



P.R.I.M.E. FINANCE
Panel of Recognised International Market Experts in Finance

Press release from P.R.I.M.E. Finance Foundation

See also attached Programme and Newsletter

21 January 2013

MARKET AND LEGAL EXPERTS CONVENE IN THE HAGUE TO DISCUSS FINANCIAL MARKET DISPUTES

More than 200 market and legal experts are expected to gather at the Peace Palace in The Hague next week to consider potential disputes arising from the LIBOR scandal and sovereign debt claims. They will be attending the reporting out session of P.R.I.M.E. Finance (Panel of Recognised International Market Experts in Finance), an innovative collaboration launched in January 2012. The project was established to help resolve, and to assist judicial systems in the resolution of, disputes concerning complex financial transactions. The Panel now numbers nearly 100 experts drawn from different jurisdictions and collectively representing more than 2,500 years of relevant market and legal experience.

40 of these experts will share their views on what the Panel thought to be the most important recent cases of the past year and the potentially difficult cases for the next. Joining these experts in commenting are invited leaders, who this year include the Executive Director of the Dutch Central Bank, the General Counsel of the International Monetary Fund, and leaders of the International Bar Association and the American Bar Association. The Minister of Security and Justice of the Netherlands will open the sessions.

"These sessions that P.R.I.M.E. Finance is hosting are meant to complement the broader regulatory debate currently being conducted in the financial markets. The amounts potentially in dispute are considerable, and the issues complex. Our experts think it best not to put all our eggs in the single basket of better regulation when looking for answers. We are meeting in this way because we believe that there is an important contribution that experienced jurists and market professionals can make by pooling their experience when addressing the relevant issues," according to Professor Jeffrey Golden, Chairman of the P.R.I.M.E. Finance Management Board.

For more details about the Foundation, its expert members and the events on 28 and 29 January, visit <http://www.primefinancedisputes.org/>

P.R.I.M.E. Finance Foundation's Advisory Board is chaired by Lord Woolf of Barnes, former Lord Chief Justice of England and Wales, and its Management Board is chaired by Professor Jeffrey Golden, Visiting Professor at the London School of Economics and Political Science, retired founding partner of Allen & Overy LLP's US law practice and the former senior partner in the firm's global derivatives practice.

Members of the media are welcome to attend the P.R.I.M.E. Finance Annual Conference and Chairman Jeffrey Golden is available for interview both before and during the event.

For any further details please contact:

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