

Press release from P.R.I.M.E. Finance Foundation

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## P.R.I.M.E. Finance Expands its Offering 10 New Experts with Diverse Backgrounds Join Financial Markets Disputes Panel

P.R.I.M.E. Finance (the Hague-based Panel of Recognised International Market Experts in Finance) has confirmed 10 new appointments to its List of Experts, including a retired Supreme Court Chief Justice, a former CFTC Chairman, an IMF Judge and former World Bank Deputy General Counsel, a Shari'ah scholar as well as experts in financial modelling and valuation and in Asian, Central European and Continental law and markets.

The Panel now numbers 92 experts in total with collectively more than 2,500 years of relevant market and legal experience.

P.R.I.M.E. Finance, which opened its doors earlier this year, was established against the backdrop of a global financial crisis to resolve and to assist judicial systems in the settlement of disputes on complex financial transactions. It received its first case almost immediately upon opening and is currently preparing for judicial training programmes on four continents. The organization's core activities include arbitration, mediation, expert opinions and risk assessment, database development, education and judicial training. The project was named "Best Newcomer" at the 2012 GAR Arbitration Awards ceremony.

The 10 new members of the Panel are:

**Dr. Sharon Brown-Hruska,** Vice President in the Securities and Finance Practice at NERA Economic Consulting; former Commissioner and acting Chairman of the US Commodity Futures Trading Commission; former Member of the President's Working Group on Financial Markets; former Assistant Professor of Finance at George Mason University.

**Professor John Hull,** Maple Financial Professor of Derivatives and Risk Management at the Joseph L. Rotman School of Management, University of Toronto.

**Dr. Mohamad Akram Laldin,** Executive Director of the International Shari'ah Research Academy for Islamic Finance; visiting Assistant Professor at the University of Sharjah; Member of Bank Negara Malaysia Shari'ah Advisory Council; Member of the HSBC Amanah Global Shari'ah Advisory Board; Chairman of Islamic Advisory Board of HSBC Insurance Singapore; Member of the Shari'ah Advisory Council of the International Islamic Financial Market Bahrain; Committee member of the Accounting and Auditing Organisation for Islamic Institutions Association for Shari'ah Standards; Member of the Board of Studies of the Institute of Islamic Banking and Finance, International Islamic University Malaysia.

**Zoltán Lengyel,** Partner at Allen & Overy Budapest; co-author of the Hungarian netting and collateral opinions for the International Swaps and Derivatives Association; Member of the Advisory Board for the Capital Markets Law Journal.

Chin Chong Liew, Partner at Linklaters Hong Kong, Head of Derivatives and Structured Products, Asia; Legal advisor to the International Swaps and Derivatives Association in Asia since 1997; co-author, *Hong Kong Derivatives: Law & Practice*.

Rene Mouchotte, Non-Executive Director and Senior Advisor to Traccr Ltd; Non-Executive Director of Banque AIG and member of its Audit Committee; Non-Executive Director and former Chairman of Euro Titrisation; former Board Member of the International Association of Credit Portfolio Managers; former Managing Director and Global Head of Securitization at Credit Agricole Indosuez.

**Leslie Rahl,** Founder and Managing Partner of Capital Market Risk Advisors; former co-head of Citibank's Derivatives Group in North America; former Director of the International Swap Dealers Association; former Chair of the International Association of Financial Engineers; former Director of Fannie Mae.

**Professor Victor De Serière,** Partner at Allen & Overy Amsterdam; Professor of Securities Laws at Radboud University.

The Honourable James Jacob Spigelman AC QC, Chair of the Australian Broadcasting Corporation; former Chief Justice of New South Wales and Lieutenant Governor of New South Wales; former Acting Solicitor General of New South Wales.

**Dr. Andres Rigo Sureda,** Judge on the International Monetary Fund Administrative Tribunal; former Acting Vice President and Deputy General Counsel, World Bank.

According to Professor Jeffrey Golden, Chairman of the P.R.I.M.E. Finance Foundation: "The collective experience of these Experts adds another dimension to the P.R.I.M.E. Finance offering. The financial marketplace is now truly a global affair, and we aim to ensure that the Experts available to resolve disputes in it can draw on sufficiently diverse and broad-based backgrounds to enable P.R.I.M.E. Finance to deal with the variety and complexity of the cases now arising in an authoritative and cost-effective way."

For more information on the complete list of experts and further details about the foundation, please refer to the website: <a href="https://www.primefinancedisputes.org">www.primefinancedisputes.org</a>.

For further information please contact <u>secretary@primefinancedisputes.org</u> or Professor Jeffrey Golden, Chairman, P.R.I.M.E. Finance Foundation at j.b.golden@lse.ac.uk.