

# P.R.I.M.E. Finance 5<sup>th</sup> Annual Conference



Peace Palace, The Hague, the Netherlands 25 - 26 January 2016



#### P.R.I.M.E. FINANCE ANNUAL CONFERENCE Peace Palace, Monday, 25 January 2016

08.00 - 09.00	Registration and continental breakfast
09.00 - 09.45	Opening proceedings
	Welcome by The Rt Hon The Lord Woolf of Barnes, CH, Chairman of the Advisory Board of the P.R.I.M.E. Finance Foundation; former Lord Chief Justice of England and Wales
	Opening of the conference by Ingrid van Engelshoven, Deputy Mayor of The Hague
	Opening keynote address by Timothy G. Massad, Chairman, U.S. Commodity Futures Trading Commission
09.45 - 10.00	Group picture
10.00 - 10.15	P.R.I.M.E. Finance and the Permanent Court of Arbitration
	H.E. Hugo Hans Siblesz, Secretary-General, Permanent Court of Arbitration
10.15 - 10.45	P.R.I.M.E. Finance: a year in review
	<b>Professor Jeffrey Golden,</b> Chairman of the Management Board of the P.R.I.M.E. Finance Foundation; Governor and Honorary Fellow, London School of Economics and Political Science (LSE)
10.45 - 11.15	Coffee break
11.15 - 12.30	The relevance of expanding the toolkit in global financial disputes
	Session Chair:
	The Rt Hon The Lord Woolf of Barnes, CH, Chairman of the Advisory Board of the P.R.I.M.E. Finance Foundation; former Lord Chief Justice of England and Wales
	Speakers:
	The Hon. Judge James M. Peck, Global Co-Chair, Business Restructuring & Insolvency Group, Morrison & Foerster LLP; former United States Bankruptcy Judge for the Southern District of New York; P.R.I.M.E. Finance Expert
	The Rt Hon The Lord Phillips of Worth Matravers, KG, PC, Barrister, Brick Court Chambers; former Law Lord and past President of the Supreme Court of England and Wales; P.R.I.M.E. Finance Expert
	Philip Wood QC, CBE, Special Global Counsel, Allen & Overy LLP; Author of Law and Practice of International Finance, P.R.I.M.E. Finance Expert
	<b>Tony Willis,</b> Independent Mediator, Brick Court Chambers; former Partner, Clifford Chance LLP; Distinguished Fellow, the International Academy of Mediators (IAM); Fellow of the Chartered Institute of Arbitrators (CIARB); P.R.I.M.E. Finance Expert



...Peace Palace... Venue of the P.R.I.M.E. Finance Annual Conference 25 - 26 January 2016



...Hotel Des Indes.... Reception & Conference Dinner 25 January 2016 at 19:15 hrs



## P.R.I.M.E. FINANCE ANNUAL CONFERENCE Peace Palace, Monday, 25 January 2016

12.30 - 13.00	Benchmarks: current state of reform and related legal issues
	Session Chair and Speaker:
	<b>Joanna Perkins,</b> Director, Financial Markets Law Committee (FMLC); Barrister, South Square Chambers; P.R.I.M.E. Finance Expert
	Additional Speaker:
	<b>Professor Darrell Duffie,</b> Dean Witter Distinguished Professor of Finance, Graduate School of Business, Stanford University; Member of the Financial Advisory Roundtable, Federal Reserve Bank of New York; Member of the Board of Directors, Moody's Corporation; P.R.I.M.E. Finance Expert
13.00 - 14.15	Lunch break
14.15 - 15.30	Investor treaty disputes / Grexit, Brexit / mass and class actions
	Session Co-Chairs:
	Eli Whitney Debevoise II, Senior Partner Arnold & Porter LLP; former U.S. Executive Director, World Bank Group; P.R.I.M.E. Finance Expert
	The Hon. Judge Francisco Orrego Vicuña, Judge ad-hoc, the International Court of Justice (ICJ); Arbitrator, the International Centre for Settlement of Investment Disputes (ICSID); former President, the World Bank Administrative Tribunal; P.R.I.M.E. Finance Expert
	Speakers:
	Peter Calamari, Managing Partner, Quinn Emanuel Urquhart & Sullivan LLP (New York); P.R.I.M.E. Finance Expert
	<b>Carolyn B. Lamm,</b> Partner, White & Case LLP; Member, US Panel of Arbitrators, International Centre for the Settlement of Investment Disputes (ICSID); former President, American Bar Association (ABA); P.R.I.M.E. Finance Expert
	<b>Edward Murray,</b> Consultant, Allen & Overy LLP; Deputy High Court Judge in England and Wales, Chancery Division; Chairman, the International Swaps and Derivatives Association's (ISDA) Financial Law Reform Committee (FLRC); P.R.I.M.E. Finance Expert
15.30 - 16.45	Judiciary Session – generalist vs specialist courts
	Keynote:
	<b>Sir Robin Knowles, CBE,</b> High Court and Financial List Judge in England and Wales, Queen's Bench Division
	Session Chair:
	<b>The Hon. Judge Elizabeth S. Stong,</b> P.R.I.M.E. Finance Management Board; Judge, US Bankruptcy Court, Eastern District of New York
	Speakers:
	<b>H.E. the Hon. Sir David Baragwanath KNZM, QC,</b> P.R.I.M.E. Finance Advisory Board; Appeals Chamber Judge and former President, the Special Tribunal for Lebanon; retired Judge, the Court of Appeal of New Zealand and former President, the New Zealand Law Commission
	<b>Michael Brindle QC,</b> Barrister, Fountain Court Chambers; Member, Financial Markets Law Committee (FMLC); Deputy High Court Judge; Member of the Singapore International Arbitration Centre (SIAC) and the Kuala Lumpur Panels of Arbitrators; P.R.I.M.E. Finance Expert
	Dame Vivien Rose, DBE, High Court and Financial List Judge in England and Wales, Chancery Division



#### P.R.I.M.E. FINANCE ANNUAL CONFERENCE Peace Palace, Monday, 25 January 2016

16.45 - 17.15	Coffee break
17.15 - 18.15	Lessons from Lehman: close out mechanics, market quotation and loss
	Session Chair:
	Robin Dicker QC, Barrister, South Square Chambers; P.R.I.M.E. Finance Expert
	Speakers:
	Simon Firth, Partner, Linklaters LLP; Author of <i>Derivatives: Law and Practice</i> ; P.R.I.M.E. Finance Expert
	<b>Schuyler Henderson,</b> Lecturer, author and consultant on derivatives law; Member of the Editorial Advisory Board of Butterworths Journal of International Banking and Financial Law; Author of <i>Henderson on Derivatives</i> ; P.R.I.M.E. Finance Expert
	Jay Tambe, Partner, Jones Day; P.R.I.M.E. Finance Expert

#### Cooperating entities:























## P.R.I.M.E. FINANCE ANNUAL CONFERENCE Peace Palace, Tuesday, 26 January 2016

09.00 - 09.15	Financial arbitration: P.R.I.M.E. Finance rules
	Speakers:
	Professor Gerard Meijer, Secretary-General, P.R.I.M.E. Finance; Partner, NautaDutilh N.V.
	Camilla Perera – De Wit, Head of Secretariat, P.R.I.M.E. Finance; Legal Counsel, Permanent Court of Arbitration
09.15 - 10.30	Litigation in the US and Europe:
	FX speculation, bank duties to customers and Libor claims Session Chair:
	Daniel P. Cunningham, P.R.I.M.E. Finance Management Board; Partner, Quinn Emanuel Urquhart & Sullivan LLP
	Speakers:
	Zoltan Lengyel, Partner, Allen & Overy LLP (Budapest); P.R.I.M.E. Finance Expert
	Antoine Maffei, Founding Partner, De Pardieu Brocas Maffei A.A.R.P.I.; former Legal Advisor, World Bank; P.R.I.M.E. Finance Expert
	Walter H. White Jr, Partner, McGuireWoods LLP; P.R.I.M.E. Finance Expert
	Antony Zacaroli QC, Barrister, South Square Chambers; P.R.I.M.E. Finance Expert
10.30 - 11.00	Coffee break
11.00 - 12.00	The role of experts in the complex financial cases
	Session Chair:
	Jonathan Ross, Director, Reserve Bank of New Zealand; retired Partner, Bell Gully; P.R.I.M.E. Finance Expert
	Speakers:
	<b>Andy Brindle,</b> Independent Consultant; former Fixed Income and Equity Derivatives Executive, JP Morgan Chase; former Member JP Morgan's Reputational Risk Committee; P.R.I.M.E. Finance Expert
	<b>Rick Grove,</b> Chief Executive Officer, Rutter Associates LLC; former Fixed Income and Commodity Derivatives Executive, Bank of America and Paribas; former Chief Executive Officer, International Swaps and Derivatives Association (ISDA); P.R.I.M.E. Finance Expert
	<b>Thomas Werlen,</b> Partner, Quinn Emanuel Urquhart & Sullivan LLP; former Group General Counsel and Executive Committee member, Novartis; P.R.I.M.E. Finance Expert

## Cooperating entities:





THE HAGUE ACADEMY



## P.R.I.M.E. FINANCE ANNUAL CONFERENCE Peace Palace, Tuesday, 26 January 2016

12.00 - 13.00	Bankers – under pressure
	Session Chair:
	<b>Duncan E. Goldie-Morrison,</b> P.R.I.M.E. Finance Management Board; Managing Partner, Bradden Capital Management LLC.
	Speakers:
	Mark Brickell, Chief Executive Officer, Clear Markets Holdings, Inc.; former Chairman, International Swaps and Derivatives Association (ISDA); former Managing Director, JP Morgan; P.R.I.M.E. Finance Expert
	Carolyn Jackson, Partner, Katten Muchin Rosenman UK LLP; former Executive Director and Board Member, International Swaps and Derivatives Association (ISDA); P.R.I.M.E. Finance Expert
	<b>Professor Pim Rank,</b> Partner at NautaDutilh N.V.; Professor of Financial Law, Leiden University; Member, the EU Clearing and Settlement Legal Certainty Group (the Netherlands); P.R.I.M.E. Finance Expert
13.00 - 14.15	Lunch break
14.15 - 15.15	Asia, Russia, and the Middle East:
	The use of ADR / litigation in resolving international financial disputes
	Session Chair:
	<b>Peter Werner,</b> Senior Director, International Swaps and Derivatives Association (ISDA); P.R.I.M.E. Finance Expert
	Speakers:
	<b>Professor Laldin,</b> Executive Director, the International Shariah Research Academy for Islamic Finance; Shariah Board Member, the Accounting and Auditing Organisation for Islamic Financial Institutions; Member, HSBC Amanah Global Shariah Advisory Board; Member, Thomson Reuters Islamic Benchmark Shariah Committee; P.R.I.M.E. Finance Expert
	Vladimir Khrenov, Partner, Head of Derivatives & Capital Markets, Monastyrsky, Zyuba, Stepanov & Partners; Counsel to Chairman, Russian National Association of Securities Market Participants (NAUFOR); P.R.I.M.E. Finance Expert
	Habib Motani, Partner, Global Head Derivatives Group, Clifford Chance LLP; P.R.I.M.E. Finance Expert
	<b>Professor Akihiro Wani,</b> Senior Counsellor, Morrison & Foerster LLP; Professor, Sophia University Law School; Japan Counsel, International Swaps and Derivatives Association (ISDA); P.R.I.M.E. Finance Expert

## Cooperating entities:









#### P.R.I.M.E. FINANCE ANNUAL CONFERENCE Peace Palace, Tuesday, 26 January 2016

15.15 - 16.30	The evolving global regulatory framework: a new role for P.R.I.M.E. Finance?

#### **Session Chair:**

**Robert G. Pickel,** Former Chief Executive Officer, Executive Vice Chairman, Executive Director and General Counsel, International Swaps and Derivatives Association (ISDA); P.R.I.M.E. Finance Expert

#### Speakers:

**Professor Georges Affaki,** Professor of International Banking Law and Dispute Resolution, University of Paris II; Independent Arbitrator and Avocat à la Cour, Paris; Chairman, ICC Banking Commission Legal Committee; P.R.I.M.E. Finance Expert

**Sharon Brown-Hruska,** Vice President Global Securities and Finance Practice, NERA Economic Consulting; Visiting Professor of Finance, Tulane University; former Commissioner and acting Chairman, US Commodity Futures Trading Commission (CFTC); P.R.I.M.E. Finance Expert

**Professor Cally Jordan,** Associate Professor Melbourne Law School; Center for Transnational Legal Studies (London); former Senior Counsel, The World Bank, Finance and Private Sector Development; Member, American Law Institute; Research Fellow, C.D. Howe Institute; P.R.I.M.E. Finance Expert

Hubert de Vauplane, Partner, Kramer Levin Naftalis & Frankel LLP (Paris); former Group General Counsel, Legal & Compliance, Credit Agricole; P.R.I.M.E. Finance Expert

16.30 - 16.45

Closing remarks by Jeffrey Golden

#### Media Partners:



