P.R.I.M.E. Finance
Panel of Recognized International Market Experts in Finance

Electronic identification, non-repudiation of electronic contracts, and the comeback of the electronic signature

Presentation by Marten Voulon
2017 P.R.I.M.E. Finance Annual Conference
Current themes

- Digital onboarding
- Agile
- Electronic identification
- Electronic signature
Digital onboarding

- KYC/AML
- Identification from scratch
  - Video onboarding
    - Bafin: Rundschreiben 04/2016 (GW) Videoidentifizierungsverfahren
    - https://www.bafin.de/SharedDocs/Veroeffentlichungen/DE/Rundschreiben/2016/rs_1604_gw_videoident.html
  - Selfie onboarding
- Identification based on already issued identification means (derived identification)
Selfie onboarding

Join Us!
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JOIN US
LOGIN

Face Recognition
Don't forget to blink!

VERIFY MY IDENTITY
Switch to iDEAL Deposit
Agile

- Waterfall versus agile
Waterfall versus agile

- Sequential versus iterative
- Slow versus quick (and: massive losses vs quick fails)
- Final design versus Minimum Viable Product
- Applied to financial products and processes
BankID

Touch ID

Inloggen

Uw identificatiecode

log in

Uw inloggegevens vergeten?
1. Register
2. Issue means
3. Use
4. Issue data
“We are calling on FIs to champion the development of digital identity systems”
The electronic signature revisited

<table>
<thead>
<tr>
<th>Description</th>
<th>Abbreviation</th>
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<tbody>
<tr>
<td>Electronic signature</td>
<td>ES</td>
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<tr>
<td>Advanced electronic signature</td>
<td>AES</td>
</tr>
<tr>
<td>Advanced electronic signature; Based on a qualified certificate</td>
<td>AES + QC</td>
</tr>
<tr>
<td>Advanced electronic signature; Based on a qualified certificate; and</td>
<td>AES + QC + SSCD</td>
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<tr>
<td>Created by a secure-signature-creation-device</td>
<td></td>
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