



P.R.I.M.E. FINANCE
Panel of Recognised International Market Experts in Finance

Press release from P.R.I.M.E. Finance Foundation

The Hague, September 19, 2013– for immediate release

FMO hosts meeting between P.R.I.M.E. Finance and new Dutch interest group

On September 17, 2013, the Dutch development bank (FMO), hosted a meeting of Dutch legal and financial market participants following evidence of growing interest in positioning The Hague as a global center for financial market dispute resolution. The discussion came days after publication of the 2013 ISDA Arbitration Guide earlier this month by the International Swaps and Derivatives Association (ISDA), the leading trade body for the global derivatives industry. The ISDA Guide responded to a member survey and provides a range of model arbitration clauses tailored for use with industry standard master agreements. The model clauses include a limited choice of different arbitral seats, including arbitrations conducted in The Hague pursuant to P.R.I.M.E. Finance rules.

Participants were informed that, in addition to ISDA's clauses now being finalized and widely available, P.R.I.M.E. Finance's panel of experts had grown in number to 100 individuals with collectively more than 3,000 years of relevant experience. The international reach and expertise of the panel was thought to be particularly important since it was noted that the decisions of leading national courts were not always enforceable in each jurisdiction where a relevant party might be found but that, due to international treaty, P.R.I.M.E. Finance arbitral awards would be enforceable in nearly 150 countries.

At the end of the session, a decision was taken to form a new broad-based discussion group called the "B.V. Nederland Financiële Geschillen Groep", which will continue to meet with a view to exchanging information about, and considering ways to further support, financial market arbitration in the Netherlands.

About P.R.I.M.E. Finance Foundation

P.R.I.M.E. Finance Foundation is an independent, not-for-profit institute that includes at its core a panel of renowned legal and financial experts. P.R.I.M.E. Finance provides an international facility for resolving complex financial disputes, offers training and support for domestic court judges in relation to financial market products and documentation, and is compiling a database of relevant law including international precedents and source materials.

Its mission is to foster a more stable global economy and financial marketplace by reducing legal uncertainty and systemic risk and, especially in emerging markets, promoting the rule of law. For further information, see www.primefinancedisputes.org

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