

Press release from P.R.I.M.E. Finance Foundation

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Sovereign debt, developing market and regulatory strength added to new world financial tribunal

P.R.I.M.E. Finance (Panel of Recognised International Market Experts is Finance) has confirmed the appointments on its Lists of Experts of a former U.S. Executive Director of the World Bank, its first two panel members from Africa and two senior regulators from the New York Federal Reserve Bank.

P.R.I.M.E. Finance has been established to resolve, and to assist judicial systems in the settlement of, disputes on complex financial transactions. The organization's core activities will include education and judicial training, providing expert opinions and risks assessment and both arbitration and mediation.

The new members of the Panel are:

Eli Whitney Debevoise II, Senior Partner at Arnold & Porter LLP; former U.S. Executive Director of the World Bank Group; Member of the ICSID Panels of Arbitrators and of Conciliators; leading expert on sovereign borrowings and restructurings (USA).

Olasupo Shasore, Litigation Partner at Ajumogobia & Okeke; former Attorney General & Commissioner of Lagos State; Chairman of the Arbitration and Dispute Resolution Committee of Section on Business Law of the Nigerian Bar Association; Member of the Inner bar as a Senior Advocate of Nigeria (SAN); and Member of the Board of The Lagos Court of Arbitration (Nigeria).

Udoma Udo Udoma, founding and senior partner of Udo Udoma & Belo-Osagie; Chairman of the Nigerian Securities & Exchange Commission; former Chairman of the Presidential Committee on Waivers, Incentives and Concessions; Chairman of UAC of Nigeria Plc; Board Member of Linkage Assurance Plc. and Unilever Nigeria Plc (Nigeria).

Joyce M. Hansen, Deputy General Counsel and Senior Vice President of the Federal Reserve Bank of New York; Chairman of the Financial Markets Lawyers Group; Member of the Global Documentation Steering Committee; and Co-chair of the U.S. delegation to UNIDROIT (USA).

Michael Nelson, Assistant General Counsel and Senior Vice President of the Federal Reserve Bank of New York; Member of the Financial Markets Lawyers Group; and Counsel to the Foreign Exchange Committee and the Treasury Market Practices Group (USA).

For more information on the complete list of experts and further details about the foundation, please refer to the website: www.primefinancedisputes.org.

For further information please contact <u>secretary@primefinancedisputes.org</u> or Professor Jeffrey Golden, Chairman, P.R.I.M.E. Finance Foundation at j.b.golden@lse.ac.uk.