

Dr. Chudozie Okongwu

Managing Director, Nera Economic Consulting (London, United Kingdom)



Chudozie Okongwu is a Managing Director and the head of NERA's European Finance, Litigation, and Dispute Resolution Group. He has been retained in numerous matters in the areas of economics, finance, and valuation.

Dr. Okongwu has provided expert evidence in venues including the High Court of Justice Chancery Division (UK); the High Court of Justice Business and Property Courts of England and Wales (Technology and Construction Court); Southwark Crown Court (UK); High Court of Ireland; Grand Court of the Cayman Islands; and US federal, state, and bankruptcy courts. He has also testified in international arbitrations in various forums, including in the International Chamber of Commerce (ICC) International Court of Arbitration and the International Centre for Settlement of Investment Disputes (ICSID), as well as in arbitration proceedings brought under the United Nations Commission on International Trade Law (UNCITRAL) and ad hoc arbitrations. He has given evidence in US domestic arbitration forums including the Financial Industry Regulatory Authority (FINRA) and its predecessor, the National Association of Securities Dealers (NASD); Federal Arbitration, Inc.; New York Stock Exchange, Inc. Department of Arbitration; and the American Arbitration Association (AAA). Dr. Okongwu is listed in Who's Who Legal: Arbitration Expert Witnesses and Who's Who Legal: Consulting Experts.

Examples of Dr. Okongwu's work include: assisting clients with internal investigations and with responses to formal investigations by regulatory agencies; testifying on matters concerning the valuation, trading, and risk characteristics of a range of fixed income, equity, and derivatives products and bespoke financial structures; analyzing the consequences of the alleged mis-selling of financial products; analyzing the effects of the mis-marking of fund portfolios on investors; examining the forced liquidation of securities positions; analyzing best execution issues; and providing valuations in the context of the termination of over-the-counter (OTC) derivative positions. Dr. Okongwu has been retained on numerous matters concerning allegations of market abuse, including insider trading and market manipulation. He has also consulted on subprime and structured finance securities matters.

Dr. Okongwu is the lead author of "Credit Derivatives and Mortgage-Backed Securities" in *The Handbook of Mortgage-Backed Securities* (Frank J. Fabozzi, ed., 2016). He has written chapters on damages in financial services arbitrations in both the first and second editions of *Global Arbitration Review's The Guide to Damages in International Arbitration* (John A. Trenor, ed., 2016, 2018). He is also the lead author of a chapter on causation in a recently published edition of *The Investment Treaty Arbitration Review* (Barton Legum, ed., 2018) and has authored articles in *The Journal of Structured Finance*, *the International Journal of Finance & Economics*, and *Wall Street Lawyer*. He co-authored an econometric study on the impact of securitization for the American Securitization Forum.

Prior to joining NERA, Dr. Okongwu was a member of Banque Paribas's Fixed Income Emerging Markets team in London and New York. Dr. Okongwu holds a PhD and MA in economics from the University of California, Berkeley. His doctoral dissertation focused on the determinants and consequences of volatile portfolio capital flows to emerging market countries.