



P.R.I.M.E. FINANCE
Panel of Recognised International Market Experts in Finance

Press release from The P.R.I.M.E. Finance Foundation

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P.R.I.M.E. Finance Tenth Annual Meeting 2023 Held in The Hague

P.R.I.M.E. Finance (the Hague-based Panel of Recognised International Market Experts in Finance) held its tenth annual meeting in The Hague on 26 and 27 June 2023. Topics included: bank crises past and present; recent developments in insolvency; digital asset regulation; trends in sustainable finance; Ukraine, sanctions and professional ethics; the effects of the Russian invasion of Ukraine on finance and arbitration; and current challenges in dispute resolution. Joanne Kellermann, Chair of PFZW, the second largest pension fund in the Netherlands, gave the keynote speech, reflecting on investment decisions in a changing world. The event brought together more than 100 participants from the world of law and finance.

Robert Pickel, Chair of the P.R.I.M.E. Finance Foundation, commented: “Our agenda this year is more forward-looking than any of our past meetings. When we last gathered in The Hague, the focus was on imminent threats such as Brexit and benchmarks. We are now confronted by potentially even more challenging issues, such as climate change and the promise—or peril—of cryptocurrency. Our four fora of Experts, which meet regularly to discuss sustainable finance, fintech, market practices and judicial interests, are well-positioned to inform and lead in these areas.”

Camilla Macpherson, Head of Secretariat, commented: “After an absence of three years due to Covid, we were delighted to reconvene in The Hague for our tenth annual meeting since our foundation. It was wonderful to have the opportunity to reflect on the changes and challenges of recent times, to interact with so many of our Experts, supporters and friends, and to return to the Peace Palace - a place where P.R.I.M.E. Finance has always felt at home. It was also the perfect opportunity to welcome Sir David Baragwanath to his new role of Secretary-General.”

For more details of topics and speakers, please see programme attached.

We will hold our first in-person Asia conference in Singapore on 5 October, kindly hosted by Clifford Chance - save the date!

Thank you to all of our sponsors for their support: Breakfast sponsor Alix Partners; break sponsor White & Case; and 3 Hare Court, 3 Verulam Buildings, Arnold & Porter, Clifford Chance, Droit, FTI Consulting, Jones Day, Kantenwein, Linklaters, NautaDutilh, Raines & Co, Rutter Associates and Travers Smith. Thank you also to our cooperating entities: The Permanent Court of Arbitration, Lexis Nexis, the International Bar Association, the Municipality of The Hague, the International Law Section of the American Bar Association, The Law Society of England & Wales, the Impact Investing Institute and the City of London Corporation. Our media partners were the Butterworths Journal of International Banking and Financial Law, and TDM Transnational Dispute Management/OGEMID.

About P.R.I.M.E. Finance

P.R.I.M.E. Finance is based in The Hague and was established to help resolve disputes concerning complex financial transactions. The organisation has the support of key international regulatory bodies and is complementary to the on-going financial market regulatory reform process.

The Permanent Court of Arbitration is the world's oldest arbitral institution, with over a century of experience in administering complex international proceedings. P.R.I.M.E. Finance joined forces with the PCA in 2015, combining the subject matter expertise of P.R.I.M.E. Finance's Panel of Experts with the PCA's administrative efficiency. While the filing address for notices of arbitration is with the PCA at its Peace Palace headquarters in The Hague, arbitrations may take place anywhere in the world, and may be facilitated by the PCA's host country agreements with a number of its Contracting Parties. As a result, parties to complex financial transactions have improved access to arbitration and mediation to resolve their disputes.

Contact for the Media

For more information about P.R.I.M.E. Finance, please refer to the website: www.primefinancedisputes.org. For further information about this press release, please contact the Head of Secretariat Camilla Macpherson on +31 70 302 4159, or at secretary@primefinancedisputes.org.