 years working in the financial markets, as both an investment banker and a lawyer. From 1997 to 2001, he was the CEO of the International Swaps and Derivatives Association (ISDA). Following ISDA and before joining Rutter Associates, Rick was a Managing Director at Bank of America, co-managing the Global Commodity Derivatives Group.

Prior to joining ISDA, he worked as a marketer in the fixed income and derivatives businesses at Paribas Capital Markets and headed the Financing Desk and the Fixed Income Syndicate Desk in New York. Rick originally joined Banque Paribas as General Counsel of Paribas Corporation after practicing capital markets, mergers & acquisitions and general corporate law with Cravath, Swaine & Moore in New York and London. Rick is a member of the panel of experts of P.R.I.M.E. Finance, the financial markets dispute resolution service based in The Hague. He currently serves as Senior Advisor to the American Bar Association's Task Force on Financial Engineering for Economic Development. Rick has served on the CFTC's Global Markets Advisory Council and the World Bank's Financial Markets and Development Conference Advisory Board. He has chaired ISDA's U.S. Regulatory Committee and has testified about the derivatives markets before the U.S. Senate and U.S. House of Representatives. Rick has served on ISDA's panel of experts for credit event determination arbitrations.

Rick has conducted capacity building sessions on the economics of financial markets transactions for Australian Federal Court judges and the judges of the Supreme Courts of New South Wales and Victoria in Sydney and Melbourne, Chilean judges at the Instituto de Estudios Judiciales in Santiago, the justices of the Delaware Supreme Court and Delaware Chancery Court, Hong Kong judges at the High Court in Hong Kong, Romanian judges at the Institutul National al Magistraturii in Bucharest, the justices of the Singapore Supreme Court and Taiwanese judges at the Judges Academy in Taipei. He has taught classes on derivatives, structured credit products and risk management at Columbia University, Fordham University, New York University, Princeton University, the University of St Andrews, National Taiwan University College of Law, the U.S. CFTC in Washington, Bank of England in London, the Japanese Financial Services Agency in Tokyo, the Practising Law Institute in New York, the Bank of China Institute for International Finance in Beijing, China International Economic and Trade Arbitration Commission (CIETAC) in Beijing, the National Bank of Georgia in Tbilisi, the National Bank of Kazakhstan in Almaty, and for banks and law firms in New York, London, Amsterdam, Brussels, Hong Kong, Singapore, Stockholm, Taipei, Tokyo and Washington. Rick authored "Valuation in the context of derivatives litigation" in the April 2011 issue of the Oxford *University Capital Markets Law Journal* and a chapter entitled "Overview of Derivative Products" in *International Financial Disputes: Arbitration and Mediation* (published March 2015 by Oxford University Press).

Rick is a member of the International Institute for Strategic Studies (IISS) in London, the Atlantic Council in Washington, the bar of the State of New York, the American Bar Association's International Section, the International Advisory Committee of EcoPeace Middle East and the Board of the University of St Andrews American Foundation. As President and a member of the Board member of the U.S. Friends of the IISS, Rick has recently hosted briefings for financial markets participants on (1) geopolitical and security issues in East Asia and South East Asia, (2) the conflicts in Syria and Iraq, (3) the role of the United States Dollar in global political and economic affairs and the prospects for the Chinese Renminbi to play a similar role, (4) the conflict between Russia and Ukraine, (5) the Iran nuclear agreement, (6) India's foreign policy under Prime Minister Modi, (7) China's role in the global economy, (8) the political, economic and security situation in Afghanistan, (9) the potential for nuclear weapons proliferation in East Asia and (10) the future of the U.S. relationship with Israel. Rick received his J.D. *magna cum laude* from Harvard University, where he was an editor of the Harvard International Law Journal, and his A.B. *summa cum laude* from Princeton University where he was enrolled in the Woodrow Wilson School of Public and International Affairs.

George Handjinicolaou

Non-Executive Chairman of the Board, Piraeus Bank; former Deputy CEO, ISDA; P.R.I.M.E. Finance Expert



George Handjinicolaou is the Non-Executive Chairman of the Board of Piraeus Bank, the largest Greek bank in Greece. He joined Piraeus Bank in Nov 2016 with the objective to bring the Bank's corporate governance up to par with the best international practices, put in place all the necessary checks controls and balances, and define the Bank's new strategic direction, aimed at creating an efficient, productive and profitable bank that is internationally competitive. In addition, he was recently appointed as Chairman of the Board of the Athens Stock Exchange (Dec 2017).

Before joining Piraeus Bank, he was Deputy CEO of ISDA where he served two successive terms (from 2007-2009 and 2011-2016) working on the global OTC derivatives reform, together with the global regulatory community, to help improve regulatory outcomes, and assisting ISDA members to understand, adapt and comply with the new regulatory requirements. Specific areas of focus and expertise included capital regulation and the new Basel capital proposals (LCR, FRTB, CVA, and NSFR), Central Clearing, Collateral Management, Margin for non-cleared derivatives, Trading platforms, Benchmarks, and overseeing ISDA's efforts in the design of the industry post-trade infrastructure that is required for the newly emerging market place. In the interim period between 2009 to 2011, he served as CEO at TBANK in Greece as well as and Vice Chairman at the Greek Capital Markets Commission.

His extensive involvement with all aspects of financial markets dates back to the early 1980s. Before joining ISDA in 2007, George founded and ran Etolian Capital, a market-neutral hedge fund specializing in credit and capital structure arbitrage from 2002 to 2006. Before that, George was responsible for Global Fixed Income Emerging Markets at Merrill Lynch (2000-2002), while from 1998 to 2000 he ran all fixed income activities for Dresdner in the Americas. And from 1986 to 1998, he held various posts in fixed income derivatives, including global head of the swaps group at Security Pacific/Bank of America, and head of fixed income derivatives for the Americas at UBS. He also worked at the Treasury of the World Bank (1983 to 1986) and served as Treasurer of the IFC (1994-1995).

Over the years, George has been an active member of the financial community and serves or has served on several Boards and industry forums including, Piraeus Bank, PRIME, ISDA and Brokertek, Polytechnic University, the International Association of Financial Engineers (IAFE), the LIBOR and ICE Swap Rate Oversight Committees, the European Post Trade Forum (EPTF), the Hogg Tendering Advisory Committee for LIBOR (HTAL), and others. He also taught at N.Y.U. and Baruch College and has published several articles. He holds a BA in economics from Athens University, and MBA and Ph.D degree in Finance & Economics from NYU.

The Hon. Mr. Justice Hildyard

High Court and Financial List Judge in England and Wales, Business and Property Courts



Sir Robert Hildyard was called to the Bar (by the Inner Temple) in 1977 and joined a Chambers specialising in company and business law at 4 Stone Buildings, Lincoln's Inn where he remained throughout his career as a barrister. He was Junior Counsel to the Crown (Chancery) from 1992 to 1994 and was appointed as Queen's Counsel in 1994. He became a Bencher of Lincoln's Inn in 2005.

He had an extensive practice in common law jurisdictions overseas, frequently appearing in the Courts of the Bahamas, Bermuda, Cayman Islands, the Eastern Caribbean and Hong Kong

He was a deputy judge of the High Court from 2001 until 2011, a member of the Financial Reporting Review Panel from 2002 to 2006, and the Attorney-General to the Duchy of Lancaster from 2006 to 2011.

He became a Judge of the High Court, Chancery Division (now part of the Business and Property Courts of England and Wales) in October 2011. He has been on the specialist Financial List since 2015.

He was the assigned Judge in the RBS Rights Issue group litigation and is presently the assigned Judge for all matters arising in the administration of the Lehman companies (in the context of which he recently approved the Lehman scheme of arrangement bringing to an end a number of, but not all, the outstanding legal disputes); for the Autonomy litigation, which has arisen out of the \$11.1 billion purchase of Autonomy Corporation Ltd by Hewlett Packard Company in 2011 (due for trial in 2019); and for the litigation commenced against Tesco PLC for false accounting.

He has amassed considerable experience in adjudicating on issues arising in cross-border insolvencies, and on the use of English law schemes of arrangements as a means of restructuring the debts of non-UK companies such as Apcoa and Primacom. He was also one of two judges (with Sir Geoffrey Vos C) assigned to deal with the Ring-Fenced Transfer Schemes for the separation of retail from investment banking which were an important element in the package of measures taken to strengthen the UK's largest high-street banks and were determined in the Business and Property Courts in the course of 2018.



Carolyn Jackson

Partner, Katten Muchin Rosenman UK LLP; former Executive Director and Board Member, ISDA; P.R.I.M.E. Finance Expert



Carolyn Jackson is a partner in Katten Muchin Rosenman UK LLP and is dual-qualified (New York/England). She provides regulatory and compliance advice to firms active in the OTC derivatives, futures and securities markets. She advises her clients (regulated as well as unregulated) on cross-border compliance with G20 regulatory reforms, including Dodd-Frank, EMIR, MiFID II, MiFIR, MAR and PRIIPs. Carolyn guides clients in the structuring and offering of complex securities, commodities and derivatives transactions and in complying with securities and commodities laws and regulations.

Carolyn is adept at addressing EU and US cross-border registration issues for clearing organizations and exchanges as well as asset managers and swap dealers. She is a frequent speaker on topics including commodity derivatives, regulatory reform and swap dealer and investment management regulation.

Prior to joining Katten, Carolyn was the European head of Allen & Overy LLP's US Regulatory Practice. Before becoming a lawyer, Carolyn was the executive director and a board member of the International Swaps and Derivatives Association, Inc. (ISDA). Carolyn spent the first 13 years of her career as a derivatives trader and was part of the original swaps team at the Chase Manhattan Bank, NA. She established the New York derivatives trading desk for Banque Nationale de Paris, and was first vice president and manager of the Banque Indosuez International Capital Markets Group in New York.

Carolyn is Member of the FMLC and the Futures Industry Association, Futures Law and Compliance Division. She is also a recognized practitioner from Chambers Global, Chambers UK and Legal 500 UK.

Carolyn received her JD from the Fordham University School of Law, *cum laude* (Order of the Coif). She finished her MS at the University of Rochester, Simon Graduate School of Business and graduated from the University of Virginia, *cum laude* (BA).

Joanne Kellermann

P.R.I.M.E. Finance Management Board; Founding Member and former Director, SRB; former Executive Board Member, DNB; former Partner, NautaDutilh N.V.; Member of the Board of Trustees, Utrecht University



Ms Arianne Joanne Kellermann was a Board Member of the Single Resolution Board (SRB) in Brussels, since its inception in 2015. Before that she was an executive member of the Governing Board of the Netherlands Central Bank (DNB), responsible for supervision.

After a master's degree in Civil Law at Leiden University, she started her career as a lawyer in one of the Netherlands' largest law firms, NautaDutilh. Having become a partner in 1992, she specialised in banking regulation and cross-border financial transactions and then headed the firm's financial practice in London until 2005. After that she moved to the public sector and joined the central bank of The Netherlands, De Nederlandsche Bank NV, initially as General Counsel.

In 2007 she became an executive member of the Governing Board, responsible for supervision of the pension and insurance sector as well as for financial integrity, fit and proper testing and enforcement. She was actively involved in all major crisis interventions in the Netherlands' financial sector and after the crisis led the development of supervising culture and behaviour in firms.

During her term at DNB, she *inter alia* chaired the Financial Expertise Centre, the body coordinating the fight against fraud and financial crime in the Netherlands, and was a member of the Board of Supervisors of EIOPA. In 2014 she was decorated as Commander in the order of Orange Nassau. She is currently also a non-executive member of the board of the University of Utrecht, a member of the board of P.R.I.M.E. Finance and of Aflatoun, which provides social and financial education to over 5 million children annually worldwide.

Antoine Maffei

Founding Partner, De Pardieu Brocas Maffei A.A.R.P.I.; former Legal Advisor, World Bank; former Chairman of the Capital Markets Forum, IBA; P.R.I.M.E. Finance Expert



Antoine Maffei is “Avocat Honoraire” at the Paris Bar and a founding partner at the law firm De Pardieu Brocas Maffei. He is also a member of the Brussels Bar. He is a doctor at law from the University of Ghent School of Law and graduated from the New York University Law School (Master of Comparative Jurisprudence) in 1970.

From 1970 to 1972 he worked for the New York law firm Dewey Balantine. He joined the World Bank in Washington in 1973 as a legal adviser, where he mainly focused on international project finance.

In 1978, Antoine Maffei joined Banque Française du Commerce Extérieur (BFCE), where he spent about 10 years as a senior legal adviser on international legal matters, handling, among other things, aircraft project financing matters and complex international workouts.

Antoine Maffei became a member of the Paris Bar in 1989 and specialized in banking law and regulation as well as syndicated loan facilities. He advises clients in large international project finance transactions and financing of large-scale projects, leveraged buyouts, securitization, capital markets and derivative products.

He joined de Pardieu Brocas Maffei in late 1993. He now advises major French and foreign banks in various fields, including asset financing, export financing, trade financing, Euro lending and leasing.

Antoine Maffei has a strong capital markets practice focusing on public and private issues of bonds and complex debt instruments, equity issues, securitization matters, payment and DVP systems, as well as derivatives transactions and related collateral matters.

He was also a member of the UNIDROIT study group on Harmonized Substantive Rules regarding Securities Held with an Intermediary and a member of the drafting committee for the proposed preliminary UNIDROIT draft convention on substantive rules regarding intermediated securities.

He was member of the drafting committee related to The Hague Securities Convention. He acted also as an expert on the EU Legal Certainty Project and former chairman of the Capital Markets Forum of the International Bar Association.

Antoine Maffei has been appointed as an arbitrator in several ICC-related arbitration cases.

Ali Malek QC

Silk, 3 Verulam Buildings (former Head of Chambers); Bencher of the Honourable Society of Gray's Inn; Deputy High Court Judge (Commercial Court, London); Arbitrator; Chairman of COMBAR; P.R.I.M.E. Finance Expert



Ali Malek QC is recognised as one of the leading silks at the Commercial Bar. He is ranked in seven different practice areas in both the Chambers & Partners guide, and the Legal 500. Ali has a wide and substantial practice with many of his cases having a strong international element and he frequently appears in the leading banking cases. He is the co-author of the leading book *Jack on Documentary Credits* (with David Quest QC) and co-edited the previous edition of *Paget on Banking*. Apart from appearing in court he has a substantial practice in international arbitration (both as an advocate and arbitrator). He sits occasionally as a Deputy Judge in the Commercial Court in London.

Legal directories describe Ali as “one of the strongest commercial advocates at the Bar” and “a commanding presence in court and a superb advocate,” Ali Malek is a silk “at the top of his game,” sources agree. “Punchy” in cross-examination and when speaking to the Bench, he is recognised for his precise insight and his will to win. His practice is extensive, but he particularly excels in banking and fraud cases. “A stylish advocate with incredible judgement,” he is noted for his “very attractive manner in court, which engages the attention of judges.”

Ali Malek was referred to as “the go-to man for the most complex cross-border work” and “deservingly a star at the bar and a gentleman with it” by Legal 500 as well as “a superb leader, unrivalled in his ability to read the bench and present cases appropriately. He maximises the client's prospects” by Chambers and Partners.

Ali Malek has been involved in some notable recent banking cases: *National Bank of Kazakhstan v The Bank of New York Mellon SA/NV* [2017] EWHC 3512 (Comm) (attachment orders; status of branches and central bank immunity), *Otkritie Capital v Threadneedle* [2017] EWCA Civ 274, *Rosserlane Consultants Ltd v Credit Suisse International* [2017] EWCA Civ 91 (implied terms), *Banco Santander Totta v Carris* [2016] EWHC 1267; [2016] 4 WLR 49 (derivatives) and [2016] EWCA Civ 449. [2017] 3 All ER 838, *Starbev v Interbrew Central European Holdings* [2016] EWCA Civ 449 (Comm) (private equity) and *Standard Chartered Bank v Ceylon Petroleum Company* [2011] EWHC 1785 (Com) and [2012] EWCA Civ 1049 (derivatives).

Salahuddin Manzoor

Owner and CEO, Mangrove Markets; former Global Treasurer, Habib Bank Ltd. Karachi; former Head of Business Development, Observatory Capital LLP; former Global Head, Emerging Markets Trading FX, Derivatives and Local Fixed Income Markets, Paribas London; P.R.I.M.E. Finance expert



Salahuddin Manzoor has been Global Treasurer at Habib Bank Ltd (HBL) in Karachi since February 2011. HBL constitutes the largest private bank in Pakistan with assets of US 12 Bn, a network of 1450 local branches and international operations spanning 24 countries including the US, UK, France, Belgium, Singapore and the GCC. As head of the largest & most sophisticated Treasury in Pakistan, Mr. Manzoor reports to the CEO.

Mr. Manzoor's main activities refer to the management of the Group's global liquidity (\$4 Bn Eq.), interest rate and FX risk, the management of the Treasury in 24 international locations in an integrated manner as well as the management of Sales & trading of FX spot & forwards, Options, IRS/CRS, Fixed Income & Equity Trading and Options-based Structured Products.

Mr. Manzoor is also occupied with making monthly ALCO presentation on global & domestic economic outlook and taking care of treasury's performance, analysis of deposit & loans for Retail, Commercial & Corporate Banking Divisions among other issues. Furthermore, he devises and implements an equitable FTP Policy negotiated with Finance, ensures regulatory requirements are met at all times by Global Treasury and brings skills from 26 years in major international firms to develop local derivatives markets. Last but not least, he works with SBP & SECP on netting framework to increase transaction flow stymied by interbank limit constraints.

From January 2009 till December 2010, Mr. Manzoor served as Head of Business Development at Observatory Capital Llp. in London. From that position, he was involved primarily in fund raising. In that regard, he re-organized and spear-headed the firm's marketing efforts as well as he used own investor contacts in the CEEMEA region for fund-raising. In addition, he met various fund of funds for their due diligence requirements and other fund management firms to evaluate potential JVs. When required, he participated in investment committee meetings.

Judge Jean Messinesi

outgoing President, Paris Commercial Court; former Judge, Paris Commercial Court; Member, Board of BAIT; former Senior Advisor, HSBC; former Economist, IMF



Jean Messinesi was elected President of the Paris Commercial Court in October 2016 and took office in January 2017; he had been a judge with that Court since 2006. His tenure as President ended on January 22, 2019.

In 1970, he started his professional life as an economist with the International Monetary Fund in Washington DC; six years later he returned to France, his home country, where he worked for international banks (UBAF, Fuji Bank Ltd and Arab Banking Corporation), specializing in project and commodity trade finance. At the time of his retirement in 2015, he was Senior Advisor with HSBC for Maghreb countries.

Jean Messinesi served as Member of the Council on Foreign Affairs (French Ministry of Foreign Affairs) as well as Director at Adige consultants for ten years (2007-2017). At this point of time, he sits on the Board of Banque Arabe Internationale de Tunisie (BIAT).

Jean Messinesi was born in 1943 in Paris. He holds a BA in law from Paris University, Law faculty Pantheon-Assas, and a Master of Public Administration from the Paris Institut d'Etudes Politiques. He is married and has two sons.

Professor Tetsuo Morishita

Professor, Sophia University Law School; P.R.I.M.E. Finance Expert



Tetsuo Morishita is a Professor of Law at the Sophia University Law School since 2007. The fields of his academic research are placed in Banking and Financial Law, International Business Law and Negotiations. Additionally, he is chairing the Payments Council on Financial Innovation of the Financial Services Agency (FSA) since 2016 and the FSA's Council of Experts on Transitional Measures for Small-Claims and Short-Term Insurance Businesses Operators since September 2017. Since March 2014 Professor Morishita has been a Member of the JBA TIBOR Oversight Committee as well as a Member of the Study Group on the Financial System of the Financial System Council of FSA since November 2017.

In the past, Professor Morishita worked for The Sumitomo Bank Ltd and as Associate Professor for the Sophia University, Faculty of Law. In 2015, he was chairing the Working Group on Payments and Transaction Banking of the Financial System Council of FSA. Furthermore, he was participating as member in two Working Groups and two Study Groups of FSA, namely the Working Group on Framework of Regulations on Banks which Contribute to Stability of the Financial System (2012-2013), the Working Group on the Financial System of the Financial System Council (2016), the Study Group on Payments and Transaction Banking of the Financial System Council (2014-2015) and the Study Group on the Virtual Currency Exchanges Services (2018) respectively.

Moreover, Professor Morishita attended the works, in the capacity of a member, of the Working Group on Applicable Law on Indirectly Held Securities of the Legislative Council of the Ministry of Justice (2002-2007) as well as the Working Group on Electronically Recorded Monetary Claims Law of the Legislative Council of the Ministry of Justice. Lastly, Professor Morishita has been a proud Expert of P.R.I.M.E. Finance since 2014.

Professor Morishita finished his bachelor studies in Law at the University of Tokyo (March 1989) and received a M.A. in Law from the Graduate School of Law and Politics, University of Tokyo (March 1994).

Habib Motani

Partner and Global Head of the Derivatives Group, Clifford Chance LLP London; P.R.I.M.E. Finance Expert



Habib Motani is a Partner in the International Finance Practice of Clifford Chance and is based in its London office. He is Global Head of Derivatives payment and settlements.

Habib has specialised in acting for banks and other financial services institutions across a wide product range, including derivatives products, netting, repos and securities lending, payment and settlement systems and capital markets and other credit facilities. He has participated in many financial services industry infrastructure initiatives relating to risk management, sales and

trading and derivatives, including standardisation of documents, collateral and, in addition, he has served for 12 years, first as a Member and then as Chair, on the Shia Ismaili Muslim International Conciliation and Arbitration Board. He is also a Member of the Law Advisory Board of University of Ireland, Maynooth.

Habib's recent work includes: significant involvement in market standard derivatives and sales and trading documentation, including for ISDA; extensive experience of structured products, including retail structured products, such as notes, warrants and certificates programmes and securitised derivative issues; corporate equity derivatives and equity financings; and extensive involvement in market consultations and initiatives in relation to netting, collateral, clearing and settlement, disclosure and prospectus requirements.



Michael Nelson

Associate General Counsel and Senior Vice President, the Federal Reserve Bank of New York;
P.R.I.M.E. Finance Expert

Michael Nelson is Associate General Counsel and Senior Vice President of the Federal Reserve Bank of New York. He advises clients in the Bank's Communications & Outreach, Supervision, Markets, and Research Groups. Michael is Chair of the Financial Markets Lawyers Group and he counsels the Investor Advisory Committee on Financial Markets.

Dr. Chudozie Okongwu

Managing Director, Head of the European Finance, Litigation, and Dispute Resolution Group, NERA Economic Consulting; P.R.I.M.E. Finance Expert



Dr. Chudozie Okongwu is a Managing Director and the head of NERA’s European Finance, Litigation, and Dispute Resolution Group. He has been retained in numerous matters in the areas of economics, finance, and valuation.

Dr. Okongwu has provided expert evidence in venues including the High Court of Justice Chancery Division (UK); the High Court of Justice Business and Property Courts of England and Wales (Technology and Construction Court); Southwark Crown Court (UK); High Court of Ireland; Grand Court of the Cayman Islands; and US federal, state, and bankruptcy courts. He has also testified in international arbitrations in various forums, including in the

International Chamber of Commerce (ICC) International Court of Arbitration and the International Centre for Settlement of Investment Disputes (ICSID), as well as in arbitration proceedings brought under the United Nations Commission on International Trade Law (UNCITRAL) and ad hoc arbitrations. He has given evidence in US domestic arbitration forums including the Financial Industry Regulatory Authority (FINRA) and its predecessor, the National Association of Securities Dealers (NASD); Federal Arbitration, Inc.; New York Stock Exchange, Inc. Department of Arbitration; and the American Arbitration Association (AAA). Dr. Okongwu is listed in Who’s Who Legal: Arbitration Expert Witnesses and Who’s Who Legal: Consulting Experts.

Examples of Dr. Okongwu’s work include: assisting clients with internal investigations and with responses to formal investigations by regulatory agencies; testifying on matters concerning the valuation, trading, and risk characteristics of a range of fixed income, equity, and derivatives products and bespoke financial structures; analyzing the consequences of the alleged mis-selling of financial products; analyzing the effects of the mis-marking of fund portfolios on investors; examining the forced liquidation of securities positions; analyzing best execution issues; and providing valuations in the context of the termination of over-the-counter (OTC) derivative positions. Dr. Okongwu has been retained on numerous matters concerning allegations of market abuse, including insider trading and market manipulation. He has also consulted on subprime and structured finance securities matters.

Dr. Okongwu is the lead author of “Credit Derivatives and Mortgage-Backed Securities” in *The Handbook of Mortgage-Backed Securities* (Frank J. Fabozzi, ed., 2016). He has written chapters on damages in financial services arbitrations in both the first and second editions of *Global Arbitration Review’s The Guide to Damages in International Arbitration* (John A. Trenor, ed., 2016, 2018). He is also the lead author of a chapter on causation in a recently published edition of *The Investment Treaty Arbitration Review* (Barton Legum, ed., 2018) and has authored articles in *The Journal of Structured Finance*, the *International Journal of Finance & Economics*, and *Wall Street Lawyer*. He co-authored an econometric study on the impact of securitization for the American Securitization Forum.

Prior to joining NERA, Dr. Okongwu was a member of Banque Paribas’s Fixed Income Emerging Markets team in London and New York. Dr. Okongwu holds a PhD and MA in economics from the University of California, Berkeley. His doctoral dissertation focused on the determinants and consequences of volatile portfolio capital flows to emerging market countries.

Judge Duco Oranje

President, Netherlands Commercial Court of Appeal



Duco Oranje commenced practice at the Dutch Bar in 1985. While at the Bar he had an extensive international law practice, involving arbitration, insolvency, corporate law and banking law. He also acted as arbitrator in various international ICC arbitrations. As judge in the Amsterdam Court of Appeal he deals with commercial matters, mainly corporate and banking. He is president of the Netherlands Commercial Court of Appeal.

Mr. Oranje worked for Baker & McKenzie until 1990, then he joined Clifford Chance as a Partner. In 2009, he joined the Court of Appeal Amsterdam.

Mr. Oranje graduated from the University of Amsterdam (Dutch law).

Camilla Perera - De Wit

Head of Secretariat, P.R.I.M.E. Finance; Legal Counsel, Permanent Court of Arbitration



As the Head of Secretariat, Camilla leads the head office in The Hague. Camilla's work focuses on international arbitration and financial market dispute resolution. She has written and lectured on these subjects.

Prior to this appointment in 2011, Camilla practiced international corporate and commercial law in New York as well as in the Netherlands for almost seven years, in private practice with a global firm. Camilla's international practice focused on corporate and commercial contract law, mergers & acquisitions, transfer pricing and global corporate restructurings.

Camilla studied Dutch law at the University of Amsterdam (LL.M.), and International law and Business at the University of Toronto / Rotman School of Management in Toronto. In addition, she completed several post graduate courses, including The Hague Academy of International Law, International Private Law.

Dr. Joanna Perkins

Chief Executive, FMLC; P.R.I.M.E. Finance Expert



Joanna Perkins serves as Chief Executive of the Financial Markets Law Committee (“FMLC”).

Before joining the FMLC in 2004, Joanna worked for the Law Commission and managed a project on unfair contract terms. She has held lectureships at Durham University, Paris II (Panthéon-Assas), Université de Paris and Birkbeck College, University of London. She has published articles on, *inter alia*, financial law, financial markets regulation and the conflict of laws.

After completing a Doctorate in Law at Oxford University, where she worked as a college lecturer, Joanna was called to the Bar in July 2001. In recent years, she has served as a Non-Executive Director of ICE Benchmark Administration Ltd and Chair Person for the Oversight Committee of ICE LIBOR. From 2009 she also practised as a barrister at South Square but has now returned to focus on the FMLC full-time.



Robert Pickel

P.R.I.M.E. Finance Management Board; Affiliate, Rutter Associates LLC; former Chief Executive Officer, Executive Vice Chairman and General Counsel, ISDA; P.R.I.M.E. Finance Expert



Robert G. Pickel is an Affiliate at Rutter Associates LLC in New York. Mr. Pickel served as the Chief Executive Officer of the International Swaps and Derivatives Association, Inc. (ISDA) until 2014. During his nearly 17 years with ISDA, he served over ten years as CEO in addition to the positions of executive vice chairman and general counsel. In Spring 2016 he was the Lord Woolf P.R.I.M.E. Finance Fellow at The Netherlands Institute for Advanced Studies in the Humanities and the Social Sciences in Wassenaar, The Netherlands.

Currently, Mr. Pickel consults on derivatives related matters, serves as a Non-Executive Director of Tradition SEF, a swap execution facility in the United States, and is a member of the board of Droit Financial Technologies LLC, a provider of pre-trade front office and post-trade compliance solutions for derivatives.

Prior to joining ISDA, Mr. Pickel was assistant general counsel in the Legal Department of Amerada Hess Corporation (now Hess Corporation), an international oil and gas company, from 1991 to 1997. He also worked at the law firm of Cravath, Swaine & Moore in New York and London, where he represented ISDA in a variety of matters.

Mr. Pickel graduated from Williams College and received his law degree from New York University.

Professor Dr. Pim Rank

Professor of Financial Law, Leiden University; Of Counsel, NautaDutilh N.V.; P.R.I.M.E. Finance Expert



Dr. Pim Rank is Of Counsel at NautaDutilh and a Professor of Financial Law at Leiden University. He specialises in banking and securities law, with a focus on financial products, derivatives, repos, securities lending, netting and collateral enforceability, set-off, custody, clearing and settlement, cash management and regulatory supervision.

Since 1997 Pim Rank has combined the practice of law with academia, from 1997 until September 2012 as a professor of banking and securities law at Radboud University in Nijmegen and since September 2012 as a professor of financial law at Leiden University.

In addition to being a frequent speaker at seminars on banking and securities law, Pim has written widely on money, monetary obligations & payment, derivatives, netting & set-off, custody of securities and clearing & settlement. He is also the original author of the ISDA Collateral Opinion for the Netherlands, the ISDA Cleared Opinion for the Netherlands, the ISDA CM Reliance Opinion for the Netherlands, the ISDA Client Reliance Opinion for the Netherlands and the ICMA/ISLA Opinions for the Netherlands.

Pim was a member of the committee advising the Netherlands government on bearer securities, represented the Netherlands in the negotiations on the Hague Convention on the Law Applicable to Securities held with an Intermediary and was a member of the EU Clearing & Settlement Legal Certainty Group. He also advised the Netherlands government on legislation regarding the segregation of derivatives and on the effects of government intervention on netting enforceability. He is a P.R.I.M.E. Finance Expert.

In 1996 he obtained a PhD in law from Leiden University, with a thesis on money, monetary obligations and payment. Pim has worked at NautaDutilh since 1991, becoming a partner in 1997 and Of Counsel in 2017.

Hugo Hans Siblesz

Secretary-General of the Permanent Court of Arbitration



Following a career at the Ministry of Foreign Affairs of The Netherlands, Hugo Siblesz was appointed Secretary-General of the Permanent Court of Arbitration by its Administrative Council for a five-year term of office beginning in 2012. In December 2016, the Administrative Council elected him for a second term of office for the period 2017-2022.

As Secretary-General, he is responsible for the overall functioning of the International Bureau of the PCA, which provides registry services and administrative support for arbitration, conciliation, mediation, fact-finding, expert determination and other dispute resolution proceedings. The Secretary-General of the PCA may, upon agreement of the parties, act as

Appointing Authority for purposes of appointing one or more members of an arbitral tribunal, ruling on challenges to arbitrators, or deciding on fee arrangements. This role is foreseen in a number of procedural regimes (primarily the UNCITRAL Arbitration Rules), national laws and treaties.

After serving in the Dutch military as a platoon commander, Hugo Siblesz joined the Ministry of Foreign Affairs of The Netherlands in 1973. Following various functions at the UN Department of the Ministry, he joined the Legal Advisor's Office as Assistant Legal Advisor in 1980. In that capacity he had to deal with issues related to international organizations, human rights, the laws of warfare, nuclear energy, disarmament, terrorism, narcotic drugs, outer space and the law of the sea. He also represented The Netherlands in respect of those issues in various bilateral negotiations and multilateral fora (*inter alia* the European Union, United Nations, International Atomic Energy Agency and International Telecommunications Union). In 1990, he left the Legal Advisor's Office to become Political Counsellor at The Netherlands' Embassy in Paris and subsequently at The Netherlands' Permanent Mission to NATO in Brussels. In 1994, he was appointed Director of Consular Affairs, and as such was responsible for management, legal and policy issues (e.g. issues related to migration, nationality and visa) related to the Dutch consular network worldwide. In 1998, he was appointed Deputy Director-General for Political Affairs and three years later Director-General for Political Affairs, the principal advisor to the Minister of Foreign Affairs on policy matters. Between 2006 and 2012, he served as Ambassador to France (co-accredited in the Principalities of Monaco and of Andorra).

Mr. Hugo Siblesz has been awarded with Orde van Oranje Nassau (Officier), Légion d'honneur (Officier), Ordre du Mérite (Grand Officier), Kroonorde (Commandeur) and Orden de Isabel la Católica (Encomienda de Número). He speaks Dutch, English, French and German. Furthermore, he has graduated from the Free University Amsterdam (Law Degree).

Professor Dr. René Smits

Professor of the Law of EMU, University of Amsterdam; Alternate member of the Administrative Board of Review, European Central Bank; P.R.I.M.E. Finance Expert



Professor Dr. René Smits is a consultant on EMU law, EU banking regulation and financial sector legislation and competition law, as well as a part-time professor of the law of the Economic and Monetary Union (EMU) at the University of Amsterdam. He is an Alternate Member of the Administrative Board of Review (ABoR), the independent review panel for the ECB's supervisory decisions, and an assessor in the Belgian Competition Authority's Competition College.

Professor Smits has been the General Counsel of the Netherlands Central Bank (DNB), where he worked for 24 years. In 2001, he became Head of the Legal Department of the Netherlands Competition Authority (NMa). He has been Chief Legal Counsel to the Board of NMa (2004-2013) and Compliance Officer (2009-2013). Until March 2014, he was Strategic Legal Counsel, Compliance Officer and Complaints Officer at the Authority for Consumers & Markets (ACM), successor to NMa.

Recent academic publications relate to joint overview of state aid by the European Commission and the ECB during the financial crisis; tax deductibility of antitrust fines; Islamic finance and religion's influence on the law; the joint issue of bonds by Euro Area States; EMU and democratic accountability; bank holding regulation in African jurisdictions; the evolving role of the ECB; review of supervisory acts. Some titles: Sustainable Competition Law Enforcement: Animal Rights – An Essay on Integrating Other Sentient Beings' Interests in the Work of a Competition Authority, *Mundi et Europae Civis Liber Amicorum Jacques Steenbergen*, 2014, 533-542; The crisis response in Europe's Economic and Monetary Union: overview of legal developments, *Fordham International Law Journal*, Volume 38, No. 4, June 2015; Sustainable Economic and Monetary Union in Europe in turbulent times, ADEMU/PWC Lecture at the European University Institute, Fiesole (FI), 10 October 2016; From subordinated to prominent: the role of the European Commission in EMU. Reflections on Euro Area democracy, *Democracy in the EMU in the Aftermath of the Crisis*, eds: Luigi Daniele, Perluigi Simone, Roberto Cisotta, 2017, 51-72; (together with John Taylor) Bank Holding Company Regulation in Kenya, Nigeria and South Africa: A Comparative Inventory and a Call for Pan-African Regulation, *Journal of Banking Regulation*, Volume 18, 2017, 1-36; and at SSRN: https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2881819; (together with Concetta Brescia Morra and Andrea Magliari) The Administrative Board of Review of the European Central Bank: experience after two years, *European Business Organization Law Review*, 2017; in Dutch: De Administrative Board of Review van de Europese Centrale Bank: de eerste ervaringen, *Tijdschrift voor Financieel recht* 2018, No. 4; Competences and alignment in an emerging future – After L-Bank: how the Eurosystem and the Single Supervisory Mechanism may develop, ADEMU Working Paper Series No. WP 2017/077, October 2017; A central bank in times of crisis: the ECB's developing role in the EU's currency union in *Research Handbook on Central Banking*, edited by Peter Conti-Brown and Rosa María Lastra, Edward Elgar, 2018, pp. 184-207; African regulatory and monetary developments, sustainable finance, outlook, presentation at the P.R.I.M.E. Finance Annual Conference 2018, 23 January 2018; The invisible core of values in the European integration project, *From the Board* (editorial), *Legal Issues of Economic Integration* 45, no. 3 (2018): 221-228.

The Hon. Elizabeth S. Stong

P.R.I.M.E. Finance Management Board; Judge, United States Bankruptcy Court, Eastern District of New York; Member, Council on Foreign Relations; Member, Council of ALI; Trustee and Executive Committee member, Practising Law Institute; Advisory Board Member, ABA Center for Innovation; Co-chair, ABA Business Law Section Pro Bono Committee; Co-Chair, New York City Bar Council on the Profession; P.R.I.M.E. Finance Expert



Judge Elizabeth S. Stong has served as U.S. Bankruptcy Judge for the Eastern District of New York since 2003. Before entering on duty, she was a litigation partner and associate at Willkie Farr & Gallagher in New York, an associate at Cravath, Swaine & Moore, and law clerk to Hon. A. David Mazzone, U.S. District Judge in the District of Massachusetts.

Judge Stong is a member of the Council on Foreign Relations and the Council and Membership Committee of the American Law Institute. She is also a Trustee and member of the Executive Committee of the Practising Law Institute, a member of the board of P.R.I.M.E. Finance, an international dispute resolution organization that promotes judicial education in complex financial disputes, and a member of the Board of Directors of the Harvard Law School Association of New York City. She is co-chair of the New York Fellows of

the American Bar Foundation, serves on the ABA Center for Innovation Advisory Board, and represents the ABA's National Conference of Federal Trial Judges in its House of Delegate. She serves as co-chair of the New York City Bar Council on the Profession, a member of the New York County Lawyers Association Justice Center Advisory Board, and a board member of the New York Law Institute. She is an adjunct professor at Brooklyn Law School and St. John's University School of Law.

Judge Stong is active in international judicial capacity building and has trained judges on five continents, including in Central Europe, North Africa, the Middle East, and the Arabian Peninsula, as an expert with the World Bank, the International Finance Corporation, and U.S. Department of Commerce Commercial Law Development Program. She has consulted with the Supreme Court of China and People's High Courts in Beijing and Guangzhou, and has participated in judicial workshops in Cambodia, Brazil, Argentina and Chile. She is an elected member of the European Law Institute and an Adviser to the ELI-UNIDROIT Principles of Transnational Civil Procedure project.

Judge Stong previously served as President of the Harvard Law School Association, chair of the International Judicial Relations Committee of the National Conference of Bankruptcy Judges, Vice President of the Federal Bar Council, Vice President of the Board of Directors of New York City Bar Fund Inc. and the City Bar Justice Center, Chair of the New York City Bar's Alternative Dispute Resolution Committee and Vice Chair of its Judiciary Committee, the Board of Directors of the International Insolvency Institute, and an officer and Council member of the ABA Business Law Section. She was also a member of the board of MFY Legal Services, Inc., one of the largest providers of free civil legal services to low-income residents of New York City, and served on the ABA's Standing Committee on Pro Bono and Public Service, Standing Committee on the American Judicial System, Standing Committee on Continuing Legal Education, Commission on Women in the Profession, and Commission on Homelessness and Poverty. Judge Stong received the 2017 Judicial Service Award of the Association of Insolvency and Restructuring Advisors, the Brooklyn Bar Association's Freda Nisnewitz Award for Pro Bono Service, the New York Institute of Credit's Hon. Cecelia H. Goetz Award, the ABA Business Law Section's Glass Cutter Award, and the MFY Legal Services Scales of Justice Award, among other recognitions. Judge Stong received her A.B. *magna cum laude* and her J.D. from Harvard University.

Jayant (Jay) W. Tambe

Partner, Jones Day; P.R.I.M.E. Finance Expert



Jay Tambe, who serves as co-leader of the Firm's Financial Institutions Litigation & Regulation Practice, advises financial institutions on litigations concerning securities, derivatives, credit default swaps, collateralized debt obligations, and other financial products. Many of his cases involve cross-border disputes, and he is well-versed in navigating international discovery and judgment enforcement.

Jay has litigated significant claims involving CLOs, CDOs, CLNs, and other structured finance investments in the New York state and federal courts, including many precedent-setting CDO litigations. He also led the team that prevailed in the very first appeal before ISDA's external review panel. For nearly 10 years, Jay represented Lehman Bros. Holdings, Inc. and its affiliated debtors in over 50 separate derivatives disputes, including several evidentiary hearings and trials. Currently, Jay is defending Wells Fargo in numerous actions brought by institutional investors concerning over 280 separate RMBS trusts.

Jay routinely provides pre-litigation advice on documentation and risk mitigation concerning CDOs, swaps, and other derivatives. Well before the credit crisis, Jay advised clients about the risks of CDO litigation and worked with them to review documentation and mitigate litigation risks. He is a frequent speaker on CDO and derivatives litigation topics.

Jay has been recognized by Chambers USA as a "Leader in Their Field" (2013, 2014, 2016), and also been ranked in Securities Litigation, New York since 2013.

Jay graduated from University of Notre Dame (J.D. *cum laude* 1992) and University of Toronto (B.A. in Economics with honors 1989).

Jay is admitted to practice law by the Illinois State Bar Association and New York State Bar Association.

Kristy M. Tillman

Executive Director of P.R.I.M.E. Finance Foundation



Kristy M. Tillman is the Executive Director of the P.R.I.M.E. Foundation. Ms. Tillman joined P.R.I.M.E. Finance after five years of service at the Financial Industry Regulatory Authority (FINRA), an independent self-regulatory agency in the United States, based in Washington, D.C. FINRA regulates both the firms and professionals selling securities in the United States and the U.S. securities markets. At FINRA, Ms. Tillman was senior counsel in the Department of Enforcement. In this capacity, she handled a broad range of investigations and enforcement actions against firms and individuals who violated U.S. securities laws and FINRA Rules. While at FINRA, Ms. Tillman was often called upon to assist with particularly difficult and high stakes matters, including those involving fraud, anti-money laundering issues, complex products, Ponzi schemes, and market manipulation.

Prior to working at FINRA, Ms. Tillman was an associate at Paul, Weiss, Rifkind, Wharton & Garrison, LLP, a leading international law firm, based in New York. During her seven years at Paul, Weiss, Ms. Tillman represented financial services clients in internal investigations, regulatory actions before the Securities and Exchange Commission and state regulators, as well as private securities litigations. These cases involved complex investment products, disclosure issues and other matters arising out of the financial crisis. She also represented a large investment bank in numerous investigations and litigations involving research analyst reports. In addition, she provided litigation and strategic advice to various international commercial clients, including in cross-border disputes.

Ms. Tillman is a 2003 *cum laude* graduate of Harvard Law School, where she served as a research assistant for Professor Charles Ogletree, and a 1996 *summa cum laude* graduate of Louisiana Tech University. Immediately following graduation from law school, Ms. Tillman was a law clerk for the Honorable Norma L. Shapiro (dec.) on the U.S. District Court for the Eastern District of Pennsylvania in Philadelphia, Pennsylvania. Prior to attending law school, Ms. Tillman worked for three years as a Professional Staff Member the U.S. Special Committee on Aging for Ranking Member U.S. Senator John B. Breaux (D-LA).



Hubert de Vauplane

Partner, Kramer Levin LLP (Paris); Former Group General Counsel, Legal and Compliance, Crédit Agricole; P.R.I.M.E. Finance Expert



Hubert de Vauplane's practice focuses primarily on national and international banking and financial transactions, financial regulatory matters, M & A and corporate governance issues.

Mr. de Vauplane has been involved in most of the major banking transactions in France over the last 20 years, including bank mergers and joint ventures. He has managed both national and international litigation and investigations, including those linked to the recent financial crises.

He is one of the leading experts on European and French financial and banking regulation and serves as an expert to the ECB, the EU Commission and the French securities regulator Autorité des Marchés Financiers (AMF).

Before joining Kramer Levin, he was Group General Counsel, Legal & Compliance of Credit Agricole and held other positions including Group Legal Officer of BNP Paribas Corporate & Investment Banking. He has broad experience in crisis management from the senior management perspective.

Mr. de Vauplane is also a member P.R.I.M.E. (Panel of Recognized International Market Experts in Finance) and a professor of international banking & financial law at the Paris Institute for Political Sciences (IEP Paris).



Professor Akihiro Wani

Senior Counselor, Ito and Mitomi (Registered Associated Offices of Morrison and Foerster LLP); Professor, Sophia University Law School; Japan Counsel, ISDA; P.R.I.M.E. Finance Expert



Akihiro Wani is a senior counselor of Ito & Mitomi (Registered Associated Offices of Morrison & Foerster LLP) in Tokyo. Mr. Wani has nearly 30 years of experience as a capital markets lawyer, acting for major international and domestic financial institutions on financial regulations and cutting-edge derivatives transactions. His experience includes advising on derivatives and structured finance transactions, such as the first public offering of credit-linked securities in Japan and the structuring of a new type of alternative investment fund linked to longevity swaps. He has also advised on the regulatory aspects of financial transactions, such as the establishment of head/branch offices of financial instrument business operators, investment management companies, insurance companies, and other financial institutions, as well as acting on a wide variety of matters involving cross-border financial transactions, and general corporate transactions. He further advises financial institutions on inspections by regulators and in dispute resolution related matters.

Mr. Wani is a counsel for the International Swaps and Derivatives Association (ISDA) in Japan and a founding member of the Financial Law Board sponsored by the Bank of Japan. He served as a member of the Japanese Financial Services Agency (FSA)'s Financial Systems Council. He also serves as the representative director and the chairman of JBA TIBOR Administration and a Financial Policies Monitor for the FSA.

He has been a Professor of Law at Sophia University Law School in Tokyo since 2004.

Prior to joining Ito & Mitomi / Morrison & Foerster LLP in May 2014, he was a founding bengoshi partner at Linklaters in Tokyo, where he served as joint managing partner from 2005 to 2012.

Mr. Wani graduated from The University of Tokyo, with an LL.B in 1975 and an LL.M in 1977. He also holds an LL.M. from Columbia University School of Law (1982). He is admitted to practice law in New York and Japan.

PD Dr. Thomas Werlen

Managing Partner, Quinn Emanuel Urquhart and Sullivan (Schweiz) GmbH (Zurich); former Group General Counsel and Executive Committee Member, Novartis; P.R.I.M.E. Finance Expert



PD Dr. Thomas Werlen is the Managing Partner of the Quinn Emanuel (QE) Zurich office. Qualified in both New York and Switzerland and having worked at the highest levels in New York, London and Switzerland, Thomas Werlen has more than 20 years of experience in both common and civil law in international finance.

Thomas's practice at QE focuses on white collar and corporate investigations as well as on complex dispute resolution, mainly in the areas of finance and sport, often involving multiple jurisdictions.

Thomas regularly represents clients in high-stakes white collar matters. For instance, he has been representing FIFA in criminal investigations being pursued in the U.S. and Switzerland, as well as several major Swiss banking and financial institutions in matters adverse to Swiss and U.S. authorities in connection with the US Swiss Tax Program or with the fall-out of the "Panama Papers". Thomas is also advising a number of high-profile clients in connection with the 1MDB, PDVSA and Lava Jato investigations, including major financial institutions in Switzerland and a large Swiss-based commodities trading company.

In the dispute resolution context, Thomas recently advised the majority shareholder of Sika AG in a multibillion cross-border acquisition dispute, and Swiss private banking group EFG International in a series of complex financial and regulatory disputes in the U.S., Europe and Asia. In the world of international sports, Thomas has been representing clients in disputes in a number of sports, including soccer, boxing, basketball, Formula 1 and Formula E. Prior to joining Quinn Emanuel in 2012, Thomas served for six years as Group General Counsel and a member of the Executive Committee for Novartis where he oversaw a global team of over 750 people spread across 140 jurisdictions. His work covered all areas of litigation affecting a multinational company with a U.S. listing in the heavily regulated pharmaceutical industry, including the 50 bn plus acquisition by Novartis of Alcon and the related debt capital markets financings in the 30 bn plus range.

Before joining Novartis, Thomas was a partner in the international finance and the corporate and capital markets groups at Allen & Overy in London from 2000 until 2006. Prior to that, he was a Senior Associate at Davis Polk & Wardwell LLP in London and at Cravath, Swaine & Moore in New York and London. His work focused on derivatives, debt (straight bonds, high-yield, ABS) and equity capital markets (IPO's and rights offerings), structured finance, banking (loan agreements for investment grade and below investment grade borrowers); his clients included both global investment banks and corporations. He was also involved in regulatory matters including the SEC, the CFTC and various other capital markets regulators. Thomas was repeatedly named as one of the leading U.S. international capital markets practitioners by various leading magazines and has been the recipient of numerous awards during his career.

Thomas holds Lic. iur. and Dr. iur. Degrees in law from the University of Zurich and a Master's Degree in law from Harvard Law School. He is a member of the New York and the Swiss bar. Ever since 1995, Thomas has been teaching international banking and finance law at the Universities of Zurich and St Gallen. Since 2013, he has been a teaching professor at the University of St. Gallen. He was a member of the Regulatory Board of the SIX Swiss Exchange AG from 2008 – 2012 and now serves on the complaint commission of SIX Swiss Exchange AG. Thomas is a Member of the Panel of Experts for P.R.I.M.E. Finance. Thomas's reputation in international capital markets is such that he was one of the top 20 Capital Market Lawyers in the World. Thomas regularly appears on Swiss TV, national radio and major newspapers as expert on finance topics.

Dr. Peter Werner

Senior Counsel, ISDA; P.R.I.M.E. Finance Expert



Peter Werner (Dr.) is a Senior Counsel based at ISDA's office in London. Dr. Werner is ISDA's global lead on financial law reform (contract, insolvency and resolution, collateral, conflict of law rules, dispute resolution). He is also ISDA's representative on law reform matters to various international organisations (e.g., UNIDROIT, UNCITRAL, Hague Conference on Private International Law) and runs ISDA's Working Group on Supranationals/IFI. Dr. Werner is also responsible for ISDA's documentation projects in energy and commodities as well as developing products (including Islamic finance). Furthermore, he is responsible for legal and regulatory issues in emerging markets in Central and Eastern Europe, Africa, the Middle East and Latin America.

Before joining ISDA, Dr. Werner worked with the United Nations and, prior to that, as a solicitor/barrister based in Frankfurt. Dr. Werner is qualified in Germany and holds a Ph.D. in international law. Dr. Werner served as Vice-chair of the Private International Law Committee of the ABA Section of International Law and is currently Co-chair of the ABA Task Force on Financial Engineering for Economic Development (FEED). He is also a Finance Expert on the Panel of Recognized International Markets Experts in Finance (PRIME Finance) and a member of the editorial board for the Capital Markets Law Journal (Oxford University Press).

Judge Ulrike Willoughby

Presiding Judge, Frankfurt am Main Regional Court



Judge Ulrike Willoughby is the Presiding Judge of the Regional Court Frankfurt am Main (Chamber for International Commercial Disputes). Judge Willoughby serves as Presiding Judge of the 2nd Chamber for International Commercial Disputes (since January 2018) as well as the 3rd Chamber for Commercial Disputes also at the Regional Court Frankfurt am Main (since August 2014).

Furthermore, since 2013 Judge Willoughby has been a member of the Presiding Committee of the Regional Court Frankfurt am Main. She has also acted as a mediator and arbitrator since August 2014.

Judge Willoughby was appointed at the Regional Court of Frankfurt am Main in April 2000 and served at the High Court Frankfurt am Main from October 2011 till July 2012. In the past, she was Solicitor at Cleary, Gottlieb, Steen & Hamilton, Frankfurt am Main (1997-1999) and Assistant at the Freie Universität Berlin (1992-1995).

Judge Willoughby studied law at the Freie Universität Berlin and was trainee at the Kammergericht Berlin (high court).

Philip Wood CBE, QC (Hon.)

former Head, Global Law Intelligence Unit, Special Global Counsel, Allen & Overy LLP; Yorke Distinguished Visiting Fellow, University of Cambridge; former Visiting Professor, International Financial Law, University of Oxford; former Visiting Professor, Queen Mary College, University of London; P.R.I.M.E. Finance Expert



Philip Wood is the author of over 20 books, mainly on the law and practice of international finance. Nine updated volumes in that series are coming out in 2019, published by Sweet & Maxwell, including a volume covering snapshots of the insolvency laws of all the jurisdictions of the world (321) and another with snapshots of security interests in all the jurisdictions of the world. Other topics include derivatives, financial regulation and other subjects relating to international financial law. He is a specialist in comparative financial law and has published well-known colour-coded maps of world financial law.

He was awarded a CBE and an honorary QC by the Queen for services to English law. He was won other awards, including two lifetime achievement awards.

He has lectured at more than 60 universities world-wide and established the World Universities Comparative Law Programme. He wrote a book for the general reader, *The Fall of the Priests and the Rise of the Lawyers* (Hart, 2016), discussing the philosophy of law.

He was a triple prize winner in the Law Society's Professional Exams prior to qualification. A pop song he composed was performed at the Westminster Central Hall sung by a choir of over 100 and accompanied by the National Symphony Orchestra. He completed his last marathon in 2014 (Paris).

Professor Dr. Eddy Wymeersch

Chairman, the Public Interest Oversight Board; former Independent Director, Association for Financial Markets Europe; former Independent Director, Euroclear SA.; P.R.I.M.E. Finance Expert



Eddy Wymeersch has been active in the field of company law and financial services during most of his life, whether as an academic (Universities of Antwerp and Ghent), as a supervisor at the national or at the European level. More recently he was deputy chairman of Euroclear, and independent director of the Association for Financial Markets in Europe (AFME in London). His present activities include chairmanship of the Public Interest Oversight Board (PIOB) (Madrid), overseeing the standard setting for accountants on a worldwide basis. He is member of the Senate of the European Law Institute (ELI) and member of the European Company Law Experts (ECLÉ) (europeancompany-lawexperts.wordpress.com/) and of the European Banking Institute (EBI). In his pre-regulatory years, he was involved in some arbitrations.

In his academic capacity, he is a thought leader in the fields of financial regulation, especially at the EU level, of corporate governance and of company law.

He has been Chairman of the Committee of European Securities regulators (CESR) (February 2007-July 2010) and of the European Regional Committee of IOSCO, in that capacity also taking part in the Executive and the Technical committee (2006-2010). He was Chairman of the Belgian Commission Bancaire, Financière et des Assurances (CBFA) (chief executive 2001-2007 and chairman of the supervisory board (2007-2010). He was also member of Swiss Finma (2012).

Before joining the CBFA, Mr Wymeersch has held several public functions in Belgium: “regent” of the National Bank of Belgium from 1992 to 2001, member of the legislative branch of the Council of State. Between 1990 and 2001, he was a member of the board of several Belgian companies, and from 1998 the Chairman of the Brussels airport (to February 2001). Mr Wymeersch has been an academic at the Ghent Law School where he founded the “Financial Law Institute” (www.law.ugent.be/fli), and has participated in several committees advising the Belgian government, on financial supervision or on corporate governance. In addition, he has acted as an adviser to the European Commission, a consultant to the World Bank, IFC, EBRD, OECD and an advisor to several European financial institutions and stock exchanges. He acted as arbitrator in domestic and international cases. He has published extensively on company law, corporate governance and financial regulation (see: [ssrn.Wymeersch](http://ssrn.com/author=Eddy+Wymeersch) and <http://www.law.ugent.be/fli>). He was member of the European Corporate Governance Forum (ec.europa.eu/internal_market/-/company/ecgforum/index_en.htm) and was chairman of the European Corporate Governance Institute. He studied law at Ghent University and Harvard Law School.

He speaks fluently Dutch, English, French and German and has given conferences in these languages in most European states, in the US and Canada, in Japan, Korea, Russia, Saudi-Arabia, Abu Dhabi, India.



Friends of P.R.I.M.E.

Dear Conference participants,

P.R.I.M.E. Finance had a fantastic 2018, and 2019 is off to an excellent start.

Thanks in large part to the active involvement of our Experts, P.R.I.M.E. Finance is continuing to make its mark in the world of complex financial transactions and dispute resolution. Our Panel of Experts has continued to grow, and now includes more than 170 of the brightest legal and financial minds from around the world.

Our work has continued and expanded across the globe, with numerous presentations in Europe, Asia, and Australia, judicial trainings in Hong Kong, Taiwan and Shanghai, the inaugural P.R.I.M.E. Finance New York Conference in October 2018, and this, our flagship event at the Peace Palace.

This growth and expansion is only sustainable with continued support from our Friends. Your financial support is an ever more valuable resource for the innovative work we do together, particularly as we expand our activities. As practitioners closest to our collective efforts, you have a unique understanding of the critical impact P.R.I.M.E has in an area of escalating need around the world.

In 2017, we formed the PRIME Finance Dispute Resolution and Education Foundation (the Foundation), to enable our Friends to provide tax-efficient support for our activities. In May of 2018, the IRS approved the 501(c)(3) status of the Foundation; as such, all donations from a US-based Friend to the Foundation are tax-deductible in the U.S. to the fullest extent allowed under the law. Friends who are not subject to U.S. tax can contribute to our Dutch entity.

Attached to this letter is a list of our current Friends of P.R.I.M.E. and contribution forms. For your convenience, the contribution forms are also in the conference materials. Several giving levels and acknowledgement opportunities are available. Our staff will be more than happy to assist you and to answer any questions.

Thank you in advance for helping us capitalize on the momentum we have built, expand the scope and geography of our programs in the years ahead, and further our shared objectives. We look forward to welcoming you into our Friends of P.R.I.M.E. community.

Sincerely,

Tom Jasper

Member of the Advisory Board
of P.R.I.M.E. Finance and
Chair of Friends of P.R.I.M.E.



Robert Pickel

Member of the Management Board of
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