Press release from The P.R.I.M.E. Finance Foundation

The Hague, 24 January 2018

P.R.I.M.E. Finance and LexisNexis Announce Complex Financial Case Database

As announced at the recent P.R.I.M.E. Finance Annual Conference, LexisNexis and P.R.I.M.E. Finance have collaborated to launch a unique case database, which provides access to a wide range of cases from around the world. Through the database, P.R.I.M.E. Finance experts and the judges they train can access links to cases, transcripts and available law reports on LexisLibrary®, in addition to practical guidance from LexisPSL® Banking & Finance and Arbitration and host of other useful features and functionality.

The database provides an important component part of the broader strategy at P.R.I.M.E. Finance. Since the global financial crisis, complex financial product cases have been increasing: the database provides a tool for identifying matters arising in different jurisdictions and the different ways complex financial disputes are addressed across the globe.

The experts at P.R.I.M.E. Finance form a unique talent pool, collectively offering more than 4,500 years of relevant experience. LexisNexis has nearly 200 years of experience, with its authoritative information from Butterworths® and Tolley® which has combined a deep understanding of the legal and tax profession with technology innovation to help practitioners work more productively, advise with confidence and better manage their organisations in a changing legal environment. By combining forces, identifying relevant content and working together to make it ever easier to navigate, the database will be very useful to P.R.I.M.E. Finance experts and the judges they train.

Kate Gaskell, Head of Banking and Financial Services at LexisNexis, said: “We are delighted to have been chosen to create a case database for P.R.I.M.E. Finance. Our extensive range of cases, transcripts and law reports alongside our authoritative expert practical guidance content should be of great value. This database will help with the accessibility, transparency and efficiency of the legal system, which will benefit the finance legal community and society overall.”

Regarding today’s announcement, Professor Jeffrey Golden, Chairman of the P.R.I.M.E. Finance Foundation, said: “When P.R.I.M.E. Finance first opened its doors, we set ourselves 3 targets: (i) ensuring a pool of expert talent to help resolve financial market disputes; (ii) supporting judicial training and education in this area; and (iii) the compilation of a central database of relevant precedent and materials. That last piece of the puzzle, surprising as it may be that no one else has provided it, is now in place – and it will remain part of our agenda to continue to develop its usefulness.”

LexisNexis was on hand to demonstrate the database and LexisPSL® to the P.R.I.M.E. Finance experts at their annual gathering at the Peace Palace.

About P.R.I.M.E. Finance

P.R.I.M.E. Finance (the Panel of Recognized International Market Experts in Finance) is based in The Hague and was established to help resolve disputes concerning complex financial transactions. The organization has the support of key international regulatory bodies and is complementary to the on-going financial market regulatory reform process. The Permanent Court of Arbitration (PCA) is the world’s oldest arbitral institution, with over a century of experience in administering complex international proceedings. P.R.I.M.E. Finance joined forces with the PCA in 2015, combining the subject matter expertise of its Panel of Experts with the PCA’s administrative efficiency. While the filing address for
notices of arbitration is with the PCA at its Peace Palace headquarters in The Hague, arbitrations may take place anywhere in the world, and may be facilitated by the PCA’s host country agreements with a number of its Contracting Parties. As a result, parties to complex financial transactions have improved access to arbitration and mediation to resolve their disputes.

Contact for the Media

For more information on the complete list of experts and further details about the foundation, please refer to the website: www.primefinancedisputes.org. For further information about this press release, please contact Camilla Perera-De Wit, Head of Secretariat, at +31 70 302 4159 or c.perera@primefinancedisputes.org; Kristy M. Tillman, Executive Director, P.R.I.M.E Finance Foundation, at +31 6 2166 0305 or k.tillman@primefinancedisputes.org; or contact us at primeregistry@pca-cpa.org.